MEMO

To: Idaho Water Resource Board
From: Brian W. Patton
Subject: Water Resource Projects Funding Program Status Report
Date: September 8, 2013

As of **July 1st** the IWRB's available and committed balances in the Revolving Development Account, Water Management Account, and the Secondary Aquifer Management Account are as follows.

Revolving Development Account (main fund)		
Committed but not disbursed		
Loans for water projects	$5,948,499	
Water storage studies	1,579,783	
Total committed but not disbursed		7,528,282
Loan principal outstanding		7,654,034
Uncommitted balance		1,974,008
Estimated revenues next 12 months		2,300,000
Commitments from revenues next 12 months		0
Estimated uncommitted funds over next 12 months		4,603,288
Rev. Dev. Acct. ESPA Sub-Account		
Committed but not disbursed		
CREP	2,419,581	
Aquifer recharge	350,000	
Bell Rapids	361,620	
Palisades storage	10,000	
Black Canyon Exchange	529,445	
Loan for water project	250,000	
Total committed but not disbursed		$3,920,645
Loan principal outstanding		321,316
Uncommitted balance		145,417
Estimated revenues next 12 months		172,000
Commitments from revenues over next 12 months		0
Estimated uncommitted funds over next 12 months		316,882
Rev. Dev. Acct. Bell Rapids Sub-Account		
Committed but not disbursed (finance costs)		$179,993
Estimated revenues next 12 months *(1)*		2,000
Commitments from revenues over next 12 months		2,000
Estimated uncommitted funds over next 12 months		0
Rev. Dev. Acct. Water Supply Bank Sub-Account		
Committed but not disbursed (payments to owners)		$481,545
Estimated revenues next 12 months *(1)*		2,000
Commitments from revenues over next 12 months		481,545
Estimated uncommitted funds over next 12 months		2,000

Rev. Dev. Acct. Dworshak Hydropower (2)

Committed but not disbursed	(repair fund, etc.)	$1,344,576
Estimated revenues next 12 months *(3)*		200,000
Commitments from revenues over next 12 months		200,000
Estimated uncommitted funds over next 12 months		0

Rev. Dev. Acct. Treasure Valley & Rathdrum Prairie CAMP Sub-Account

Committed but not disbursed	$263,745
Estimated revenues next 12 months (5)	200,000
Estimated uncommitted funds over next 12 months	0

Rev. Dev. Acct. Pristine Springs Sub-Account

Committed but not disbursed		
Repair fund	$1,177,428	
ESPA CAMP	616,455 (to be transferred to Secondary Aquifer Fund)	
Total committed but not disbursed		$1,793,883
Loan principal outstanding		7,127,940
Uncommitted balance		0
Estimated revenues next 12 months		800,000
Commitments from revenues over next 12 months		800,000
Estimated uncommitted funds over next 12 months		0

Rev. Dev. Acct. Upper Salmon/CBWTP Sub-Account

Committed but not disbursed	$2,710,094
(Upper Salmon flow enhancement/reconnect projects)	
Estimated revenues next 12 months *(4)*	30,000
Commitments from revenues over next 12 months	30,000
Estimated uncommitted funds over next 12 months	0

Water Management Account

Committed but not disbursed:	$111,376
Loan principal outstanding	201
Uncommitted balance	9,666
Estimated revenues next 12 months	500
Commitments from revenues over next 12 months	0
Estimated uncommitted funds over next 12 months	$10,166

Secondary Aquifer Management Fund

Committed but not disbursed:	$1,603,124
Uncommitted balance	1,789,780
Estimated revenues next 12 months	643,455
Commitments from revenues over next 12 months	0
Estimated uncommitted funds over next 12 months	2,432,762

Total committed but not disbursed	**$19,937,263**
Total loan principal outstanding	**15,103,491**
Total uncommitted balance	**3,732,215**
Total estimated uncommitted funds over next 12 months	**7,365,098**

(1) Exclusive of pass-through payments made by the U.S. Bureau of Reclamation.

(2) Excess funds generated by the Dworshak Hydropower Project are deposited into the Revolving Development Account (Main Fund) on a monthly basis. To the date of this report this has totaled $2,161,520.

(3) This line item includes power sales and interest income after removing debt service. Debt service is paid prior to the funds being deposited in the Revolving Development Account.

(4) Exclusive of project funds provided by Bonneville Power Administration or federal appropriation sources. These funds are provided to the Board based on individual project proposals and so are not included in the income projection.

The following is a list of potential loans that we know about:

Potential Applicant	Potential Project	Preliminary Loan Amount	Comment
Raft River Ground Water District	Ground water-to-surface water conversion pipeline	$2 million	Project in planning and design. Applying for NRCS cost share grants.
A&B Irrigation District	Ground water-to-surface water conversion pipeline	$2 million	Project in planning and design. Applying for NRCS AWEP cost share grants.
Marysville Irrigation Company/North Fremont	Gravity pipeline system – next phase	$1.5 million	Project in planning and design. Applying for NRCS cost share grants
Emmett Irrigation District	Canal repair	?	District is assessing repair options

Patton, Brian

Subject: FW: IWRB Pool 2011 Amendment
Attachments: Resolution Clean 8 20 13.docx; Supplemental Indenture RL 7-11.doc; Supplemental Indenture Clean 8-20.doc

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From: Rick Skinner [mailto:rskinner@skinnerfawcett.com]
Sent: Tuesday, August 20, 2013 11:15 AM
To: Jim Wrigley (Jim.Wrigley@wedbush.com); Patton, Brian
Cc: Leigh.McVicker@wellsfargo.com; Kevin Smith
Subject: RE: IWRB Pool 2011 Amendment

All—as you probably recall we had previously sent out a supplemental indenture to deal with various concerns of the trustee and at least one of the Pool borrowers to allow reserve amounts exceeding 10 % of the outstanding bonds to be sent back to the borrower districts and to allow for redemptions in other than the full authorized denomination. The trustee's counsel has reviewed the supplemental indenture and has only the changed marked on the attached document which is minor. A clean version is also attached. I believe that we should now be in a position for the IWRB to approve the supplemental indenture and have attached a brief resolution for that purpose. If there are any other comments or questions, please advise as soon as possible. I am in the office until August 30 and then out for about 2 weeks.--Rick

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BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE WATER RESOURCE BOARD POOLED WATER LOAN LOAN BOND PROGRAM	)))))))))	A RESOLUTION OF THE IDAHO WATER RESOURCE BOARD, APPROVING A SUPPLEMENTAL INDENTURE AND AUTHORIZING VARIOUS MATTERS IN CONNECTION WITH ITS WATER RESOURCE POOLED LOAN PROGRAM REVENUE BONDS 2011 SERIES A (FEDERALLY TAXABLE) AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

WHEREAS, the Idaho Water Resource Board (the "Board") is a constitutional agency of the State of Idaho established and empowered by the provisions of Title 42, Chapter 17 of the Idaho Code, as amended, (the "Act") to issue its negotiable bonds and notes for the purpose of financing loans to local water project sponsors (the "Water Project Sponsors") throughout the State in order to finance or refinance in whole or in part the acquisition, construction and rehabilitation of facilities in connection with the use, development and conservation of water in accordance with the State Water Plan, as amended; and

WHEREAS, the Board has developed a water resource pooled loan borrowing program (the "Program"), to lower financing costs, to increase the amount of financing available for eligible water projects and to improve access to capital markets for Water Project Sponsors and to issue nonrecourse revenue bonds of the Board to fund such Program; and

WHEREAS, the Board has previously authorized the issuance of its Water Resource Pooled Loan Program Revenue Bonds, 2011 Series A (Federally Taxable), in the principal (the "Series 2011A Bonds"); and

WHEREAS, in connection with the Series 2011A Bonds, the Board did authorize and approve a Trust Indenture (the "Indenture") dated as of October 1, 2011, entered into by the Board and Wells Fargo Bank, National Association, Boise, Idaho, as trustee (the "Trustee"), authorizing the issuance of and setting forth the terms and conditions of the Series 2011A Bonds, and setting forth the proposed recitals, covenants and agreements of the parties with respect thereto; and

WHEREAS, the Trustee and one or more borrowers under the Series 2011A Bonds have requested certain amendments to the Indenture to be set forth in a Supplemental Indenture ("Supplemental Indenture") between the Trustee and the Board and to be consented to by the holder of the Series 2011A Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE IDAHO WATER INRESOURCE BOARD, as follows:

SECTION 1. Authorization and Approval of the Supplemental Indenture. The form of the Supplemental Indenture and any related documents, are approved subject to such modifications as are deemed appropriate and approved by the Chairman and Counsel for the Board, which approval shall be conclusively evidenced by execution and delivery of the Supplemental Indenture by the Chairman (or Director of the Idaho Department of Water Resources, or Administrator, Planning and Technical Services Division of the Department of Water Resources, or Vice Chairman, Secretary or other Board Member) and/or designee of the Board as therein required.

SECTION 2. Execution and Delivery of Supplemental Indenture. The Chairman and Secretary of the Board, any member of the Board, the Director of the Department of Water Resources, the Administrator, Planning and Technical Services Division of the Department of Water Resources, and such other officers or designees of the Board as may be appropriate, are authorized and directed to execute by facsimile or manual signatures for and on behalf of the Board the Supplemental Indenture and related documents.

SECTION 3. Prior Proceedings Ratified. All proceedings, resolutions, and actions of the Board and its officers and agents, taken in connection with the issuance and sale of the Supplemental Indenture, are hereby ratified, confirmed, and approved.

SECTION 4. Execution and Filing of Resolution. Immediately after its passage, this Resolution shall be signed by the Chairman, and attested by the Secretary, and the Secretary shall cause a copy of this Resolution to be forthwith filed in the records of the Board.

SECTION 5. Conflicting Actions Repealed. All resolutions and orders, or parts thereof, heretofore adopted, or passed, which are in conflict with any of the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

SECTION 6. Severability of Invalid Provisions. If any one or more of the covenants or agreements, or portions thereof, provided in this Resolution shall be contrary to law, then such covenant or covenants, such agreement or agreements or such portions thereof, shall be null and void and shall be deemed separable from the remaining covenants and agreements or portions thereof and shall in no way affect the validity of the remaining provisions of this Resolution or of the Supplemental Indenture.

ADOPTED by the Idaho Water Resource Board, this ___ day of _____, 2013.

IDAHO WATER RESOURCE BOARD

By: _____
Chairman

ATTEST:

By: _____
Secretary

IDAHO WATER RESOURCE BOARD

SUPPLEMENTAL INDENTURE

between the

IDAHO WATER RESOURCE BOARD

and

WELLS FARGO BANK, NATIONAL ASSOCIATION

Dated as of _____, 2013

Regarding

IDAHO WATER RESOURCE BOARD

WATER RESOURCE POOLED LOAN PROGRAM

REVENUE BONDS, SERIES 2011A (FEDERALLY TAXABLE)

SUPPLEMENTAL INDENTURE

THIS SUPPLEMENTAL INDENTURE, made and dated as of _____ 2013, by and between the Idaho Water Resource Board (the "Issuer"), a constitutional agency of the State of Idaho, organized and existing under the laws of the State of Idaho and Wells Fargo Bank, National Association, a national banking association organized and existing under the laws of the United States of America, as Trustee (the "Trustee"),

W I T N E S S E T H:

WHEREAS, pursuant to the original Trust Indenture, dated as of October 1, 2011 (the "Indenture"), between the Issuer and Trustee, the Issuer did issue its Water Resource Pooled Loan Program Revenue Bonds Series 2011A (Federally Taxable) (the "Bonds"), in accordance with the Indenture; and

WHEREAS, the Issuer has requested, and the Trustee has agreed, that the Indenture be amended by this Supplemental Indenture, in accordance with Section 9.03 of the Indenture, to clarify and amend certain provisions for Optional Redemption and Reserve Fund requirements under the Indenture.

WHEREAS, the sole Owner of the Bonds has consented to this Supplemental Indenture; and

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the Issuer and the Trustee agree as follows:

Section 1. Definition Revised. The following definition in Article I of the Indenture is hereby amended to read as set forth below:

"Reserve Fund Requirement" shall mean the lesser of $218,100 or 10% of the Outstanding principal amount of the Bonds."

Section 2. Section 4.01 of the Indenture Amended. Section 4.01 of the Indenture is hereby amended to read as follows:

"**SECTION 4.01 Optional Redemption of the Bonds.** The Bonds are subject to redemption at the option of the Issuer, on any date hereafter either in whole at any time or in part (and if in part, in integral multiples of $.01) on any date, at the Redemption Price of par plus accrued interest to the date of redemption.

In the event of a partial redemption, the Issuer shall direct the maturity or maturities, and the amounts thereof, so to be redeemed."

Section 3. Section 5.15 of the Indenture Amended. Section 5.15 of the Indenture is hereby amended to read as follows:

"**SECTION 5.15 Reserve Fund.** There is hereby created and established with the Trustee the Reserve Fund, into which shall be deposited, immediately upon delivery of and payment for the Bonds, the Reserve Fund Requirement. In the event no monies are available in the Bond Fund, Revenue Fund or the Project Fund, the monies in the Reserve Fund shall be utilized to pay the principal of and interest on all Bonds. In the event a depletion of such Fund shall have occurred as a result of a default in the payment of the debt service requirements of a Loan, the Loan Obligation payments of the Borrower causing such depletion shall be adjusted so as to the extent feasible replenish the Fund as soon as possible after such depletion and to take such other action as may be required under the Loan Agreement. The monies in such Fund shall be transferred to, the Principal Account and/or the Interest Account of the Bond Fund to prevent a default in the payment of principal of and interest on the Bonds as the same becomes due and payable. Amounts held in the Reserve Fund may be used to make the last payment due on the Bonds. The Trustee shall promptly notify Owners of $1,000,000 or more in principal amount of the Bonds who have made written request of the Trustee to be so notified in the event monies are transferred from the Reserve Fund to the Bond Fund to cover deficiencies therein. In the event of any payment default by a Borrower which results in a reduction in the amount of the Reserve Fund below the Reserve Fund Requirement, all investment income shall be retained within the Reserve Fund until the balance in such Fund equals the Reserve Fund Requirement.

Upon the payment or prepayment in whole or in part of a Loan Obligation and corresponding redemption of Bonds and a resulting reduction in the Reserve Fund amount due to the reduction in the Reserve Fund Requirement, the amount of such reduction shall, provided the Reserve Fund is maintained at the Reserve Fund Requirement, be paid or credited to the Borrower paying or prepaying such Loan Obligation, in an amount not to exceed the original principal amount of such Loan Obligation allocated from the Loan to the Reserve Fund. Such payment to a Borrower may be less than the original principal amount of its Loan allocated to the Reserve Fund if there has been a draw on the Reserve Fund due to a default by such Borrower or another Borrower which has not been repaid by such Borrower and in such event, the amount paid or credited to such Borrower shall be reduced by the unpaid amount. If there has been a default by another Borrower causing a draw on the Reserve Fund and such amount has not been repaid, then the said payment to such Borrower shall be reduced by the unpaid amount in the

proportion of said Borrower's original Loan amount to the original Loan amounts of the other Borrowers prepaying who have contributed to the Reserve provided that the Reserve Fund shall always be maintained at the Reserve Fund Requirement. Such payment or credit to the Borrower shall be made as soon as practicable after the applicable reduction in Reserve Fund amount. To the extent that the Borrower does not receive back its projected amount of the Reserve Fund due to the default of another borrower in repayment of amounts drawn on the Reserve Fund, the Borrower shall be paid such deficiency on a pro rata basis with the other Borrowers when and if such defaulted amount is paid to the Trustee. It is understood that payments of Reserve Fund amount back to Borrower will be transmitted by Borrower to the respective owners of the respective Systems for maintenance and operation of such Systems or used for any other lawful purpose.

All investments, if any, in the Reserve Fund shall be valued, on each annual principal payment date, at cost if maturity is less than one (1) year and shall be valued at the lower of cost or market value marked to market annually if maturity is greater than one (1) year. No investments in the Reserve Fund shall have maturities later than the final maturity of the Bonds.

The Trustee shall make deposits to the Reserve Fund from Revenue Fund as required under Section 5.03 hereof in order to meet the Reserve Fund Requirement."

Section 2. All Other Provisions. All other provisions of the Indenture shall remain the same.

Section 3. Counterparts. This Supplemental Indenture may be executed in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

(The remainder of this page intentionally left blank.)

IN WITNESS WHEREOF, the _____of the Issuer and the undersigned officer of the Trustee have hereunto duly executed this Supplemental Indenture all as of the day and year first above written.

IDAHO WATER RESOURCE BOARD,
as Issuer

By _____
Its: _____

WELLS FARGO BANK, NATIONAL ASSOCIATION,
as Trustee and Paying Agent/Registrar

By _____
Vice President

MOODY'S
INVESTORS SERVICE

Rating Update: Moody's affirms A2 rating on Idaho Water Resource Board's Dworshak Project Bonds, Series 2006; Outlook Stable

Global Credit Research - 05 Sep 2013

Approximately $2.94 million of rated project debt outstanding

IDAHO WATER RESOURCE BOARD
Electric Generation
ID

Opinion

NEW YORK, September 05, 2013 --Moody's Investors Service today has affirmed the A2 rating on the Idaho Water Resource Board's (the Board) $2.94 million Water Resource Development Revenue Refunding Bonds, Series 2006. The outlook is stable.

LEGAL SECURITY: Net system revenues. The bonds are additionally secured by a cash-funded debt service reserve fund that is sized at the lesser of 125% of average annual debt service, maximum annual debt service or 10% of principal outstanding. The additional bonds test requires 1.25x coverage of maximum annual debt service by prior-year net revenues.

INTEREST RATE DERIVATIVES: None.

RATING RATIONALE:

The rating is based on the long and satisfactory historical operating performance of the plant, adequate liquidity and coverage ratios, and a take and pay agreement with a highly rated of-ftaker beyond the life of the debt. The rating also considers the single asset nature of the project and no obligation on the part of the off-taker in the event of unexpected outages.

STRENGTHS:

* Take and pay contract with a highly rated off taker, Bonneville Power Administration (BPA), rated Aa1, stable, extends well past the final maturity of the bonds in 2019. BPA purchases 100% of delivered power

* Water flow to hydroelectric plant is stable due to the essentiality of two Federal fish hatchery projects, and not prone to weather-related volatility

* Federal Energy Regulatory Commission (FERC) license issued in 1998 extends for 50 years. Re-licensing is not a risk while debt is outstanding

* Projected debt service coverage remains strong and is based on net revenues from electricity production based on the worst water year on record since the Dworshak Dam was constructed

CHALLENGES:

* Under the take and pay agreement, BPA is under no obligation to make payments to the Board should an unexpected outage at the plant occur. This risk is mitigated by the proven technology, stable water flow, availability of reserves and sound projected financial margins

* BPA has the right, but not the obligation, to terminate the agreement if the project is unable to generate electricity due to the discontinuance of the water supply for more than 24 consecutive months or the permanent cessation of the Hatchery operations. Moody's believes this event is highly unlikely.

RECENT DEVELOPMENTS

Idaho Water Resource Board's Dworshak Project is a 3 MW hydroelectric facility which generates power using the flow from two pipelines supplying water to the Clearwater Fish Hatchery and the Dworshak National Fish

Hatchery from the Dworshak Dam. Water flow to the project is controlled by these two Federally-owned hatcheries, therefore is not susceptible to weather-related volatility.

A key risk in this credit rating is the single-asset nature of the project. Should the facility have an unanticipated outage that reduced power production, revenues from BPA and debt service coverage would decline proportionately. The board's indenture-required Capital Improvement, Repair and Replacement account partially mitigates the revenue interruption risk. The current balance is above the $771,685 requirement, at $1.3 million as of May 31 2013, and the board deposits 10% of gross revenues to the reserve annually. Also, the debt service reserve account is currently funded at $294,000, which is 10% of the outstanding debt balance.

Total generation during calendar year 2012 was 16,106 MWh, which was 13.6% lower than the FY 2011 output owing to unscheduled repair and replacement work done from September through November 2012 on the pipeline valves that services the national and state fish hatcheries. There are no scheduled outages for 2013 or 2014, aside from regular maintenance. There were no unscheduled power outages or shut downs during FY 2011 and 2010. The current contract power sales' rate is currently .055/kWh, which is below the average electric within the states of Idaho and Oregon.

The project's fiscal year ends in June of each year. FY2012 debt service coverage by net revenues was 1.49x, in comparison to a five-year average of 1.4x. Debt service is generally level, while rates charged to BPA under the agreement escalate at 3% per year. Projected debt service coverage for FY2013 is expected to be lower at 1.26x, as a result of the unscheduled repair and replacement work which occurred during the fiscal year. The debt outstanding matures in 2019.

No other borrowing is planned and it is not expected the Board will leverage the revenue stream any further.

Outlook

The outlook is stable based on the long term agreement with BPA which provides a market for the energy generated from this project.

What Could Change the Rating - UP

The single-asset nature of the project, the exposure to operating risks and the relatively thinner liquidity protections limit the upside potential for this project rating.

What Could Change the Rating - DOWN

An extended outage of the plant, resulting in the loss of revenues from BPA and lower than projected debt service coverage ratios, would result in a downgrade

KEY STATISTICS:

Type of System: Hydroelectric generation

Project Offtaker: Bonneville Power Administration (rated Aa1, stable)

Revenue Per kWh: FY 2012- $0.62

Average Generation (2010-2012): 18,020,608 Kw-hours per year

Debt Service Coverage, FY2012: 1.49x

Debt Service Coverage, FY2013 Projected: 1.26x

Capital Improvement, Repair and Replacement account balance, FY2012: $1.3 million

RATED DEBT OUTSTANDING

Water Resource Development Revenue Refunding Bonds, Series 2006

RATING METHODOLOGY

The principal methodology used in this rating was Power Generation Projects published in December 2012. Please see the Credit Policy page on www.moodys.com for a copy of this methodology

REGULATORY DISCLOSURES

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IDAHO WATER RESOURCE BOARD
Sources and Applications of Funds
as of June 30, 2013
REVOLVING DEVELOPMENT ACCOUNT

Original Appropriation (1969)	$500,000.00
Legislative Audits	($45,834.45)
IWRB Bond Program	($15,000.00)
Legislative Appropriation FY90-91	$250,000.00
Legislative Appropriation FY91-92	$280,700.00
Legislative Appropriation FY93-94	$500,000.00
IWRB Studies and Projects	($249,067.18)
Loan Interest	$6,352,819.54
Interest Earned State Treasury (Transferred)	$1,616,848.14
Filing Fee Balance	$47,640.20
Bond Fees	$1,469,601.45
Arbitrage Calculation Fees	($9,000.00)
Protest Fees	($350.00)
Series 2000 (Caldwell/New York) Pooled Bond Issuers fees	$43,657.93
2012 Ground Water District Bond Issuer fees	$377,000.00
Bond Issuer fees	$48,774.09
Attorney fees for Jughandle LID	($3,600.00)
Water Supply Bank Receipts	$3,433,035.91
Legislative Appropriation FY01	$200,000.00
Pierce Well Easement	$2,000.00
Transferred to/from Water Management Account	$317,253.80
Legislative Appropriation 2004, HB843	$500,000.00
Legislative Appropriation 2009, SB 1511 Sec 2, Teton/Minidoka Studies	$1,800,000.00
Legislative Appropriation 2009, SB 1511 Sec 2, Teton/Minidoka Studies Expenditures	($1,221,960.18)
Weiser Galloway Study - US Army Corps of Engineers	($1,345,225.70)

Bell Rapids Water Rights Sub-Account

Legislative Appropriation 2005, HB392		$21,300,000.00
Interest Earned State Treasury		$692,133.24
Bell Rapids Purchase		($16,006,558.00)
Bureau of Reclamation Principal Amount Lease Payment Paid		$8,294,337.54
Bureau of Reclamation Interest Paid		$179,727.97
Bureau of Reclamation Remaining Amount Lease Payment Paid		$9,142,649.54
First Installment Payment to Bell Rapids		($1,313,236.00)
Second Installment Payment to Bell Rapids		($1,313,236.00)
Third Installment Payment to Bell Rapids		($1,313,236.00)
Fourth Installment Payment to Bell Rapids		($1,040,431.55)
Interest Credit due to Bureau of Reclamation (Part of Fourth Installment)		($19,860.45)
Fifth Installment Payment to Bell Rapids		($1,055,000.00)
Transfer to General Fund - Principal		($21,300,000.00)
Transfer to General Fund - Interest		($772,052.06)
BOR payment for Bell Rapids		$1,040,431.55
BOR payment for Bell Rapids		$1,313,236.00
BOR prepayment for Bell Rapids		$1,302,981.70
BOR prepayment for Bell Rapids		$1,055,000.00
BOR payment for Alternative Financing Note		$7,117,971.16
Payment to US Bank for Alternative Financing Note		($7,118,125.86)
Payment for Ongoing Bell Rapids Finance Costs (trustee fees, water bank, etc.)		($6,740.10)
Commitments		
Ongoing Bell Rapids Finance Costs (trustee fees, etc.)		$179,992.68
Committed for alternative finance payment		$0.00
Total Commitments		$179,992.68
Balance Bell Rapids Water Rights Sub-Account		**($0.00)**

Pristine Springs Project Sub-Account

Legislative Appropriation 2008, SB1511, Pristine Springs		$10,000,000.00
Legislative Appropriation 2006, HB870, Water Right Purchases		$5,000,000.00
Interest Earned State Treasury		$31,709.76
Loan Interest		$1,443,691.29
Transfer from ESP Sub-Account		$1,000,000.00
Payment for Purchase of Pristine Springs (3)		($16,000,000.00)
Payment from Magic Valley & Northsnake GWD for Pristine Springs		$2,872,059.82
Appraisal		($15,000.00)
Insurance		($20,650.00)
Recharge District Assessment		($6,051.00)
Water District 130 Annual Assessment		($1,467.81)
Hydro Plants Engineering Certification (Straubhar)		($3,000.00)
Payment to EHM Engineers for pipeline work		($1,200.00)
Payment to John Root for Easement Survey		($1,000.00)
Payment to MWH Americas Inc		($11,326.27)
Telemetry Station Equipment		($15,193.92)
Rein Tech LLC (Satellite phone annual payment)		($495.00)
Standley Trenching (Trac system for communication equip)		($1,400.00)
Property Taxes and other fee assessments (Jerome County)		($6,319.39)
Rental Payments		$1,398,634.32
Payments to Scott Kaster		($11,006.97)
Utility Payments (Idaho Power)		($4,310.41)
Costs for house maintenance		($3,543.13)
Travel costs for property maintenance		($351.30)
Transferred to Secondary Aquifer Fund (2011 Legislature; HB 291)		($2,465,300.00)
Transferred to Secondary Aquifer Fund (2012 Legislature; SB 1389)		($1,232,000.00)
Pristine Springs Hydropower Projects		
Net power sales revenues		$259,585.07
Pristine Springs Committed Funds		
ESPA CAMP (to be transferred to Secondary Fund)	616,454.72	
Repair/Replacement Fund	$1,177,427.96	
TOTAL COMMITTED FUNDS	$1,793,882.68	

Loans Outstanding			
North Snake and Magic Valley Ground Water Districts	$7,127,940.18		
Total Loans Outstanding	$7,127,940.18		
Funds to RP CAMP & TV CAMP Sub-Account		**$266,672.34**	
Pristine Springs Revenues into Main Revolving Development Account			**$145,510.04**
Rathdrum Prairie CAMP & Treasure Valley CAMP Sub-Account			
Pristine Springs Hydropower and Rental Revenues		$266,672.34	
Interest Earned State Treasury		$573.11	
Spokane River Forum		($3,000.00)	
Treasure Valley Water Quality Summit		($500.00)	
Committed Funds			
Treasure Valley Water Quality Summit	0.00		
Balance Rathdrum Prairie CAMP & Treasure Valley CAMP Sub-Account		**$263,745.45**	
Upper Salmon/CBWTP Sub-Account			
Water Transaction Projects Payment Advances from CBWTP/Accord		$2,840,997.65	
PCSRF Funds for Administration of Non-Diversion Easements on Lemhi River		$157,279.26	
Interest Earned State Treasury		$91,856.63	
Transfer to Water Supply Bank		($44,715.10)	
Change of Ownership		($600.00)	
Alturas Lake Creek Appraisal		($8,989.23)	
Payments for Water Acquisition		($337,190.65)	
Committed Funds			
Administration of Non-Diversion Easements on Lemhi River	$158,532.38		
Alturas Lake Creek (Breckenridge)	($0.00)		
Bayhorse Creek	$28,992.56		
Beaver Creek (DOT LLP)	$15,756.01		
Big Hat Creek	$270.85		
Big Timber Tyler (Leadore Land Partners)	$429,168.31		
Canyon Creek/Big Timber Creek (Beyeler)	$402,367.55		
Fourth of July Creek (Vanderbilt)	$17,581.57		
Iron Creek (Phillips)	$216,368.67		
Lemhi River & Little Springs Creek (Kauer)	$18,827.49		
Little Springs Creek (Snyder)	$251,817.65		
Lower Eighteenmile Creek (Ellsworth Angus Ranch)	$6,058.63		
Lower Lemhi M Olson (Mark Olson)	$11,218.29		
Lower Lemhi Thomas (Robert Thomas)	$2,370.46		
P-9 Bowles (River Valley Ranch)	$278,581.23		
P-9 Charlton (Sydney Dowton)	$18,439.38		
P-9 Dowton (Jim Dowton Ranch)	$220,962.37		
P-9 Elzinga (Elzinga)	$273,312.38		
Patterson-Big Springs (PBSC9)	$167,848.67		
Sulphur Creek	$12,305.00		
Whitefish (Leadore Land Partners)	$179,314.72		
Total Committed Funds	$2,710,094.15		
Balance CBWTP Sub-Account		**($11,455.59)**	
Water Supply Bank Sub-Account			
Payments received from renters for 2013 season		$481,545.26	
Payments made to owners for 2013 season		$0.00	
Interest Earned State Treasury		$0.00	
Committed Funds:			
Owners Share	$481,545.26		
Total Committed Funds	$481,545.26		
Balance Water Supply Bank Sub-Account		**$0.00**	
Eastern Snake Plain Sub-Account			
Legislative Appropriation 2005, HB392		$7,200,000.00	
Legislative Appropriation 2005, HB392, CREP Program		$3,000,000.00	
Interest Earned State Treasury		$1,884,100.09	
Loan Interest		$195,705.49	
Bell Rapids Water Rights Closing Costs		($6,558.00)	
First Installment Payment to Bell Rapids Irr. Co. (Partial)		($361,800.00)	
Second Installment Payment to Bell Rapids Irr. Co. (Partial)		($361,800.00)	
Third Installment Payment to Bell Rapids Irr. Co. (Partial)		($361,800.00)	
Fourth Installment Payment to Bell Rapids Irr. Co. (Partial)		($614,744.00)	
Fifth Installment Payment to Bell Rapids Irr. Co. (Final)		($1,675,036.00)	
Reimbursement from Commerce & Labor W-Canal		$74,709.77	
Transfer to Pristine Springs Sub Account		($1,000,000.00)	
Reimbursement from Magic Valley GWD - Pristine Springs		$500,000.00	
Reimbursement from North Snake GWD - Pristine Springs		$500,000.00	
Reimbursement from Water District 1 for Recharge		$159,764.73	
Palisades (FMC) Storage Costs		($3,511,902.39)	
Reimbursement from BOR for Palisades Reservoir		$2,381.12	
W-Canal Project Costs		($326,834.11)	
Black Canyon Exchange Project Costs		($71,680.00)	
Black Canyon Exchange Project Revenues		$23,800.00	
2008 Recharge Conveyance Costs		($14,580.00)	
2009 Recharge Conveyance Costs		($355,253.00)	
2010 Recharge Conveyance Costs		($484,231.62)	
Pristine Springs Cost Project Costs		($6,863.91)	
Loans and Other Commitments			
Commitment - ESPA Comprehensive Aquifer Management Plan - CDR Contract		$0.00	
Commitment - North Snake & Magic Valley GWD Loan - Mitigation Pipeline		$250,000.00	
Commitment - Remainder of Bell Rapids Water Rights Purchase (1)		$361,620.00	
Commitment - CREP Program (HB392, 2005)		$2,419,580.50	
Commitment - Recharge Conveyance		$0.00	
Commitment - Additional recharge projects preliminary development		$350,000.00	
Commitment - Palasades Storage O&M		$10,000.00	
Commitment - Black Canyon Exchange Project (fund with ongoing revenues)		$529,444.95	
Commitment - W-Canal Aquifer and Recharge Conveyance		$0.00	

Total Loans and Other Commitments		$3,920,645.45	
Loans Outstanding:			
American Falls-Aberdeen GWD (CREP)	$105,055.70		
Bingham GWD (CREP)	$0.00		
Bonneville Jefferson GWD (CREP)	$62,317.68		
Magic Valley GWD (CREP)	$100,453.62		
North Snake GWD (CREP)	$53,488.61		
TOTAL ESP LOANS OUTSTANDING	$321,315.61		
Uncommitted Balance Eastern Snake Plain Sub-Account		**$145,417.11**	
Dworshak Hydropower Project			
Dworshak Project Revenues			
Power Sales & Other	$5,710,719.01		
Interest Earned State Treasury	469,569.30		
Total Dworshak Project Revenues		$6,180,288.31	
Dworshak Project Expenses (2)			
Transferred to 1st Security Trustee Account	$148,542.63		
Construction not paid through bond issuance	$226,106.83		
1st Security Fees	$314,443.35		
Operations & Maintenance	$1,572,286.95		
Powerplant Repairs	$58,488.80		
Capital Improvements	$318,366.79		
FERC Payments	$35,956.16		
Total Dworshak Project Expenses		($2,674,191.51)	
Dworshak Project Committed Funds			
Emergency Repair/Future Replacement Fund	$1,314,575.00		
FERC Fee Payment Fund	$30,001.49		
Total Dworshak Project Committed Funds		$1,344,576.49	
Excess Dworshak Funds into Main Revolving Development Account			$2,161,520.31
TOTAL			**$17,156,323.90**

Loans Outstanding:	Amount Loaned	Principal Outstanding
Aberdeen-Springfield Canal Company (WRB-491; Diversion structure)	$329,761	$176,089.24
Big Wood Canal Company (23-Jan-09; Thorn Creek Flume)	$90,000	$15,311.59
Boise City Canal Company (WRB-492)...18th St Canal Rehab	$82,362	$10,712.08
Boise City Canal Company (WRB-492)...Grove St Canal Rehab	$110,618	$42,410.13
Bonnie Laura Water Corporation (14-Jul-06; Well repairs)	$71,000	$31,928.91
Canyon County Drainage District No. 2 (28-Nov-12; Drain tile pipeline	$35,000	$35,000.00
Carlin Bay Property Owners Association.	$115,609	$0.00
Challis Irrigation Company (28-Nov-07; river gate replacement)	$50,000	$25,843.98
Chaparral Water Association	$90,154	$17,165.69
Chaparral Water Association (21-Jan-11; Well deepening & impreveme	68,000	$32,625.39
Cloverdale Ridge Water Corp. (irrigation system rehab 25-sep-09)	106,400	$72,611.48
Consolidated Irrigation Company (July 20, 2012; pipeline project)	1,500,000.00	$475,000.00
Country Club Subdivision Water Association (18-May-07, Well Project).	$102,000	$57,568.63
Cub River Irrigation Company (18-Nov-05; Pipeline project)	$1,000,000	$813,111.70
Cub River Irrigation Company	$500,000	$402,731.19
Dalton Water Association (14-Mar-08; Water main replacement)	$375,088	$0.00
Deep Creek Property Owners Association	$25,115	$0.00
Enterprise Irrigation District (14-Jul-06; Pipeline project)	$37,270	$17,396.11
Enterprise Irrigation District (North Lateral Pipeline)	$105,420	$52,592.14
Evergreen Terrace Water Association (water study; 25-sep-09)	$15,000	$0.00
Firth, City of	$112,888	$38,715.57
Foothills Ranch Homeowners Association (7-oct-11; well rehab)	$150,000	$135,187.76
Garden Valley Ranchettes Homeowners Association (25-Jan-05)	$2,716	$1,641.85
Genesee, City of (Storage tank, 22-Jan-10)	$250,000	$86,387.30
Georgetown, City of	$278,500	$77,603.92
Harbor View Water & Sewer District (Combined Loans)	$602,819	$187,051.41
Harvest Valley Homeowners Association (22-Mar-13; Pump Replaceme	4,500.00	$3,777.12
Hoyt Bluff Water Association (Rathdrum Prairie Well)	$273,029	$0.00
Jefferson Irrigation Company (well deepenings)	$110,780	$0.00
Jefferson Irrigation Company (well deepenings)	$207,016	$48,947.11
Jefferson Irrigation Company (9-May-2008 Well Replacement)	$81,000	$57,168.03
Jughandle HOA/Valley County Local Improvement District No. 1 (well p	$907,552	$755,084.37
King Hill Irrigation District (24-Sep-10; Pipeline replacement_	$300,000	$123,313.41
Kulleyspell Estates Property Owners Assoc	$219,510	$0.00
Lake Reservoir Company (29-July-11; Payette Lake-Lardo Dam Outle	$594,000	$308,243.11
Lakeview Water District	$45,146	$0.00
Last Chance Canal Company (WRB-497)	$500,000	$133,482.81
Lava Hot Springs, City of	$347,510	$190,259.92
Lindsay Lateral Association (22-Aug-03)	$9,600	$2,100.26
Lindsay Lateral Association (Engineering Design Project)	$35,000	$15,200.00
Lindsay Lateral Association (Pipeline Study)	$15,000	$4,500.00
Live-More Lake Community (9-Jun-04)	$42,000	$15,187.93
Lower Payette Ditch Company (2-Apr-04; Diversion dam replacement)	$875,000	$374,320.29
Marsh Center Irrigation Company (13-May-05; Hawkins Dam)	$236,141	$148,277.20
Marysville Irrigation Company (18-May-07, Pipeline Project Phase 1)	$625,000	$331,877.80
Marysville Irrigation Company (9-May-08, Pipeline Project Phase 2)	$1,100,000	$631,477.52
McGuire Estates Water Users Association (4-Mar-05)	$60,851	$25,725.37
Meander Point Subdivsion Homeowners Association (7-Sep-07; comn	$330,000	$82,907.62
Meridian Heights Water & Sewer Association (18-May-07)	$350,000	$248,719.30
Monument Ridge Homeowners Association (20-Mar-09; irrigation syst	$360,000	$0.00
Mores Creek Rim Ranches Water District	$221,400	$51,154.62
New Hope Water Corporation	$42,000	$0.00
New Hope Water Corporation	$151,460	$59,973.25
Oakley Valley Water Company	$138,331	$0.00
Packsaddle Water Corporation	$49,600	$0.00
Picabo Livestock Co (Picabo town water system new well)	$38,000	$0.00
Pinehurst Water District (14-mar-08; Water Storage tank)	$160,000	0.00
Powder Valley-Shadowbrook Homeowners Assoc.	$201,500	$5,039.12

Point Springs Grazing Association (July 20, 2012; storck water pipeline)	48,280.00	$47,382.73	
PPRT Water System	$70,972	$29,901.31	
Preston Riverdale & Mink Creek Canal Co.	$400,000	$0.00	
Preston-Whitney Irrigation Company (29-May-09; Fairview Lateral Pipe	$800,000	$201,801.16	
Producers Irrigation Company (17-Mar-06; well replacements)	$185,000	$43,181.96	
Ranch Subdivision Property Owners Assoc.	$24,834	$11,232.12	
Riverside Independent Water District	$350,000	$174,787.77	
Robertson Ditch Co.	$30,000	$0.00	
Skin Creek Water Association	$188,258	$95,582.38	
Sourdough Point Owners Association (23-Jan-07; water supply & treat	$750,000	$60,852.81	
Spirit Bend Water Association	$92,000	$47,881.62	
Thunder Canyon Owners Association (6-Feb-04)	$92,416	$45,328.86	
Twenty-Mile Creek Water Association	$104,933	$0.00	
Twin Lakes Canal Company - Winder Lateral Pipeline Project (13-Jul-0	$500,000	$376,757.34	
Twin Lakes Canal Company (2-Apr-04)	$90,000	$19,328.88	
Twin Lakes-Rathdrum Fld Cont Dist (24-Oct-02; Twin Lakes Dam)	$399,988	$24,875.90	
Whitney-Nashville Water Company	$225,000	$53,717.20	
TOTAL LOANS OUTSTANDING			**$7,654,034.27**
Loans and Other Funding Obligations:			
Senate Bill 1511 - Teton Replacement and Minidoka Enlargement Studies		$678,161.82	
Boise River Storage Feasibility Study		$350,000.00	
Weiser-Galloway Study (28-May-10)		$551,620.87	
Canyon Creek Canal Company (14-Mar-08; Pipeline project)		$133,599.00	
Canyon County Drainage District No. 2 (28-Nov-12; Drain tile pipeline replacement)		$0.00	
Chaparral Water Association (21-Jan-11; Well deepening & imprevement)		$18,465.16	
Clearwater Water District - pilot plant (13-jul-07)		$80,000.00	
Consolidated Irrigation Company (July 20, 2012; pipeline project)		$1,500,000.00	
Dover, City of (23-Jul-10; Water Intake project)		$194,063.00	
Evergreen Terrace Water Association (water study; 25-sep-09)		$1,316.09	
Foothills Ranch Homeowners Association (7-oct-11; well rehab)		$14,812.24	
Garden Valley Ranchettes Homeowners Association (25-Jan-05)		$8,183.69	
Harvest Valley Homeowners Association (22-Mar-13; Pump Replacement)		$722.88	
Lake Reservoir Company (29-July-11; Payette Lake-Lardo Dam Outlet Gates)		$285,756.89	
Lindsay Lateral Association		$15,300.00	
North Fremont Canal Systems (25-Jan-13; Marysville Project)		$2,500,000.00	
North Snake & Magic Valley GWD Loan - Mitigation Pipeline		$250,000.00	
North Snake Ground Water District et al (Blue Lakes Pipeline 24-Apr-13)		$850,000.00	
Point Springs Grazing Association (July 20, 2012; storck water pipeline)		$48,280.00	
Sunset Heights Water District (17-May-13; Exchange water project)		$48,000.00	
TOTAL LOANS AND OTHER FUNDING OBLIGATIONS			**$7,528,281.64**
Uncommitted Funds			**$1,974,007.99**
TOTAL			**$17,156,323.90**

(1) Actual amount needed may vary depending on final determination of water actually purchased and interest income received.

(2) Debt service on the Dworshak Project bonds is paid before the Dworshak monies are deposited into the Revolving Development Account and is therefore not shown on this balance sheet.

Idaho Water Resource Board
Sources and Applications of Funds
as of June 30, 2013
WATER MANAGEMENT ACCOUNT

Original Appropriation (1978)	$1,000,000.00
Legislative Audits	($10,645.45)
IWRB Appraisal Study (Charles Thompson)	($5,000.00)
Transfer funds to General Account 1101(HB 130, 1983)	($500,000.00)
Legislative Appropriation (6/29/1984)	$115,800.00
Legislative Appropriation (HB988, 1994)	$75,000.00
Turned Back to General Account 6/30/95, (HB988, 1994)	($35,014.25)
Legislative Appropriation (SB1260, 1995, Aquifer Recharge, Caribou Dam)	$1,000,000.00
Interest Earned	$120,427.04
Filing Fee Balance	$2,633.31
Water Supply Bank Receipts	$841,803.07
Bond Fees	$277,254.94
Funds from DEQ and IDOC for Glenns Ferry Water Study	$10,000.00
Legislative Appropriation FY01	$200,000.00
Western States Wate Council Annual Dues	($7,500.00)
Tranfer to/from Revolving Development Account	($317,253.80)
Legislative Appropriation (SB1239, Sugarloaf Aquifer Recharge Project)	$60,000.00
Legislative Appropriation (HB 843 Sec 6)	$520,000.00
Legislative Appropriation (SB1496, 2006, ESP Aquifer Management Plan)	$300,000.00
Legislative Appropriation (HB 320, 2007, ESP Aquifer Management Plan)	$849,936.99
TOTAL	**$4,497,441.85**

Grants Disbursed:

Completed Grants	$1,291,110.72
Arco, City of	$7,500.00
Arimo, City of	$7,500.00
Bancroft, City of	$7,000.00
Bloomington, City of	$4,254.86
Boise City Canal Company	$7,500.00
Bonners Ferry, City of	$7,500.00
Bonneville County Commission	$3,375.00
Bovill, City of	$2,299.42
Buffalo River Water Association	$4,007.25
Butte City, City of	$3,250.00
Cave Bay Community Services	$6,750.00
Central Shoshone County Water District	$7,500.01
Clearwater Regional Water Project Study, City of Orofino et al	$10,000.00
Clearwater Water District	$3,750.00
Cottonwood Point Water and Sewer Association	$7,500.00
Cottonwood, City of	$5,000.00
Cougar Ridge Water & Sewer	$4,661.34
Curley Creek Water Association	$2,334.15
Downey, City of	$7,500.00
Fairview Water District	$7,500.01
Fish Creek Reservoir Company, Fish Creek Dam Study	$12,500.00
Franklin, City of	$6,750.00
Grangeville, City of	$7,500.00
Greenleaf, City of	$3,000.00
Hansen, City of	$7,450.00
Hayden Lake Irrigation District	$7,500.00
Hulen Meadows Water Company	$7,500.00
Iona, City of	$1,425.64
Kendrick, City of	$7,500.00
Kooskia, City of	$7,500.00
Lakeview Water District	$2,250.00
Lava Hot Springs, City of	$7,500.00
Lindsay Lateral Association	$7,500.00
Lower Payette Ditch Company	$5,500.01
Maple Grove Estates Homeowners Association	$5,020.88
Meander Point Homeowners Association	$7,500.00
Moreland Water & Sewer District	$7,500.00
New Hope Water Corporation	$2,720.39
North Lake Water & Sewer District	$7,500.00

Northside Estates Homeowners Association	$4,492.00	
North Tomar Butte Water & Sewer District	$3,575.18	
North Water & Sewer District	$3,825.00	
Parkview Water Association	$4,649.98	
Payette, City of	$6,579.00	
Pierce, City of	$7,500.00	
Potlatch, City of	$6,474.00	
Preston Whitney Irrigation Company	$7,500.00	
Preston & Whitney Reservoir Company	$3,606.75	
Preston & Whitney Reservoir Company	$7,000.00	
Roberts, City of	$3,750.00	
Round Valley Water	$3,000.00	
Sagle Valley Water & Sewer District	$2,117.51	
South Hill Water & Sewer District	$3,825.00	
St Charles, City of	$5,632.88	
Swan Valley, City of	$5,000.01	
Twenty-Mile Creek Water Association	$2,467.00	
Valley View Water & Sewer District	$5,000.02	
Victor, City of	$3,750.00	
Weston, City of	$6,601.20	
Winder Lateral Association	$7,000.00	
TOTAL GRANTS DISBURSED		**($1,632,755.21)**
IWRB Expenditures		
Lemhi River Water Right Appraisals	$31,000.00	
Expenditures Directed by Legislature		
Obligated 1994 (HB988)	$39,985.75	
SB1260, Aquifer Recharge	$947,000.00	
SB1260, Soda (Caribou) Dam Study	$53,000.00	
Sugarloaf Aquifer Recharge Project (SB1239)	$55,953.69	
ESPA Settlement Water Rentals (HB 843 2004)	$504,000.00	
ESP Aquifer Management Plan (SB1496, 2006)	$300,000.00	
ESP Aquifer Management Plan (HB320, 2007)	$801,077.75	
TOTAL IWRB AND LEGISLATIVE DIRECTED EXPENDITURES		**($2,732,017.19)**
WATER RESOURCE BOARD RECHARGE PROJECTS		**($11,426.88)**
CURRENT ACCOUNT BALANCE		**$121,242.57**
Committed Funds:		
Grants Obligated		
Cottonwood Point Water & Sewer Association	$0.00	
Preston - Whintey Irrigation Company	$7,500.00	
Water District No. 1 (Blackfoot Equalizing Reservoir Automation)	$35,000.00	
Legislative Directed Obligations		
Sugarloaf Aquifer Recharge Project (SB1239)	$4,046.31	
ESPA Settlement Water Rentals (HB 843, 2004)	$16,000.00	
ESPA Management Plan (SB 1496, 2006)	$0.00	
ESP Aquifer Management Plan (HB320, 2007)	$48,829.24	
TOTAL GRANTS & LOANS OBLIGATED & UNDISBURSED		**$111,375.55**

Loans Outstanding:	Amount Loaned	Principal Outstanding
Arco, City of	$7,500	$0.00
Butte City, City of	$7,425	$201.04
Roberts, City of	$23,750	$0.00
Victor, City of	$23,750	$0.00

TOTAL LOANS OUTSTANDING	**$201.04**
Uncommitted Funds	**$9,665.98**
CURRENT ACCOUNT BALANCE	**$121,242.57**

Idaho Water Resource Board
Sources and Applications of Funds
as of June 30, 2013
SECONDARY AQUIFER PLANNING, MANAGEMENT, & IMPLEMENTATION FUND

Legislative Appropriation (HB 291, Sec 2)	$2,465,300.00
Legislative Appropriation (SB 1389, Sec 5)	$1,232,000.00
Interest Earned State Treasury (Transferred)	$38,761.03
Water Users Contributions	$100.00
Conversion project (AWEP) measurement device payments	($16,455.21)
Contribution from GWD's for 2011 ESPA Managed Recharge	$71,893.16
Contribution from GWD's for Revenue Bond Prep Expenses	$14,462.50
American Falls Res. Dist#2 - MP31 Recharge Site Engineering	($1,593.75)
American Falls Res. Dist#2 - MP31 Recharge Site Construction	($34,435.44)
Bond issuer Fees	($3,500.00)
Payments for 2012 Recharge	($260,031.02)
Payments for 2013 Recharge	($8,133.00)
Payment for Recharge	($80,000.00)
Payment for High Country RC&D Cloud Seeding	($12,264.62)
Payment for Idaho Irrigation District	($13,200.00)
Committed Funds	
Measurement devices for AWEP conversion projects	$183,544.79
High Country RC&D Cloud Seeding	$27,735.38
American Falls Res. Dist#2 - MP31 Recharge Site Engineering	$4,406.25
American Falls Res. Dist#2 - MP31 Recharge Site Construction	$564.56
Magic Valley GWD and A&B Irrig. Dist. - Walcott Recharge Engineering	$85,644.00
Five-Year Managed Recharge Pilot Program	$1,231,835.98
Contribution from GWD's for 2011 ESPA Managed Recharge	($8,106.84)
GWD Bond Prepatory Expenses	$37,500.00
Idaho Irrigation District Recharge Phase 1	$0.00
Fremont-Madison Irrigation District Egin Recharge	$40,000.00
Total Committed Funds	**$1,603,124.12**

TOTAL UNCOMMITTED FUNDS	**$1,789,779.53**	
CURRENT ACCOUNT BALANCE		**$3,392,903.65**