



# AGENDA

## IDAHO WATER RESOURCE BOARD

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### Financial Programs Committee Meeting No. 2-16

**C.L. "Butch" Otter**  
*Governor*

**Roger W. Chase**  
*Chairman*  
Pocatello  
District 4

**Jeff Raybould**  
*Vice-Chairman*  
St. Anthony  
At Large

**Vince Alberdi**  
*Secretary*  
Kimberly  
At Large

**Peter Van Der Meulen**  
Hailey  
At Large

**Charles "Chuck" Cuddy**  
Orofino  
At Large

**Albert Barker**  
Boise  
District 2

**John "Bert" Stevenson**  
Rupert  
District 3

**Dale Van Stone**  
Hope  
District 1

**September 9, 2016**  
**10:00 a.m.**

Idaho Fish & Game  
324 S 417 E Ste #1, Large Conf Room  
Jerome, Idaho

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1. Introductions and Attendance
2. Secondary Aquifer Planning Management and Implementation  
Funding Balance Sheet
3. Ground Water Districts' Loan Extension Request
4. Other Items
5. Adjourn

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**Committee Members: Vince Alberdi (Chair), Al Barker, Dale Van Stone, Roger Chase**

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#### Americans with Disabilities

The meeting will be held in facilities that meet the accessibility requirements of the Americans with Disabilities Act. If you require special accommodations to attend, participate in, or understand the meeting, please make advance arrangements by contacting Department staff by email [jennifer.strange@idwr.idaho.gov](mailto:jennifer.strange@idwr.idaho.gov) or by phone at (208) 287-4800.

**322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098**  
**Phone: (208) 287-4800 Fax: (208) 287-6700 Website: [idwr.idaho.gov/IWRB/](http://idwr.idaho.gov/IWRB/)**

Idaho Water Resource Board  
Sources and Applications of Funds  
as of August 31, 2016

SECONDARY AQUIFER PLANNING, MANAGEMENT, & IMPLEMENTATION FUND

Legislative Appropriation (HB 291, Sec 2) Transfer from Rev Dev FY2011.....		2,465,300.00	
Legislative Appropriation (SB 1389, Sec 5) Transfer from Rev Dev FY 2013.....		1,232,000.00	
Legislative Appropriation (HB 270, Sec 3) Transfer from Rev Dev FY2014.....		716,000.00	
Interest Earned State Treasury.....		112,441.63	
Conversion Project (AWEP) measurement devices.....	(16,455.21)		
Five-Year Managed Recharge Pilot Program.....	(580,112.94)		
High Country RC&D Cloud Seeding.....	(20,000.00)		
American Falls Res Dist # 2 - MP31 Recharge Site Engineering.....	(1,593.75)		
American Falls Res Dist # 2 - MP31 Recharge Site Construction.....	(34,435.44)		
Idaho Irrigation District Recharge Phase 1.....	(13,200.00)		
Fremont-Madison Irrigation District - Egin Recharge.....	(24,872.74)		
Public Information Services.....	(13,641.25)		
Idaho Power - Cloud Seeding.....	(488,378.64)		
Magic Valley/North Snake GWD (Magic Springs Pipeline Project loan).....	(1,260,000.00)		
Total Expenditures for Managed Recharge.....		(2,452,689.97)	
<b>Balance for Managed Recharge.....</b>			<b>2,073,051.66</b>

**Committed Funds**

**HB291 Sec 2, SB1389 Sec 5 & HB270 Sec 3**

	<u>Committed</u>	<u>Expended</u>	<u>Balance</u>
Conversion Project (AWEP) measurement devices.....	200,000.00	(16,455.21)	183,544.79
Five-Year Managed Recharge Pilot Program.....	1,500,000.00	(580,112.94)	919,887.06

**Water User Contribution Sub Account**

Water User Contributions.....		100.00	
IGWA Contribution for Revenue Bond Prep Fees.....		37,500.00	
IGWA Contribution for 2011 Recharge.....		71,893.16	
IGWA Contribution for Revenue Bond Prep Fees Expenditures.....	(23,037.50)		
Bond Issuer Fees.....	(3,500.00)		
IGWA Contribution for 2011 Recharge Expenditures.....	(80,000.00)		
Total Expenditures for Water User Contribution.....		(106,537.50)	
<b>Balance for Water User Contribution.....</b>			<b>2,955.66</b>

**Aquifer Monitoring, Measurement and Modeling Sub-Account**

Legislative Appropriation (HB618, Sec 3) Transfer from Rev Dev for Aquifer Monitoring FY 2015.....		716,000.00	
Interest Earned State Treasury .....		1,337.48	
Personnel.....	(203,612.77)		
Communication Costs.....	(1,208.02)		
Employee Development.....	(2,027.76)		
Professional Services.....	(268,003.90)		
Repair & Maintenance.....	(2,556.34)		
Travel.....	(14,601.34)		

Admin Supplies.....	(2,448.94)		
Computer Supplies.....	(9,854.34)		
Specific Use Supplies.....	(50,360.82)		
Rentals & Leases.....	(958.97)		
Total Expenditures for Aquifer Monitoring, Measurement, & Modeling Sub-Account.....	(555,633.20)		
<b>Balance for Aquifer Monitoring, Measurement, &amp; Modeling Sub-Account.....</b>			<b>161,704.28</b>
Legislative Appropriation (HB479, Sec 2) ESPA CAMP FY 2014.....		4,000,000.00	
A&B Irrigation District - Walcott Recharge Engineering.....	(113,163.84)		
Twin Falls Canal Company (CON01023).....	(35,833.20)		
American Falls Reservoir District #2.....	(1,177,392.06)		
Egin Bench Canals Inc.....	(820,969.59)		
Great Feeder Canal Co.....	(500,000.00)		
Lower Snake River Aquifer Recharge District (CON01001 & CON01007).....	(43,712.99)		
City of Blackfoot.....	(26,527.00)		
North Side Canal Company.....	(116,775.65)		
Total Expenditures for HB479, Sec 2 - ESPA CAMP.....	(2,834,374.33)		
<b>Balance for HB479, Sec 2 - ESPA CAMP.....</b>			<b>1,165,625.67</b>
Legislative Appropriation (HB479, Sec 2) North Idaho Studies FY2014.....		500,000.00	
University of Idaho ( CON01136).....	(50,000.00)		
Ralston Hydrologic Services (CON01141).....	(25,673.16)		
Rathdrum Prairie Aquifer RAFN Service Area (CON001019).....	(200,726.91)		
Total Expenditures for HB479, Sec 2 - North Idaho Studies.....	(276,400.07)		
<b>Balance for HB479, Sec 2 - North Idaho Studies FY 2014.....</b>			<b>223,599.93</b>
<b>Committed Funds</b>	<b><u>Committed</u></b>	<b><u>Expended</u></b>	<b><u>Balance</u></b>
<b>HB479, Sec 2</b>			
Rathdrum Prairie Aquifer RAFN Service Area (CON001019).....	201,000.00	(200,726.91)	273.09
University of Idaho (CON01136).....	100,000.00	(50,000.00)	50,000.00
Ralston Hydrologic Services (CON01141).....	90,000.00	(25,673.16)	64,326.84
<b>North Idaho Studies Committed Funds Balance.....</b>			<b>114,599.93</b>
Legislative Appropriation (HB547) State Recharge & Aquifer Stabilization.....			10,000,000.00
SRAS Operations.....		(16,431.84)	
SRAS Recharge Conveyance.....		(363,699.55)	
SRAS Studies.....		(91,726.61)	
SRAS Projects.....		(16,381.50)	
SRAS Monitoring.....		(183,432.18)	
SRAS Hydrology Monitoring.....		(142,403.74)	
SRAS Grants.....		(10,053.00)	
Magic Valley/North Snake GWD (Magic Springs Pipeline Project loan).....		(2,740,000.00)	
Total Expenditures for HB547 - SRAS.....		(3,564,128.42)	
<b>Balance for HB547 - State Recharge &amp; Aquifer Stabilization.....</b>			<b>6,435,871.58</b>
<b>Committed Funds</b>	<b><u>Committed</u></b>	<b><u>Expended</u></b>	<b><u>Balance</u></b>

**HB547**

SRAS Hydrology Monitoring FY16.....	200,000.00	(142,403.74)	57,596.26
SRAS Site Monitoring FY16.....	219,000.00	(183,432.18)	35,567.82
SRAS Operations FY16 - Public Information Services (Stuebner).....	41,358.75	(16,380.62)	24,978.13
SRAS Operations FY16 - Misc Costs.....	8,641.25	(50.59)	8,590.66
SRAS Conveyance FY16.....	700,000.00	(363,699.55)	336,300.45
SRAS Studies FY16.....			
SRAS Projects FY16.....			
SRAS Grants FY16.....	200,000.00	(10,053.00)	189,947.00
SRAS Hydrology Monitoring FY17.....	200,000.00		200,000.00
SRAS Site Monitoring FY17.....	114,000.00		114,000.00
SRAS Operations FY17.....	0.00		0.00
SRAS Operations FY17 - Misc Costs.....	0.00		0.00
SRAS Conveyance FY17.....	1,500,000.00		1,500,000.00
SRAS Grants FY17.....	200,000.00		200,000.00

Legislative Appropriation (SB1190, Sec 3) Water Sustainability.....	500,000.00
Legislative Appropriation (SB1402, Sec 4) Water Sustainability.....	2,500,000.00
Legislative Appropriation (SB1402, Sec 5) Water Sustainability.....	5,000,000.00

WS Operations.....	(1,873.53)
WS Recharge Conveyance.....	(447,675.00)
WS Studies.....	(30,000.00)
WS Projects.....	0.00
WS Monitoring.....	(53,578.27)
WS Hydrology Monitoring.....	0.00
WS Grants.....	0.00
WS Programs.....	0.00
Total Expenditures for Water Sustainability.....	(533,126.80)
<b>Balance for Water Sustainability.....</b>	<b>7,466,873.20</b>

**Committed Funds****SB1190**

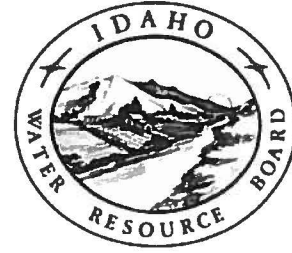
	<u>Committed</u>	<u>Expended</u>	<u>Balance</u>
WS Hydrology Monitoring.....	200,000.00	(142,403.74)	57,596.26
WS Site Monitoring.....	219,000.00		
WS Operations - Public Information Services (Stuebner).....	41,358.75	(16,380.62)	24,978.13
WS Operations - Misc Costs.....	8,641.25	(50.59)	8,590.66
WS Reconveyance.....	700,000.00		700,000.00
WS Grants.....	200,000.00	(10,053.00)	189,947.00

**Outstanding Loans**

Idaho Ground Water Association (Magic Springs loan).....	4,000,000.00
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<b>Secondary Aquifer Planning, Management, and Implementation Fund Balance.....</b>	<b>17,529,681.98</b>
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# MEMO



**To:** Idaho Water Resource Board - Finance Committee  
**From:** Brian Patton  
**Subject:** Eastern Snake Plain Ground Water Districts - Interim Loan Extension Request  
**Date:** September 6, 2016

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After a series of meetings dealing with this issue, on December 14, 2015 the IWRB approved a final resolution authorizing a \$6.9M interim loan to the 10 Ground Water Districts (Districts) on the Eastern Snake Plain. The loan was intended to provide interim financing for two projects:

- \$4.0M for the construction of the Magic Springs-Rangen Pipeline, and
- \$2.9M for the purchase of the Aqualife Hatchery from the IWRB.

These two projects are integral features in resolving the water-use conflicts and conjunctive administration delivery calls in the Hagerman Valley area. This interim loan is due in full on September 30, 2016.

The Idaho Ground Water Appropriators (IGWA), on behalf of the Districts, is requesting a 1-year extension until September 1, 2017.

The Districts have made, or are in process of making, payments totaling \$2,098,801.35 towards the loan, although some of this will be credited toward interest.

The original plan was for the Districts to secure permanent financing, either through IWRB-issued revenue bonds or other means, to repay this interim loan and finance the remainder of needed projects in the Hagerman Valley. The Districts collectively received legal authorization to incur up to \$15M in debt to finance mitigation projects in the Hagerman Valley.

The negotiations between the Districts and parties in the Hagerman Valley are still ongoing, with no final agreement yet on additional projects to be constructed, and therefore no final cost figure for the long-term debt. IGWA and the Districts are requesting the additional time to complete the negotiations, establish a final cost figure for Hagerman Valley mitigation projects, and secure long-term financing.

Attached for your consideration is a draft resolution that would extend the due date of the interim note until September 1, 2017. The IWRB Finance Committee will provide a recommendation to the full IWRB, which would decide on this matter at the September 16, 2016 meeting in Pocatello.

Also attached is the December 14, 2015 resolution approved by the IWRB and several letters from IGWA on behalf of the Districts.

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE EASTERN SNAKE ) A RESOLUTION  
PLAIN GROUND WATER DISTRICTS & )  
INTERIM LOAN EXTENSION )  
\_\_\_\_\_ )

WHEREAS, on December 14, 2015, the Idaho Water Resource Board (IWRB) approved a final resolution authorizing a \$6.9 million loan jointly to the Aberdeen-American Falls Ground Water District, Magic Valley Ground Water District, North Snake Ground Water District, Southwest Irrigation District, Carey Valley Ground Water District, Bingham Ground Water District, Bonneville-Jefferson Ground Water District, Madison Ground Water District, Jefferson Clark Ground Water District, and the Fremont-Madison Irrigation District (Districts); and

WHEREAS, the loan was intended to provide interim financing for Magic Springs-Rangen Pipeline Project and for the purchase of the Aqualife Hatchery from the IWRB; and

WHEREAS, both the Magic Springs-Rangen Pipeline Project and the Aqualife Hatchery purchase are key components to resolving water-use conflicts in the Hagerman Valley; and

WHEREAS, on June 15, 2015, the Districts jointly received authority through judicial examination, Sixth Judicial District Case No. CV-2015-115, to incur indebtedness of up to \$15 million for the purpose of undertaking mitigation projects in the Hagerman Valley; and

WHEREAS, the long-term financing plan is for the Districts to finance the entire package of Hagerman Valley projects, including those financed through the interim loan and any additional needed projects, through IWRB-issued revenue bonds or other long-term financing as may be available; and

WHEREAS negotiations between the Districts and Hagerman Valley parties are still ongoing, so a final cost for additional mitigation projects needed in the Hagerman Valley has not been established; and

WHEREAS, the interim loan authorized by the IWRB on December 14, 2015 is due and payable on September 30, 2016; and

WHEREAS, on August 25, 2016, the Idaho Ground Water Appropriators, on behalf of the Districts, sent a letter to the IWRB requesting an extension until September 1, 2017 in order to provide time to complete negotiations with the Hagerman Valley parties so a final cost figure can be established and long-term financing secured; and

WHEREAS, on September 9, 2016, the IWRB Finance Committee met in Jerome and considered this request.

NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB approves extending the due date of the interim loan authorized by resolution dated December 14, 2015 from September 30, 2016 until September 1, 2017. All other terms and conditions of the loan authorization remain unchanged.

NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB provides authority to the Chairman or his designee to enter into contracts with the Districts on behalf of the IWRB.

DATED this 16th day of September, 2016.

\_\_\_\_\_  
ROGER CHASE, Chairman  
Idaho Water Resource Board

ATTEST \_\_\_\_\_  
VINCE ALBERDI, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE EASTERN SNAKE        )  
PLAIN GROUND WATER DISTRICTS            )  
\_\_\_\_\_ )

A RESOLUTION

WHEREAS, a Letter of Request from the Aberdeen-American Falls Ground Water District, Magic Valley Ground Water District, North Snake Ground Water District, Southwest Irrigation District, Carey Valley Ground Water District, Bingham Ground Water District, Bonneville-Jefferson Ground Water District, Madison Ground Water District, Jefferson Clark Ground Water District, and the Fremont-Madison Irrigation District (Districts) has been submitted to the Idaho Water Resource Board (IWRB) requesting an interim loan in the amount of \$6,000,000; and

WHEREAS, the Districts are proposing to use the funds on a short-term basis to finance the construction of the Magic Springs-Rangen Pipeline which was recently completed at a cost of about \$4.3 million, and the purchase of the Aqualife Hatchery from the IWRB; and

WHEREAS, the Magic Springs-Rangen Pipeline Project is a key component of the Idaho Ground Water Appropriator's (IGWA's) "Fourth Mitigation Plan" for Rangen, which was approved by Director Spackman on October 29, 2014. IGWA submitted the "Fourth Mitigation Plan" on behalf of the Districts, which are members of IGWA; and

WHEREAS, both the Magic Springs-Rangen Pipeline Project and the Aqualife Hatchery purchase are key components of the proposed Hagerman Valley Settlement Agreement, currently being negotiated between the Districts and water users in the Hagerman Valley; and

WHEREAS, the total cost of the Hagerman Valley Settlement Agreement is estimated at \$15 million and is to be shared by the Districts; and

WHEREAS, on June 15, 2015, the Districts jointly received authority through judicial examination, Sixth Judicial District Case No. CV-2015-115, to incur indebtedness of up to \$15 million for the purpose of undertaking mitigation projects in the Hagerman Valley; and

WHEREAS, the plan for long-term financing is for the Districts to finance the entire \$15 million package of Hagerman Valley projects through IWRB-issued revenue bonds or other long-term financing as may be available; and

WHEREAS, on August 4, 2015 the IWRB's Finance Committee met and considered this request for an interim loan. The Finance Committee recommended approval of the loan in the amount of \$4 million to be repaid no later than September 2016. The Finance Committee further recommended that the purchase of the Aqualife Hatchery from the IWRB could be handled at a later date prior to the end of the calendar year; and

WHEREAS, on September 18, 2015 the IWRB met in Twin Falls and approved an interim loan in the amount of \$4 million at 3.5% to be repaid no later than September 30, 2016 or upon issuance of revenue bonds for long-term financing. The \$4 million includes a \$1.26 million loan already



outstanding to the Magic Valley & North Snake Ground Water Districts approved by resolution dated December 24, 2014, and \$2.74 million from the Secondary Aquifer Planning, Management, and Implementation Fund.

WHEREAS, the IWRB committed to addressing the Aqualife Hatchery issue at a later date prior to the end of the calendar year; and

WHEREAS, House Bill 644 passed and approved by the 2014 Legislature directed the sale of the Aqualife Hatchery from the Department of Parks and recreation to the IWRB for the purpose of utilizing the assets of the facility to assist in resolving water delivery calls; and

WHEREAS, the Districts intend to purchase the Aqualife Hatchery for exchange to Seapac of Idaho in return for Seapac providing water from its Magic Springs Hatchery to the Districts for delivery to Rangen through the Magic Springs-Rangen Pipeline; and

WHEREAS, an appraisal of the Aqualife Hatchery dated August 14, 2015 estimated the value of the facility at \$3.2 million with unsubordinated water rights; and

WHEREAS, and addendum to the appraisal of the Aqualife Hatchery dated December 1, 2015 estimated the value of the facility at \$2.6 million with subordinated water rights; and

WHEREAS, the projects to be financed by this interim loan are in the public interest, in conformance with the State Water Plan, and will assist in resolving significant water use conflicts.

NOW THEREFORE BE IT RESOLVED that the IWRB authorizes the sale of the Aqualife Hatchery, including facilities, land, and water rights to the Districts at a value of \$ 2.9 million.

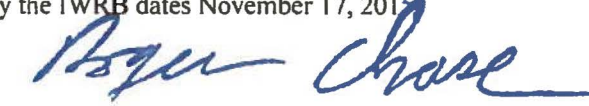
NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB approves increasing the amount of the interim loan approved on September 18, 2015 from \$4 million to \$ 6.9 million to include the cost of the Aqualife Hatchery Purchase. All other terms and conditions of the loan approval remain unchanged.

NOW THEREFORE BE IT FURTHER RESOLVED that the water rights appurtenant to the Aqualife Hatchery be conditioned to preclude a delivery call by the owner of said water rights against the Eastern Snake Plain Aquifer.

NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB provides authority to the Chairman or his designee to enter into contracts with the Districts on behalf of the IWRB.

NOW THEREFORE BE IT FURTHER RESOLVED that this resolution supersedes and takes the place of the resolution concerning this topic approved by the IWRB dates November 17, 2015

DATED this 16th day of December, 2015.



ROGER CHASE, Chairman  
Idaho Water Resource Board

ATTEST

  
VINCE ALBERDI, Secretary

RECEIVED

AUG 29 2016

DEPARTMENT OF  
WATER RESOURCES

**IDAHO GROUND WATER APPROPRIATORS, INC.**  
**PO BOX 2624, BOISE, ID 83701**  
**Phone: 208-381-0294**  
**Fax: 208-381-5272**

**Officers:**

Tim Deeg, President  
American Falls, Idaho  
208-226-2562  
[deegt@aol.com](mailto:deegt@aol.com)

Craig Evans, Vice President  
Blackfoot, Idaho  
208-680-3527  
[idspsud@aol.com](mailto:idspsud@aol.com)

Randall C. Budge, Gen. Counsel/Secretary  
P. O. Box 1391  
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Lynn Tominaga, Executive Director  
Boise, Idaho  
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**Members:**

American Falls-Aberdeen GW District  
Bingham GW District  
Bonneville-Jefferson GW District  
Jefferson-Clark GW District  
Madison GW District  
Magic Valley GW District  
North Snake GW District  
Southwest Irrigation District  
Carey Valley GW District  
Busch Agricultural Resources, Inc.  
Jerome Cheese  
United Water, Inc.  
City of American Falls  
City of Blackfoot  
City of Chubbuck  
City of Heyburn  
City of Jerome  
City of Paul  
City of Post Falls  
City of Rupert

August 25, 2016

Idaho Water Resource Board  
Roger Chase, Chairman  
Brian Patton, Secretary  
322 East Front Street  
P.O. Box 83720  
Boise, Idaho 83720  
[brian.patton@idwr.idaho.gov](mailto:brian.patton@idwr.idaho.gov)  
[rwchase33@gmail.com](mailto:rwchase33@gmail.com)

*Sent Via Email & US Mail*

<b>Re:</b>	<b>Loan Date:</b>	<b>December 31, 2015</b>
	<b>Original Loan Amount:</b>	<b>\$6,937,333.97</b>
	<b>Project:</b>	<b>Magic Springs Pipeline and Aqualife Purchase</b>
	<b>Payors:</b>	<b>Ground Water Districts</b>

Dear Roger and Brian:

To confirm our phone conversations, the Ground Water and Irrigation District Payors hereby respectfully ask that the Board extend the due date of the above referenced loan from September 1, 2016 to September 1, 2017. In consideration for the extension the Districts will pay current the interest to September 1 which is estimated at \$147,157.90 and will be remitting over the next several days additional principal payments in the range of \$2,000,000.

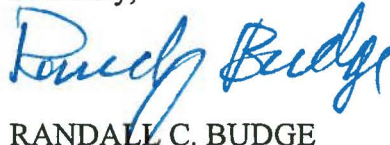
The reason for this requested extension is to afford the Districts additional time to complete ongoing negotiations to resolve remaining potential delivery calls in the Hagerman Valley, determine the costs involved and complete the construction of additional infrastructure. At that time, it is anticipated that this loan together with additional costs will be financed on a

long term basis.

I will be prepared to provide the Board with additional information and an update the morning of its meeting in Pocatello on September 16, 2016. Additionally, we will have representatives of the Districts do the same at the Board's Finance Committee Meeting the morning of September 9 in Jerome.

Thank you for your consideration. Please contact me if you have any questions.

Sincerely,



RANDALL C. BUDGE  
General Counsel/Secretary

cc: Tim Deeg, Chairman  
Lynn Tominaga, Executive Director  
District Chairmen

**IDAHO GROUND WATER APPROPRIATORS, INC.**  
**PO BOX 2624, BOISE, ID 83701**  
**Phone: 208-381-0294**  
**Fax: 208-381-5272**

**Officers:**

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Randall C. Budge, Gen. Counsel/Secretary  
P. O. Box 1391  
Pocatello, Idaho 83204-1391  
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Lynn Tominaga, Executive Director  
Boise, Idaho  
208-381-0294  
[lynn\\_tominaga@hotmail.com](mailto:lynn_tominaga@hotmail.com)

**Members:**

American Falls-Aberdeen GW District  
Bingham GW District  
Bonneville-Jefferson GW District  
Jefferson-Clark GW District  
Madison GW District  
Magic Valley GW District  
North Snake GW District  
Southwest Irrigation District  
Carey Valley GW District  
Busch Agricultural Resources, Inc.  
Jerome Cheese  
United Water, Inc.  
City of American Falls  
City of Blackfoot  
City of Chubbuck  
City of Heyburn  
City of Jerome  
City of Paul  
City of Post Falls  
City of Rupert

August 31, 2016

Idaho Water Resource Board  
Brian Patton, Secretary  
322 East Front Street  
P.O. Box 83720  
Boise, Idaho 83720  
[brian.patton@idwr.idaho.gov](mailto:brian.patton@idwr.idaho.gov)

*Sent Via Email & US Mail*

<b>Re:</b>	<b>Loan Date:</b>	<b>December 31, 2015</b>
	<b>Original Loan Amount:</b>	<b>\$6,937,333.97</b>
	<b>Project:</b>	<b>Magic Springs Pipeline and Aqualife Purchase</b>
	<b>Payors:</b>	<b>Ground Water Districts</b>

Dear Brian:

Enclosed please find the following IGWA checks remitted for payment on the above referenced loan:

1. \$76,419.95– Check No. 1614, dated 8/24/2016 (all principal). This represents full payment of the share of the loan owed by the following Districts:

Carey Valley Ground Water District - \$36,501.53  
Fremont Madison Irrigation District - \$39,918.42

2. \$212,300.66 – Check No. 1615, dated 8/25/2016. This check represents interest payments on the loan from the Districts as follows:

North Snake Ground Water District - \$47,520.12  
Magic Valley Ground Water District - \$60,500.15  
Southwest Irrigation District - \$39,957.60  
Bonneville-Jefferson Ground Water District - \$14,227.66  
Madison Ground Water District - \$10,854.33  
Jefferson-Clark Ground Water District - \$39,240.80

The following loan payments have been mailed directly by the Districts to IWRB:

\$1,545,041.95 Magic Valley Ground Water District Check mailed 8/25/2016 –(copy enclosed) (Payment in full of principal and interest)

\$ 100,000 American Falls-Aberdeen Ground Water District Check No. 8959, dated 8/17/2016 (interest \$26,711.28, balance to principal) – (copy enclosed)

\$ 35,000 Madison County Ground Water District Check No. 1078, dated 8/24/2016 (interest \$10,854.33, balance to principal) – (copy enclosed)

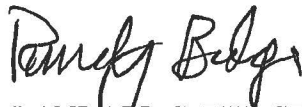
\$ 100,000 Southwest Irrigation District (check mailed) (all to principal)

\$ 30,038.82 Bingham Ground Water District (check mailed) (interest only)  
**\$1,810,080.77**

Payments received should be applied first to interest and then to principal. Once all payments have been applied, please provide us and each of the Payor Districts with an updated statement reflecting the payments and loan balance.

Thank you for your assistance. If you have any questions, please contact me

Sincerely,



RANDALL C. BUDGE  
General Counsel/Secretary

cc: Tim Deeg, Chairman w/enclosures  
Lynn Tominaga, Executive Director w/enclosures  
District Chairmen w/enclosures