

STIPULATION
to Extend Time
Under Paragraph 4 of Article II of the
Framework Reaffirming The Swan Falls Settlement

WHEREAS, the State of Idaho and Idaho Power Company (“the Parties”) entered into the “Framework Reaffirming The Swan Falls Settlement” on March 25, 2009 (“the Reaffirmation Framework”); and

WHEREAS, Paragraph 4 of Article II of the Reaffirmation Framework provides that the parties will take certain actions within fifteen (15) days of the passage of certain proposed legislation; and

WHEREAS, Paragraph 4 of Article II of the Reaffirmation Framework provides that one of the actions the Parties will take within fifteen (15) days of the passage of certain proposed legislation is to jointly move for and support immediate entry of certain proposed partial decrees; and

WHEREAS, the proposed legislation was signed into law by the Governor of the State of Idaho on April 24, 2009; and

WHEREAS, the Parties desire to extend the fifteen (15) day period provided for in Paragraph 4 of Article II of the Reaffirmation Framework; and

WHEREAS, the Parties desire to provide an opportunity for a status conference prior to requesting that the Court immediately enter the proposed partial decrees;

THE PARTIES THEREFORE STIPULATE AND AGREE AS FOLLOWS:

1. The fifteen (15) day time period provided in Paragraph 4 of Article II of the Reaffirmation Framework is hereby extended to twenty-eight (28) days, and the last day of said twenty-eight (28) day period is May 22, 2009;
2. Rather than requesting immediate entry of certain proposed partial decrees in the joint motion the Parties will file pursuant to Paragraph 4(b) of Article II of the Reaffirmation Framework, the Parties will request in said joint motion that the Court first set a status conference to determine whether there is any opposition to entry of the proposed partial decrees, and, if there is opposition to the joint motion, establish a schedule for filing objections to the joint motion and for a hearing on the joint motion and any objections thereto.
3. This Stipulation is deemed to be effective on and after May 8, 2009.

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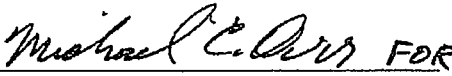
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DATED this 8TH day of May 2009.

STATE OF IDAHO

IDAHO POWER COMPANY


FOR
LAWRENCE G. WASDEN
Attorney General


JAMES C. TUCKER
Senior Attorney