



# AGENDA

## IDAHO WATER RESOURCE BOARD

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**Finance Committee Meeting No. 3-23**

**May 12, 2023**

**2:00 p.m. (MT) / 1:00 p.m. (PT)**

Water Center

Conference Rooms 602 C&D / Online Zoom Meeting

322 E. Front St.

BOISE

**Board Members & the Public may participate via Zoom**

[Click here to join our Zoom Meeting](#)

Dial in Option: 1(253) 215-8782

Meeting ID: 839 9675 2710 Passcode: 988341

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**Brad Little**  
*Governor*

**Jeff Raybould**  
*Chairman*  
St. Anthony  
At Large

**Jo Ann Cole-Hansen**  
*Vice Chair*  
Lewiston  
At Large

**Dean Stevenson**  
*Secretary*  
Paul  
District 3

**Dale Van Stone**  
Hope  
District 1

**Albert Barker**  
Boise  
District 2

**Brian Olmstead**  
Twin Falls  
At Large

**Marcus Gibbs**  
Grace  
District 4

**Patrick McMahon**  
Sun Valley  
At Large

1. Introductions and Attendance
2. Secondary Aquifer Planning, Management, and Implementation Fund Budget\*
3. Aging Infrastructure Grant 2024\*
4. Regional Water Sustainability Priority List Project Ranking Method and Funding Stipulations\*
5. Conant Creek Canal Company Loan Request\*
6. Other Items
7. Adjourn

Committee Members: Chair Jo Ann Cole-Hansen, Jeff Raybould, Dean Stevenson, Dale Van Stone, and Marc Gibbs.

\* Action Item: A vote regarding this item may be made at this meeting. Identifying an item as an action item on the agenda does not require a vote to be taken on the item.

### **Americans with Disabilities**

The meeting will be held in person and online. If you require special accommodations to attend, participate in, or understand the meeting, please make advance arrangements by contacting Department staff by email [jennifer.strange@idwr.idaho.gov](mailto:jennifer.strange@idwr.idaho.gov) or by phone at (208) 287-4800.

# Memorandum



To: Idaho Water Resource Board (IWRB)

From: Neeley Miller

Date: May 10, 2024

Re: Proposed Secondary Aquifer Planning, Management & Implementation Fund – FY 2024 Budget

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**REQUIRED ACTION:** Recommend Proposed FY 2024 Secondary Aquifer Fund Budget to IWRB for Adoption

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Staff will discuss the FY 2024 proposed budget for the Secondary Aquifer Planning, Management & Implementation Fund (Secondary Aquifer Fund).

**Attachment:**

- 1) Proposed Secondary Aquifer Fund – FY 2024 Budget

FY2024 PROPOSED BUDGET FOR THE SECONDARY AQUIFER FUND

Estimated Carry-Over From FY23	\$	7,010,000
General Fund (SB 1181)	\$	5,000,000
HB547 funds - receipt of Cigarette Tax proceeds	\$	5,000,000
Estimated interest	\$	700,000
TOTAL	\$	17,710,000

Category		Sub-Category	FY24 Budgeted	
ESPA MANAGED RECHARGE PROGRAM				
ESPA Recharge Operations		Conveyance Cost	\$3,500,000	*
		O&M (equipment, supplies, operational fees, etc.)	\$215,000	
		Recharge Monitoring	\$560,000	
		Regional Monitoring	\$250,000	
		TOTAL	\$4,525,000	
ESPA Recharge Infrastructure Projects	Budgeted Projects	Small Upper Valley Projects	\$500,000	
		TOTAL	\$500,000	
ESPA Recharge Investigations	Budgeted Investigations	Upper Valley site characterization & canal capacity investigations (4-5)	\$500,000	
		Reserved for additional investigations and engineering	\$500,000	
TOTAL			\$1,000,000	
ESPA MANAGED RECHARGE PROGRAM TOTAL			\$6,025,000	
CLOUD SEEDING PROGRAM				
Operations & Maintenance	Collaborative Program	(B/W/US) 2023-2024 operations; IWRB cost share TBD, total program cost \$3.42M (\$2.3M= 2/3)	\$2,300,000	
	Technology	Model and computing administration, device support	\$50,000	
TOTAL			\$2,350,000	
Capital	Weather Instrumentation	Replacement/Enhancement/Upgrade, existing	\$200,000	
		New Devices (statewide)	\$1,000,000	
	Modeling	Modeling, computing, device support	\$1,000,000	
	Infrastructure	Equipment for new basins (Bear/US shared/Lemhi/Other... for season Nov 2024-25)	\$750,000	
TOTAL			\$2,950,000	
Research & Development	Technology	Development of instrumentation and modeling, data support	\$0	
	Investigations	Analysis, assessments, cost share in research to support policy questions	\$1,000,000	
	Reserve	Additional Program Costs	\$700,000	
TOTAL			\$1,700,000	
CLOUD SEEDING PROGRAM TOTAL			\$7,000,000	
TREASURE VALLEY				
Monitoring in support of the Treasure Valley model (annual)			\$125,000	
TREASURE VALLEY TOTAL			\$125,000	
RAFT RIVER				
Raft River Hydrologic Study includes BSU contractor (1 year)			\$110,000	
RAFT RIVER TOTAL			\$110,000	
PORTNEUF BASIN				
Portneuf Hydrologic Study (year 1 of 4) - includes drilling and USGS surface water work; same cost per year			\$250,000	
PORTNEUF BASIN TOTAL			\$250,000	
BEAR RIVER BASIN				
Water Sustainability			\$100,000	
BEAR RIVER BASIN TOTAL			\$100,000	
LEMHI BASIN				
Support of Water Sustainability Initiatives per settlement			\$250,000	
LEMHI BASIN TOTAL			\$250,000	
MID-SNAKE BASIN				
Mid-Snake Water Quality Monitoring - additional year of monitoring; also proposing \$50K annually after 2024			\$200,000	
MID-SNAKE BASIN TOTAL			\$200,000	
BIG LOST BASIN				
Monitoring in support of Big Lost model development (annual)			\$120,000	
BIG LOST BASIN TOTAL			\$120,000	
WOOD RIVER BASIN				
Conservation, infrastructure fund associated with settlement			\$200,000	
Camas GW characterization, drilling, water levels associated with settlement (year 2 of 3)			\$300,000	
WOOD RIVER BASIN TOTAL			\$500,000	
STATEWIDE				
Administrative and Professional Services (includes media & federal outreach services)			\$200,000	
ET Ground-Truthing Project			\$1,000,000	
Statewide surface water and aquifer monitoring			\$400,000	
STATEWIDE TOTAL			\$1,600,000	
GRAND TOTAL			\$16,080,000	
Reserve for Work in Other Priority Aquifers Total			\$1,630,000	

\*Since FY2019, \$3.5 M has been budgeted for ESPA Recharge Conveyance annually with the understanding that money budgeted but not spent within a fiscal year would stay committed and accrue for years when there is a large magnitude of water is available for managed recharge. Counting the current fiscal year (FY23) there is \$7.8 M reserved for future conveyance fees.

# Memorandum



To: Idaho Water Resource Board  
From: Neeley Miller, Planning & Projects Bureau  
Date: May 10, 2023  
Re: Aging Infrastructure Grant Criteria

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Action: Make recommendation to the IWRB regarding Aging Infrastructure criteria

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Staff will discuss the proposed update to the Aging Infrastructure Grant Criteria with the Finance Committee.

**Attachment(s):**

Proposed Redline Criteria

## IWRB Aging Infrastructure Grant Criteria

During its 2022 session, the Idaho legislature appropriated to the Idaho Water Resource Board (IWRB) \$75,000,000 to “be used for expenditures, loans, or grants for water projects, including studies, to address water sustainability, **rehabilitate or improve aging water infrastructure** or support flood management.” The legislature provided that “no more than one-third of these moneys shall be used for grants”, and directed the IWRB to:

develop criteria, taking into account the public's input for the expenditures of money for **grants**, which shall **be competitive, matching grants that prioritize projects based on the public benefits they provide**. Considerations of public benefits should include the protection of existing water rights, the uses identified in Section 42-1760(2)(d), Idaho Code, which include consideration of the value of existing hydropower to the state's economy, providing water for future development, and addressing aging water storage and delivery infrastructure for projects that provide environmental, safety, or recreational benefits. H.B. 769, § 7.

Projects that rehabilitate or improve Idaho’s water infrastructure support the Idaho economy, provide economic value, and ensures long-term water resource stability and sustainability. Pursuant to House Bill 769, the IWRB has developed these criteria to provide financial assistance on a statewide competitive basis through grants to eligible entities interested in pursuing eligible projects to rehabilitate or improve aging water infrastructure.

**Eligible Projects:** The IWRB defines an aging water infrastructure project as any new project, or new phase of an improvement project intended to repair, maintain, replace, or improve existing infrastructure that supports irrigation water delivery, storage, drainage, treatment, and use of water for irrigation. Projects that are already completed or underway by the application deadline are not eligible for this funding opportunity. Additionally, for purposes of this grant program, the term ‘aging water infrastructure’ does not include municipal drinking or wastewater systems.

**Eligible Entities:** Irrigation Districts, Irrigation Boards of Control, Canal Companies, Drainage Districts, Groundwater Districts, Ditch Companies, Lateral Ditch Users Associations, Reservoir Districts, Municipal Irrigation Districts (formed per Title 42, chapter 18, Idaho Code), Municipalities, Counties and Water Districts

**Eligible Geographic Area:** Statewide

### Grant Funding Considerations:

- IWRB grant portion cannot exceed 1/3<sup>rd</sup> (33%) of total project costs. **Matching Funds must be non-State dollars.**
- **In-kind services can be used for 30% of the total projects costs. Legal/Administrative in-kind services are limited to 5% of total project costs.**

- Funding awards may be reallocated if a project is not completed within the grant period of the grant award contract.
- Permits are not required during the application phase. For those projects that are funded and require local, state, or federal permitting, funding reimbursement will not be made unless the project is fully permitted. Sponsor is responsible for providing permit documentation to IWRB staff.

**Grant Award Limit:** \$2 million

**Grant Application Requirements:** Grant applications will require the applicant to provide the following information:

- Project background (infrastructure description, repair, rehabilitation, improvement needs/objectives/benefits)
- Project sponsor description (organization type, background, revenue sources, current operations)
- Project description (narrative, map, conceptual plan and design, land entitlements at project location, description of any known environmental issues).
- Cost estimate and budget
- Project funding sources (IWRB grant, other state and federal grants, sponsor's contribution)
- Project implementation schedule

**Evaluation Criteria:** To maximize the effective and efficient use of available funds, grant applications submitted by eligible entities for eligible projects will be evaluated, scored (*100-point scale*), and ranked according to the following criteria. Project scoring will be used to prioritize funding. Applications shall discuss how the project under consideration meets the evaluation criteria.

Project Proposal Clarity and Detail (*up to 30 points*)

- Clarity and detail of project proposal: need, description, budget and benefits (*up to 10 points*)
- Plans and specifications included with the grant application (*up to 10 points*)
- Description of the personnel (sponsor employees, contractors and/or volunteers) that will plan, design, construct and implement the proposed project (descriptions may include the number, qualifications (resumes if applicable) and time of personnel that will be involved in the project. (*up to 10 points*)

Public Interest of Project (*up to 25 points*)

- Economic values supported by the infrastructure, including consideration of the communities, irrigated acres, provision of water for future development and economic activity served by the water infrastructure (*up to 15 points*)

- Uses/benefits identified in Section 42-1760(2)(d), Idaho Code (*up to 10 points*):
  - water quality
  - fish and wildlife
  - recreation
  - hydropower
  - water supply stability and sustainability
  - drought resiliency
  - public safety
  - other benefits to the citizens of the State

#### Urgency and Effectiveness of Project (*up to 25 points*)

- Urgency of the project (e.g., infrastructure age, infrastructure function) (*up to 15 points*)
- Effectiveness of the proposal in accomplishing project objectives and benefits (e.g., nature and magnitude of operational efficiency improvement and/or water savings) (*up to 5 points*)
- Budget cost/benefit (i.e., reasonableness of labor and materials costs, comparison of those costs to project outcomes) (*up to 5 points*)

#### Organizational Capacity of Applicant (*up to 10 points*)

- Has the sponsor demonstrated the capacity, authority and ability to complete the project? Demonstration may include a synopsis of the sponsor's organization and descriptions of similar projects completed by the Sponsor. (*up to 10 points*)

#### Grant Percentage (*up to 10 points*)

- Projects that propose grant amounts below 33% of total projects costs will receive additional points (*1 point for each additional 1% decrease, up to 10 additional points*).

#### **Grant Process:**

- Application deadline will be set by IWRB for each round
- IWRB staff will make project funding recommendations to IWRB Finance Committee
- IWRB reviews Finance Committee recommendations and makes grant funding awards
- IWRB staff will notify project applicants of grant approval.
- Project sponsors will provide notice to the IWRB of acceptance of funding within 90 days after they have been notified of grant approval.
- Grant contracts between the IWRB and project sponsors will be developed and executed following IWRB funding awards.

- During and/or after project implementation, IWRB will distribute and/or reimburse grantees for projects costs per those contracts. Grant reimbursement requests should be sent to [IdwrPayable@idwr.idaho.gov](mailto:IdwrPayable@idwr.idaho.gov)
- Additional funding rounds will be held if more funding becomes available.

**IWRB Districts are:**

District No. 1: Boundary, Bonner, Kootenai, Shoshone, Benewah, Latah, Clearwater, Nez Perce, Lewis and Idaho counties.

District No. 2: Adams, Valley, Washington, Payette, Gem, Boise, Canyon, Ada, Elmore and Owyhee counties.

District No. 3: Camas, Gooding, Jerome, Twin Falls, Cassia, Blaine, Lincoln, Minidoka, Lemhi, Custer and Butte counties.

District No. 4: Clark, Fremont, Jefferson, Madison, Teton, Bingham, Bonneville, Power, Bannock, Caribou, Oneida, Franklin and Bear Lake counties.

*\* No more than 50% of the total budget may be spent within a single IWRB district. This limit may be waived if there are no competing funding demands.*



### Selected 2023/2024 Calendar Year Grant Activities

[illegible]

# Memorandum



To: Idaho Water Resource Board  
From: Neeley Miller, Planning & Projects Bureau  
Date: May 10, 2023  
Re: Regional Water Sustainability Priority List

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Action: Recommendation to full IWRB for next steps

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## Background

In July 2021 the IWRB adopted an initial Regional Water Sustainability Priority List to help guide the Idaho Water Resource Board's (IWRB's) spending for large, regional water sustainability projects from ARPA funds, state general funds, or other applicable sources. The IWRB also, in January 2022, adopted a threshold criteria indicating that for a project to be included on the Regional Water Sustainability Priority List it must "help achieve water supply sustainability on a regional, basin-wide, or state wide basis."

On October 26<sup>th</sup> 2022 the IWRB adopted criteria for the inclusion of projects on the Regional Water Sustainability Priority List. The criteria include a process for how projects can be added, types of information required to be submitted in requests, considerations for inclusion, and a process for removing projects from the list. At the October 26<sup>th</sup> meeting the IWRB also set a deadline of December 1 for requests to be submitted.

The IWRB received 15 requests to remain on or be added to the list. In January 2023 the IWRB updated the List.

## Process for Addressing the Regional Water Sustainability Priority List

In March 2023 the IWRB authorized staff to solicit information beyond the information that was included in the request to be added to the list. This additional information focused on readiness to proceed and status of the project in the planning and permitting processes. Staff utilized this information in combination with previously submitted information to develop a preliminary ranking. Staff is proposing the IWRB use the preliminary rankings to solicit presentations from project sponsors. Presentations could take place at a Finance Committees meetings scheduled for June and July.

Project Sponsors will be invited to make a presentation. Presentation will cover the following information:

- Project background
- Project sponsor description
- Project description
- Cost estimate, budget and funding plan
- Project implementation schedule
- Type of assistance needed from the IWRB

## Attachment(s):

Regional Water Sustainability Priority List – preliminary rankings

Points			0.1	0.1	0.1	0.1	0.1	0.1	0.4	1.00	
Project	ARPA Fundable	IWRB District	Project Benefits: Helps achieve water sustainability, Demonstrates regional benefits- multiple benefits prioritized, relative economic and public benefits	Collaborative planning - provides a collaborative process for addressing long-standing water supply challenges, anticipated water use conflicts, or declining aquifers	Broad Stakeholder support for proposed project	Readiness to proceed - design level 90% - Ready to bid construction within 12 months	Planning phase, working on permits, design, etc. (get points for being in progress or completed)	Performance measures - provides or contributes to resolution of long-standing water supply challenges, Leads to groundwater stabilization levels in basis where unsustainable declines are occurring	IWRB priorities	Total	Ranking
Dworshak Pipeline		1	1	1	1	0	1	1	1	0.90	2
Lewiston Orchards Exchange Project	Yes	1	1	1	1	0	1	1	1	0.90	2
Palouse Basin Aquifer Water Supply		1	1	1	1	0	1	1	1	0.90	2
Copper River Storage Project		2	1	0	1	0	1	1	0	0.40	5
Lost Valley Reservoir Enlargement		2	1	1	1	0	1	1	0	0.50	4
Mountain Home Aquifer Water Supply		2	1	1	1	0	1	1	0	0.50	4
Nampa WWTP Reuse Pipeline		2	1	0	1	1	1	1	0	0.50	4
New York Canal Lining	yes	2	1	1	1	1	1	0	1	0.90	2
System Improvements to Pioneer System (Moses Drain Project)		2	1	0	1	0	1	0	0	0.30	6
Treasure Valley Water Supply Assessment Project		2	1	1	1	1	1	1	0	0.60	3
Gooding Flood Control Project		3	1	1	1	0	1	1	1	0.90	2
Lemhi Basin Aquifer Recharge		3	1	1	1	0	1	1	1	0.90	2
Mackay Dam Repair		3	1	1	1	0	1	1	1	0.90	2
Raft River Pipeline		3	1	1	1	0	1	1	0	0.50	4
American Falls Spillway Rehab	yes	4	1	1	1	1	1	0	1	0.90	2
Bear Lake Additional Storage		4	1	1	1	1	1	1	1	1.00	1
North Fremont Canal Systems Phase 5 Pipeline Project		4	0	1	1	1	1	1	0	0.50	4
Large Upper Valley Recharge Project	Yes	4	1	1	1	0	1	1	1	0.90	2

1= yes

0= No

**Construction- ready:** Can go out to bid in the next 12 months. Includes bids, construction management, final design. Permits, ROW's and NEPA work is complete. Funding will be on a case-by-case basis.

**Planning:** Includes all known steps to bring the project to construction-ready phase. Funding suggestion: 50/50 cost share; \$200k max grant. Renewable annually at board discretion and funding availability.

# MEMO



**To:** Idaho Water Resource Board  
**From:** Justin Ferguson  
**Date:** May 31, 2023  
**Subject:** Conant Creek Canal Company – New Water Project Loan Application

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**REQUESTED ACTION:** Approve loan request of \$90,000

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## 1.0 INTRODUCTION

Conant Creek Canal Company (CCCC) is requesting a new loan in the amount of \$90,000 from the Idaho Water Resource Board to reline sections of the existing canal along with the installation of flow meters and automation equipment. The improvements will help the canal regulate summer flows and help with carryover into subsequent seasons.

## 2.0 BACKGROUND

Comprised of 19 shareholders and responsible for the irrigation of 3,000 acres, the Conant Creek Canal Company has been a staple of the Henry's Fork area since 1902. A 2015 study, funded by both the Bureau of Reclamation & The Idaho Water Resource Board, was undertaken to identify potential water supply solutions and address the water supply needs within the Henry's Fork Basin.

In conjunction with Henry's Fork Foundation (HFF), Friends of the Teton River (FTR), Trout Unlimited (TU), The Nature Conservancy (TNC), and Fremont-Madison Irrigation District (FMID), a number of projects are being undertaken within the watershed to address solutions supported by the study results.

The Sponsor, in conjunction with the partners listed, have implemented water savings projects on land services by CCCC leading to an additional 13 cfs during the irrigation season.

## 3.0 PRIOR LOANS

The Conant Creek Canal Company held a loan with the Idaho Water Resource Board in 1996 with a 15-year repayment term and has been paid in full. This loan request will be supplemented with an Aging Infrastructure grant awarded to CCCC in January 2023.

## 4.0 PROPOSED PROJECT

The proposed Project will line 5.7 miles of the existing canal to address 2,850 ac-ft/yr of seepage loss impacting shareholders. The Project will also include an upgrade to the existing concrete point of diversion structure with the installation of both a supervisory control and data acquisition system (SCADA) and remote-control headgate equipment.

## 5.0 BENEFITS

Along with the additional flows and reduced seepage, the Project will also reduce the amount of storage water released from Island Park Reservoir for irrigation. Current estimates of reservoir savings range between a total of 1,500 ac-ft (wet years) to 2,300 ac-ft (in dry years).

The Project will also allow the Company to keep approximately 11 cfs within the canal year-round. The increased flow aims to accomplish a couple of goals within the Project area. First, with a reduction in canal seepage, the Sponsor will be able to reduce diversions into the canal system. Reduced diversions will lead to an increase in river flow, reducing solar loading within the river and lowering stream temperatures.

Second, additional flows provide habitat connectivity between sections of the river that regularly experience reduced flows. These goals directly impact the cold-water fish species thought the watershed.

## 6.0 FINANCIAL ANALYSIS

Total project costs were estimated at \$2,172,443.60 with a proposed contingency of \$325,866.54 for a total of \$2,498,310.14. CCCC has secured funding from the sources listed below:

<i>Source</i>	<i>Amount Awarded</i>
<i>Federal WaterSMART</i>	\$1,122,902.00
<i>Surface Water Coalition of Idaho WQPA</i>	\$35,000.00
<b><i>Idaho Water Resource Board Aging Infrastructure</i></b>	<b>\$499,145.00</b>
<i>Henry's Fork Foundation &amp; Conant Creek Canal Company Savings</i>	\$325,866.54
<i>Partner Cash &amp; In-Kind Services</i>	\$425,396.60
<b><i>Total Funding</i></b>	<b>\$2,408,310.14</b>
<b><i>Loan Request</i></b>	<b>\$90,000.00</b>
<b><i>Total Project Costs</i></b>	<b>\$2,498,310.14</b>

Of the total \$2,498,310.14 Conant Creek Canal Company has secured \$2,480,310.14 (96%) in outside grant funding leaving a remaining loan request of \$90,000. The organization assesses their users by stock at \$11 per share across approximately 3,000 acres and has provided a resolution by their Board to increase assessments for the annual payment. The term requested for this loan is 15 years and the interest rate will be set at 7.5% as the application was received and completed within the first quarter of 2023.

Currently, the Company has deposited funds into a reserve account with a 6-month average of \$32,450 (as of Q1 2023). The annual payment was estimated at about \$11,000, giving the Company approximately 3 years of payments already secured.

The company has not listed any outstanding balances or debits owed by the company.

## 7.0 WATER RIGHTS

Water Right	Source	Priority Date	Rate	Beneficial Use
21-141	Conant Creek	5/1/1901	20.00	Irrigation
21-2035	Conant Creek	2/15/1909	25.00	Irrigation
21-2037	Conant Creek	2/25/1910	25.00	Irrigation

## 8.0 SECURITY

As collateral for the loan, the Board is authorized to hold lien against water rights & shareholder assessments along with the cash balance in CCCC's reserve account.

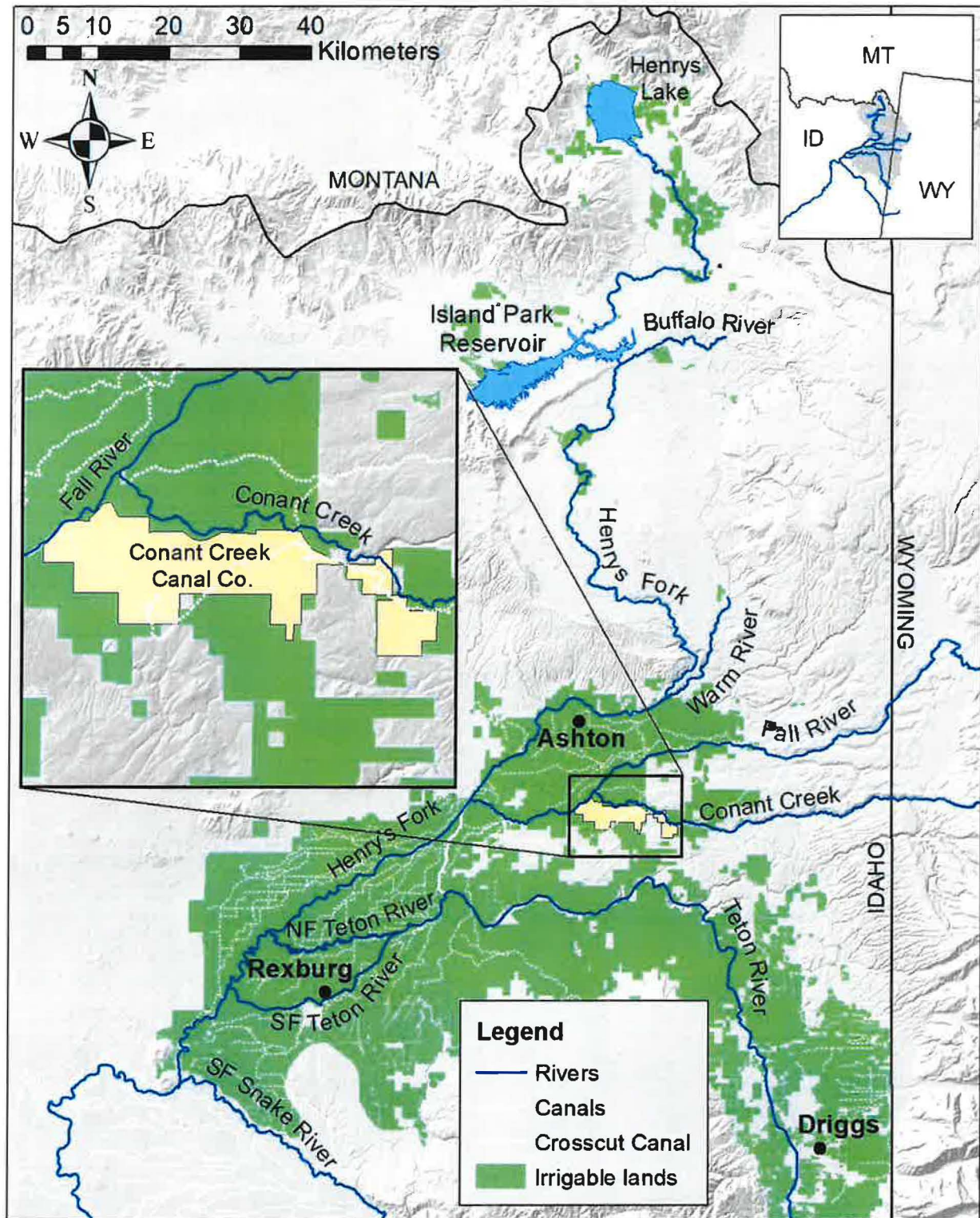
## 9.0 CONCLUSION AND RECOMMENDATION

This loan will be used to repair, replace, & automate sections of the Conant Creek Canal. The improvements are projected to mitigate seepage, provide reliable year-round flows, and improve cold-water habitat for wildlife throughout the watershed.

The applicant meets the qualification criteria, and the proposed project is consistent with the goals established by the Board in the Idaho State Water Plan. Staff recommend approval of the loan request, for the total amount of \$90,000.00.

**Attachments:** CCCC Loan Application, CCCC Map

# Appendix D. Map and Photos





**BEFORE THE IDAHO WATER RESOURCE BOARD**

IN THE MATTER OF THE CONANT CREEK CANAL  
COMPANY LOAN REQUEST

RESOLUTION TO AUTHORIZE LOAN FUNDING  
FOR COSTS RELATED TO DELIVERY SYSTEM  
INFRASTRUCTURE REPAIRS AND  
IMPROVEMENTS

1 WHEREAS, Conant Creek Canal Company (Company) submitted a loan application to the Idaho  
2 Water Resource Board (IWRB) in the amount of \$90,000 to cover costs associated with the repair and  
3 improvement of existing delivery infrastructure; and  
4

5 WHEREAS, the Company was established in 1902 and provides water for irrigation to  
6 approximately 3,200 acres near Ashton, Idaho; and  
7

8 WHEREAS, the Company has partnered with United States Bureau of Reclamation, The Henry's  
9 Fork Foundation, Friends of the Teton River, Trout Unlimited, The Nature Conservancy, & The Freemont-  
10 Madison Irrigation District on this project; and  
11

12 WHEREAS, the total estimated Project & contingency costs are \$2,498,310.14 of which the  
13 Company has secured \$1,909,165.14 in Grants and in-kind services; and  
14

15 WHEREAS, the Company has secured additional funding in the amount of \$499,145 from the  
16 Board's Aging Infrastructure grant program; and  
17

18 WHEREAS, the remaining Project costs amount to approximately \$90,000.00; and,  
19

20 WHEREAS, the Company is a qualified applicant, and the proposed Project is eligible for a loan  
21 from the Board's Revolving Development Account; and  
22

23 WHEREAS, the proposed Project is in the public interest and is in compliance with the State  
24 Water Plan.  
25

26 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB provides authority to the Chairman  
27 of the Idaho Water Resource Board, or his designee, to enter into contracts, to effectuate the loan, with  
28 the Company on behalf of the IWRB.  
29

30 NOW THEREFORE BE IT RESOLVED that the IWRB approves a loan not to exceed \$90,000 from  
31 the Revolving Development Account at 7.5 % interest with a 15-year repayment term.  
32

33 NOW THEREFORE BE IT FURTHER RESOLVED that this resolution and the approval of the loan are  
34 subject to the following conditions:  
35



- 36 1) The Company shall comply with all applicable rules and regulations that apply to the  
37 proposed Project.  
38 2) Prior to the disbursement of any funds, the Company shall comply with all statutory  
39 requirements for incurring debt.  
40 3) Prior to the disbursement of any funds, the Company will provide acceptable security for the  
41 loan to the IWRB, including its assessment income which the Company collects from its  
42 members.  
43

DATED this 19<sup>th</sup> day of May, 2023.

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JEFF RAYBOULD, Chairman  
Idaho Water Resource Board

ATTEST \_\_\_\_\_  
DEAN STEVENSON, Secretary