MEMORANDUM

To: Notes
From: L. Glen Saxton
RE: WATER SUPPLY BANK RENTALS FOR USE DURING CALENDAR YEAR 2003
Date: May 23, 2003

The following water rights or parts thereof have been rented from the Water Supply Bank for use during 2003:

02-02267 US ECOLOGY IDAHO, INC
   Rocky Mtn Land       16 Rented on October 21, 2002
   Blanksma Land & Storage, LLC 1,300 Rented on May 21, 2003

On May 19, I sent a message to Cynthia to update me on this rental.

02-07065C US ECOLOGY IDAHO, INC
   Rocky Mtn Land 300 AF Rented April 18, 2003
   Weston Farris 16.8 AF Rented Mar 19, 2003
   Billie Wolfe 121.5 AF Rented March 19, 2003

36-2083A, 36-2083B and 36-8593 BLUE LAKES COUNTRY CLUB
   Blue Lakes Country Club 45 AF Rented April 14, 2003
   (This is a lease/rental pending the processing of an app for transfer)

36-7404, parts of 36-2194 and 36-2200 RICHARD B. DALLEY
   Richard B. Dalley 264 AF Rented on May 13, 2003
   (This is a 1 year lease while a transfer is being processed)

37-7808 FAULKNER LAND & LIVESTOCK CO
Faulkner Land & Livestock  570.5 AF  Rented May 23, 2003  
(This is a lease/rental for 1 year)

37-2527A (Part)  DOUBLE A DAIRY

Last Ranch LLC  392 AF  Rented on May 19, 2003  
(This is a rental for 1 year while a permanent transfer is being prepared that involves a different water right than the one being leased)

37-2627D  BLAINE COUNTY RECREATION DISTRICT

Webb Landscape, Inc.  7 AF  Rented on May 22, 2003

37-8487D  FAULKNER LAND & LIVESTOCK CO

Sawtooth Sheep Co  115.7 AF  Rented on May 23, 2003

45-2333A  LAVEL STOKER

Lavel Stoker  333 AF  Rented on Feb 26, 2003

45-07008  PERRY OR PAUL CHRISTENSEN

Moo-View Cow Palace  390 AF  Rented on Dec. 16, 2002 for irrig use in 2003

Lavel Stoker  300 AF  Rented on Feb 26, 2003

61-07037  ESTATE OF HENRY LEYDET

J.R. Simplot Co.  1.5 AF  Rented on January 22, 2003

63-02461  ESTATE OF IVY JICKES

Richard Pavelek  3 AF  Rented on 10-01-02 for 2003
Dennis Loosli  10 AF  Rented on 02-21-03
Shawn Davis  1 AF  Rented on 05-06-03

63-3599D  DEER FLAT SAND & GRAVEL INC

J&R Farms  23 AF  Rented on 9-10-02
Use period: 3-01-03 thru 5-01-03