



IDAHO WATER RESOURCE BOARD

MINUTES

FINANCE COMMITTEE MEETING NO. 9-23

Brad Little
Governor

Jeff Raybould
Chairman
St. Anthony
At Large

Jo Ann Cole-Hansen
Vice Chair
Lewiston
At Large

Dean Stevenson
Secretary
Paul
District 3

Dale Van Stone
Hope
District 1

Albert Barker
Boise
District 2

Brian Olmstead
Twin Falls
At Large

Marcus Gibbs
Grace
District 4

Patrick McMahon
Sun Valley
At Large

Water Center
Conference Rooms 602 C&D / Online Zoom
322 E. Front St.
BOISE

September 6, 2023

Committee Members: Chair Jo Ann Cole-Hansen, Jeff Raybould, Dean Stevenson, Marc Gibbs, and Dale Van Stone.

Agenda Item No. 1: Introductions & Attendance

Chairman Cole-Hansen called the meeting to order at 1: 37 PM (MT) in Boise and online. Committee members present online were Jo Ann Cole-Hansen, Jeff Raybould, Dean Stevenson, Marc Gibbs, and Dale Van Stone. Other board members online were Brian Olmstead.

IDWR staff members present were: Brian Patton, Justin Ferguson, and Jennifer Strange. Online were: Neeley Miller and Wesley Hipke.

Agenda Item No. 2a: Blaine County Canal Company Loan Request

Justin Ferguson discussed the details for a loan amendment requested by Blaine County Canal Company. The loan amendment was not to exceed \$6,000,000 from the Water Management Account at 2.6% interest with a 15-year repayment term.

Agenda Item No. 2b: Weiser Irrigation District Loan Request

Mr. Ferguson discussed a new loan request for Weiser Irrigation District in the amount of \$126,500 at 8.25% interest with a 5-year repayment term.

Agenda Item No. 2c: Barber Pool Hydro Loan Request

Mr. Ferguson discussed a contract extension of time for an additional 2 years through March 2025 for Barber Pool Hydro LLC.

Upon discussion of the third loan item, the committee recommended that all three loan items go before the full board for consideration. Mr. Van Stone made that motion. Mr. Raybould seconded. Voice vote: all ayes. The motion passed.

Agenda Item No. 3: Other Items

There were no other items for discussion from the board members.

Agenda Item No. 4: Adjourn

Mr. Raybould moved to adjourn. Mr. Van Stone seconded. Voice vote: all ayes. Motion carried. The meeting adjourned at 1:46 PM PM.

Respectfully submitted by Jennifer Strange (Administrative Assistant to the Board) on this 20th day of September 2023.