BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF MONUMENT RIDGE RANCH HOMEOWNER’S ASSOCIATION LOAN REQUEST

RESOLUTION TO AUTHORIZE FUNDING TO REPLACE A FAILING WELL AND CONSTRUCT A NEW WELL

WHEREAS, the Monument Ridge Ranch Homeowner’s Association (Association) submitted a loan application to the Idaho Water Resource Board (IWRB) in the amount of $300,000 for construction of a new irrigation well to replace a deteriorating existing well; and

WHEREAS, the Monument Ridge Ranch Subdivision (Development) owns and operates a pressurized irrigation delivery system to convey water to the property owners in Ada County to irrigate approximately 314 acres of farmland; and

WHEREAS, the Association is requesting funds to construct a new well to replace one of the two irrigation wells in the Development that has been deteriorating due to corrosion of the well casings; and

WHEREAS, the proposed new well will benefit the Association’s property owners by providing a reliable, long-term irrigation water delivery system; and

WHEREAS, the total estimated cost for the Association’s new well project is $300,000; and

WHEREAS, the Association will implement a special annual assessment of $1,264, above the current annual assessment of $2,600 per member which will remain in effect throughout the term of the loan; and

WHEREAS, the IWRB approved a $360,000 loan in 2009 to the Association for a similar new well project which was repaid in accordance with the terms of the loan; and

WHEREAS, the Association is a qualified applicant and the proposed evaluation qualifies for a loan from the IWRB’S Revolving Development Account; and

WHEREAS, the proposed project is in the public interest and is in compliance with the State Water Plan.

NOW THEREFORE BE IT RESOLVED that the IWRB approves a loan not to exceed $300,000 from the Revolving Development Account at 4.5% interest with a 10-year repayment term and provides authority to the Chairman of the IWRB, or his designee, to enter into contracts with the Association on behalf of the IWRB. The 10-year term of the loan will commence in April 2019, with obligation of funds and payment requirements as outlined in Condition No.3 below.

NOW THEREFORE BE IT FURTHER RESOLVED that this resolution and the approval of the loan are subject to the following conditions:
1) The Association shall comply with all applicable rules and regulations that apply to the proposed project.

2) The Association will provide acceptable security for the loan to the IWRB including, but not limited to, the Association's water rights and Monument Ridge Ranch's irrigation facilities.

3) The Association shall establish a reserve account in an amount equal to one annual payment.

DATED this 22nd day of March, 2019.

[Signature]

ROGER W. CHASE, Chairman
Idaho Water Resource Board

[Signature]

VINCE ALBERDI, Secretary
WHEREAS, the Idaho Water Resource Board (Board), pursuant to its planning authorities in Article XV, Section 7 of the Idaho Constitution, and Idaho Code 42-1779, and as directed by House Bill No. 428 passed and approved by the 2009 Idaho Legislature, has undertaken the development of a comprehensive aquifer management plan for the Rathdrum Prairie Aquifer; and

WHEREAS, the Board adopted the Rathdrum Prairie Comprehensive Aquifer Management Plan on July 29, 2011; and

WHEREAS, the Spokane River Forum has requested financial support in the amount of $5,000 to match other funding support for the Spokane River Forum Conference scheduled for April 16 & 17, 2019; and

WHEREAS, the Spokane River Forum Conference supports several actions described in the Rathdrum Prairie Comprehensive Aquifer Management Plan, including:

1. Objective #2: Prevent and Resolve Water Conflicts
   a. Regional discussion and encouraging cooperation for Spokane Valley-Rathdrum Prairie Aquifer water issues;
   b. Encourage mechanisms that resolve local issues before they become conflicts;

2. Objective #3: Protect the Aquifer, through bringing the key agencies together in an effort to address overlapping jurisdictions with the goal of improving efficiency and sharing knowledge; and

3. Adaptive Management, Monitoring and Data Gathering: Present information about the development and maintenance of state-of-the-art monitoring and evaluation tools that provide the information necessary to make sound planning decisions for the future

NOW, THEREFORE, BE IT RESOLVED that the IWRB hereby approves the expenditure of a total of $5,000 from the IWRB Revolving Development Account’s Rathdrum Prairie CAMP subaccount, to the Spokane River Forum as support for the 2019 Spokane River Forum Conference.

Resolution No. 3-2019
DATED this 22nd day of March, 2019.

ROGER W. CHASE, Chairman
Idaho Water Resource Board

ATTEST
VINCE ALBERDI, Secretary