MEMORANDUM

To: Notes

From: L. Glen Saxton

RE: WATER SUPPLY BANK RENTALS FOR USE DURING CALENDAR

YEAR 2003

Date: May 23, 2003

The following water rights or parts thereof have been rented from the Water Supply Bank for use during 2003:

02-02267 US ECOLOGY IDAHO, INC

Rocky Mtn Land 16 Rented on October 21, 2002

for use thru April 10, 2003

Blanksma Land & Storage, LLC Rented on May 21, 2003

1,300

On May 19, I sent a message to Cynthia to update me on this rental.

02-07065C US ECOLOGY IDAHO, INC

Rocky Mtn Land 300 AF Rented April 18, 2003 Weston Farris 16.8 AF Rented Mar 19, 2003 Billie Wolfe 121.5 AF Rented March 19, 2003

36-2083A, 36-2083B and 36-8593 BLUE LAKES COUNTRY CLUB

Blue Lakes Country Club 45 AF Rented April 14, 2003

(This is a lease/rental pending the processing of an app for transfer)

36-7404, parts of 36-2194 and 36-2200 RICHARD B. DALLEY

Richard B. Dalley 264 AF Rented on May 13, 2003

(This is a 1 year lease while a transfer is being processed)

37-7808 FAULKNER LAND & LIVESTOCK CO

Faulkner Land & Livestock 570.5 AF Rented May 23, 2003 (This is a lease/rental for 1 year)

37-2527A (Part) DOUBLE A DAIRY

Last Ranch LLC 392 AF Rented on May 19, 2003

(This is a rental for 1 year while a permanent transfer is being prepared that involves a different water right than the one being leased)

37-2627D BLAINE COUNTY RECREATION DISTRICT

Webb Landscape, Inc. 7 AF Rented on May 22, 2003

37-8487D FAULKNER LAND & LIVESTOCK CO

Sawtooth Sheep Co 115.7 AF Rented on May 23, 2003

45-2333A LAVEL STOKER

Lavel Stoker 333 AF Rented on Feb 26, 2003

45-07008 PERRY OR PAUL CHRISTENSEN

Moo-View Cow Palace 390 AF Rented on Dec. 16, 2002 for irrig

use in 2003

Lavel Stoker 300 AF Rented on Feb 26, 2003

61-07037 ESTATE OF HENRY LEYDET

J.R. Simplot Co. 1.5 AF Rented on January 22, 2003

63-02461 ESTATE OF IVY J ICKES

Richard Pavelek 3 AF Rented on 10-01-02 for 2003

Dennis Loosli 10 AF Rented on 02-21-03 Shawn Davis 1 AF Rented on 05-06-03

63-3599D DEER FLAT SAND & GRAVEL INC

J&R Farms 23 AF Rented on 9-10-02

Use period: 3- 01-03 thru 5-01-03