

IDAHO WATER RESOURCE BOARD

WATER RESOURCE FUNDING PROGRAM



Fiscal Year 2007 Annual Report

Idaho Water Resource Board
322 East Front Street
Boise, Idaho 83720
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IDAHO WATER RESOURCE BOARD

January 25, 2008

The Honorable C.L. "Butch" Otter, Governor
Members of the Idaho Legislature
Statehouse
Boise, ID 83720

C.L. "Butch" Otter
Governor

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Chairman
Rexburg
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Vice Chairman
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Bob Graham
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L. Claude Storer
Idaho Falls
District 4

Gary M.
Chamberlain
Challis
At Large

Re: Water Resource Funding Program Annual Report

Dear Governor Otter and Idaho Legislators:

The Idaho Water Resource Board is pleased to present the Fiscal Year 2007 Annual Report on the Board's Water Resource Funding Program. In order to reduce costs, the full report is made available on the Internet at www.idwr.state.id.us/waterboard. This program provides assistance to plan, design, construct, improve, and rehabilitate water resource projects that are in the public interest and in compliance with the State Water Plan. Water availability is perhaps the most important element of maintaining and expanding a strong, stable Idaho economy. The ongoing replacement and improvement of irrigation infrastructure is necessary to ensure continued agricultural production, which provides the economic foundation for the state. The Board works with Idaho's communities to ensure adequate and safe water supplies for their residents and to attract new businesses and industries.

During FY07 more than \$11 million was authorized for 15 projects as described in this report. Significant projects the Board funded around the state include the construction of a gravity-pressure pipeline in the Bear River area, the replacement of the Lower Payette Ditch Company's diversion structure, and the construction of a water supply and water treatment system for the Sourdough Point community near Sandpoint.

The Legislature has provided expanded authorities and funding to the Board for projects and water acquisitions to help resolve water use conflicts on the Eastern Snake Plain. Using funds provided by the Legislature, the Board began the development of a Comprehensive Aquifer Management Plan for the long-term management of the Eastern Snake Plain Aquifer. The Board is also developing the first state-sponsored aquifer recharge demonstration project at the W-Canal site near Wendell.

The Honorable C.L. "Butch" Otter, Governor
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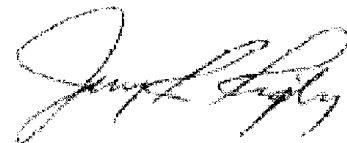
It is important to note that most of the funded projects during FY2007 were in rural areas of the state. These projects provide long-term economic and water supply benefits as well as short-term benefits due to increased construction.

The Board sees several trends that will expand the need for this program. These include ongoing efforts on the Eastern Snake Plain, continued growth in many areas of the state, the need for new surface water and ground water storage projects, and continued repair and improvement of aging water control infrastructure, all will be major demands on this program in future years.

The Board believes this program is an excellent example of a successful public/private partnership. With funding and oversight from the Board, private-sector contractors build the projects. When necessary, private-sector engineering consultants provide planning and design services. The Board strives to make opportunities available within this program for the services of private-sector financial institutions. When completed, the projects enhance Idaho's water infrastructure and provide lasting benefits across the state.

We trust that the Governor and the Legislature will continue to support the valuable service that the Board provides in assisting the planning, construction, and rehabilitation of Idaho's water resources infrastructure.

Respectfully,

A handwritten signature in black ink, appearing to read "Jerry R. Rigby". The signature is fluid and cursive, with the first name "Jerry" being the most prominent part.

Jerry R. Rigby
Chairman

WATER RESOURCE FUNDING PROGRAM

Fiscal Year 2007 Annual Report

(July 1, 2007 - June 30, 2007)

IDAHO WATER RESOURCE BOARD

Jerry R. Rigby, Esq., Chairman

Terry T. Uhling, Esq., Vice-Chairman

Bob Graham, Secretary

Claude Storer

Leonard Beck

Gary M. Chamberlin

Lawrence V. Armacost, P.E.

Chuck Cuddy

David R. Tuthill, Jr., P.E., PhD., Director

Idaho Department of Water Resources

Prepared by Brian W. Patton, P.E.

Cover Photograph: Replacement of the Lower Payette Ditch Company's diversion structure on the Payette River. Lower Payette delivers irrigation water to 13,626 acres in Payette and Washington counties. The old 1930's-era diversion structure was replaced with a new inflatable bladder dam to better regulate water deliveries and improve safety for the operators.

“There shall be constituted a Water Resource Agency, composed as the Legislature may now or hereafter prescribe, which shall have power to construct and operate water projects; to issue bonds, without state obligation, to be repaid from revenues of projects; to generate and wholesale hydroelectric power at the site of production; to appropriate public waters as trustee for Agency projects; to acquire, transfer and encumber title to real property for water projects and to have control and administrative authority over state lands required for water projects; all under such laws as may be prescribed by the Legislature. Additionally, the State Water Resource Agency shall have power to formulate and implement a state water plan for optimum development of water resources in the public interest...”

(Idaho Constitution Article XV Section 7)

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INTRODUCTION

The Water Resource Board provides assistance to plan, design, build, improve, and rehabilitate water projects that are found to be in the public interest and in compliance with the State Water Plan, and to promote and achieve the efficient and effective use of Idaho's water resources.

This report, required by Idaho Code § 42-1759, provides an overview of the program and its accomplishments and describes program activities during fiscal year 2007.



Left: Replacement of the outlet works at Hawkins Dam. This project replaced the original outlet works, which had been in place since original construction of the dam in about 1870. This dam and reservoir stores irrigation water for use on 3,220 acres near Downey. The owner of the dam, the Marsh Center Irrigation Company, will repay the project cost to the Water Resource Board over a 15-year term.

The Idaho Water Resource Board has assisted in the following dam repair, reconstruction and enlargement projects:

<u>Dam</u>	<u>Purpose of Dam</u>	<u>Storage Volume (Acre-Feet)</u>	<u>Type of Work</u>
Magic Dam	Irrigation, power	191,500	Replace outlet valves
Portneuf Dam	Irrigation	24,000	Enlarge spillway for flood routing
Priest Lake Dam	Recreation, downstream power	70,000	Dam replacement
Lost Valley Dam	irrigation	10,000	Enlargement feasibility study
Troy Dam	Municipal water supply	25	Repair failure of dam
Fish Creek Dam	Irrigation	14,000	Repair dam structure
Oakley Dam	Irrigation	70,000	Repair outlet works
St Johns Dam	irrigation	630	Repair failure of dam
Strong Arm Dam	irrigation	1,713	Safety improvements
Kirby Dam	Power	none	Repair failure of dam
Mackay Dam	Irrigation	45,000	Safety improvements
C. Ben Ross Dam	Irrigation	7,787	Safety improvements
Crowther Dam	Irrigation	1,053	Repair outlet works; add spillway
Sage Hen Dam	Irrigation	5,210	Repair outlet works
Brundage Dam	Irrigation	7,330	Dam Replacement & enlargement
Twin Lakes Dam	Flood control, recreation	9,090	Dam Replacement
Johnson Dam	Irrigation	800	Dam repair
Hawkins Dam	Irrigation	880	Replace outlet works

CUB RIVER GRAVITY PIPELINE PROJECT

The Idaho Water Resource Board provided financing to place 6,626 acres in the northern end of the Cub River Irrigation Company's service area under gravity-pressure pipelines. The Cub River Irrigation Company is located near Franklin and actually serves lands in both Idaho and Utah. The work was completed prior to the 2007 irrigation season. The project provides substantial benefits, primarily from reducing on-farm pumping for sprinkler pressurization. The Irrigation Company will repay the construction cost to the Water Resource Board over a 20-year term.



Above Left and Right: Pipeline Installation. **Below Left:** Booster pump station under construction. **Below Right:** Pipe stockpiled prior to installation.



THE NEED FOR A WATER RESOURCE FUNDING PROGRAM

Idaho, like all of the western states, was settled where water was available. The planning and development of adequate water supplies has been an ongoing activity. Systems were built to bring water to farms and cities. Pipelines, dams, and canals were built and rebuilt. Historically, the overwhelming burden of this work fell on private individuals and cooperative groups until the federal government stepped in and assisted in the construction of irrigation, flood control, and rural and municipal drinking water projects. For the past several decades, federal budget deficits, environmental concerns, and other priorities have reduced federal spending for water projects. Thus, by necessity, the western states, including Idaho, have become more involved in the planning, financing, and construction of water projects for a variety of uses.

The demand for water continues to increase in Idaho, resulting in the need to construct new water systems, rehabilitate and expand existing water systems, and make more efficient use of existing water supplies. Many community water systems around the state were constructed years ago and now need rehabilitation or replacement. The rapid growth of the past several years is forcing many communities to find additional water supplies and upgrade their water systems to meet higher demand levels. Many small community water systems are struggling to comply with the provisions of the Safe Drinking Water Act. Because these regulations often require expensive



Installation of a new water pipeline from Lake Pend Oreille to the Sourdough Point community. The Water Resource Board is loaning the Sourdough Point Owners Association \$400,000 to construct a water supply system from the lake and a water treatment plant to supplement the Association's declining ground water production.

The Idaho Water Resource Board has assisted with the construction of 70 community water supply wells in the following communities:

City of Boise
City of Cascade
City of Donnelly
Dalton Gardens
Silver Sage
Mores Creek Rim Ranches
M&M Subdivision
City of Elk River
City of Ririe
East Lizard Butte
Mid-Way area
Rocky Beach
Spirit Bend
Kidd Island Bay
Chaparral
City of Juliaetta
Riverland Terrace
Covert Subdivision
City of Downey
Forrey Heights
Conkling Park
Garden Valley Ranchettes
City of Georgetown
Midas
Shilo Ranch Estates
Whitney
Scenic Properties
Bee Line
New Hope
City of Firth
Lakeview
Picabo
Hoyt Bluff
City of Lava Hot Springs
Live More Lake
Thunder Canyon

upgrades or new facilities, most small water systems are finding it difficult to finance the required improvements.

Many irrigation systems around the state were built during pioneer days and are now in need of rehabilitation or replacement. Old systems can be inefficient in their conveyance of water. Improving or rebuilding these irrigation systems with current technologies can result in more efficient use of Idaho's water resources.

Opportunities exist for constructing "in-town" irrigation systems for residential lawn and garden irrigation, and the irrigation of parks, schoolyards, and cemeteries. These systems can reduce the demand on municipal water systems. Since most municipal systems provide some level of water treatment, it can be more cost-effective to use untreated water for outside irrigation uses and reserve the more expensive treated water for indoor uses.

Many of the dams around the state are approaching or have exceeded 100 years in age and need replacement or major rehabilitation in order to remain functional. This can be very costly and often the organizations responsible for the dams have limited ability to pay for the needed repair.

Devastating floods have occurred in Idaho during recent years. Opportunities exist for projects, both structural and nonstructural, to reduce the damages caused by these floods. Some flood control projects can be combined with surface water storage or ground water recharge by diversion of flood flows into recharge basins.

Hydroelectric power production opportunities remain at many existing dams, canal drops, and other water control structures that were built for irrigation, flood control, or other purposes. These hydroelectric projects serve to make Idaho more energy independent, are carbon-neutral, and develop a renewable energy resource but may also provide revenues to the water users to help offset operation costs.

The water resource funding program provides lasting benefits to Idaho in the areas of irrigation and community water supplies, flood control, and hydroelectric power, greatly enhancing Idaho's economy.

PROJECTS FUNDED DURING FISCAL YEAR 2007

During Fiscal Year 2007, the Idaho Water Resource Board authorized funds for the water projects listed below. More complete descriptions of these projects are included in Appendix A.

	PROJECT	LOAN	IWRB PROJECT EXPENDITURE
1	Bonnie Laura Water Corporation Well	\$71,000	
2	Country Club Subdivision Well	\$102,000	
3	Conservation Reserve Enhancement Program (CREP) (1)	\$3,000,000	
4	Cub River Irrigation Company Pipeline (2)	\$500,000	
5	Eastern Snake Plain Aquifer 2007 Managed Recharge Efforts		\$150,000
6	Eastern Snake Plain Aquifer Additional Recharge Site Selection and Development		\$350,000
7	Eastern Snake Plain Aquifer Comprehensive Aquifer Management Plan (1)		\$300,000
8	Enterprise Irrigation District Pipeline	\$86,225	
9	Lower Payette Diversion Dam Replacement (3)	\$445,000	
10	Marysville Irrigation Company Pipeline	\$675,000	
11	Meridian Heights Well	\$350,000	
12	Ranch Subdivision Arsenic Removal System	\$26,000	
13	Sourdough Point Water Supply and Treatment Project	\$400,000	
14	W-Canal Recharge Project		\$300,000
15	Water Right Acquisitions (1)		\$5,000,000
TOTALS		\$5,655,225	\$6,100,000

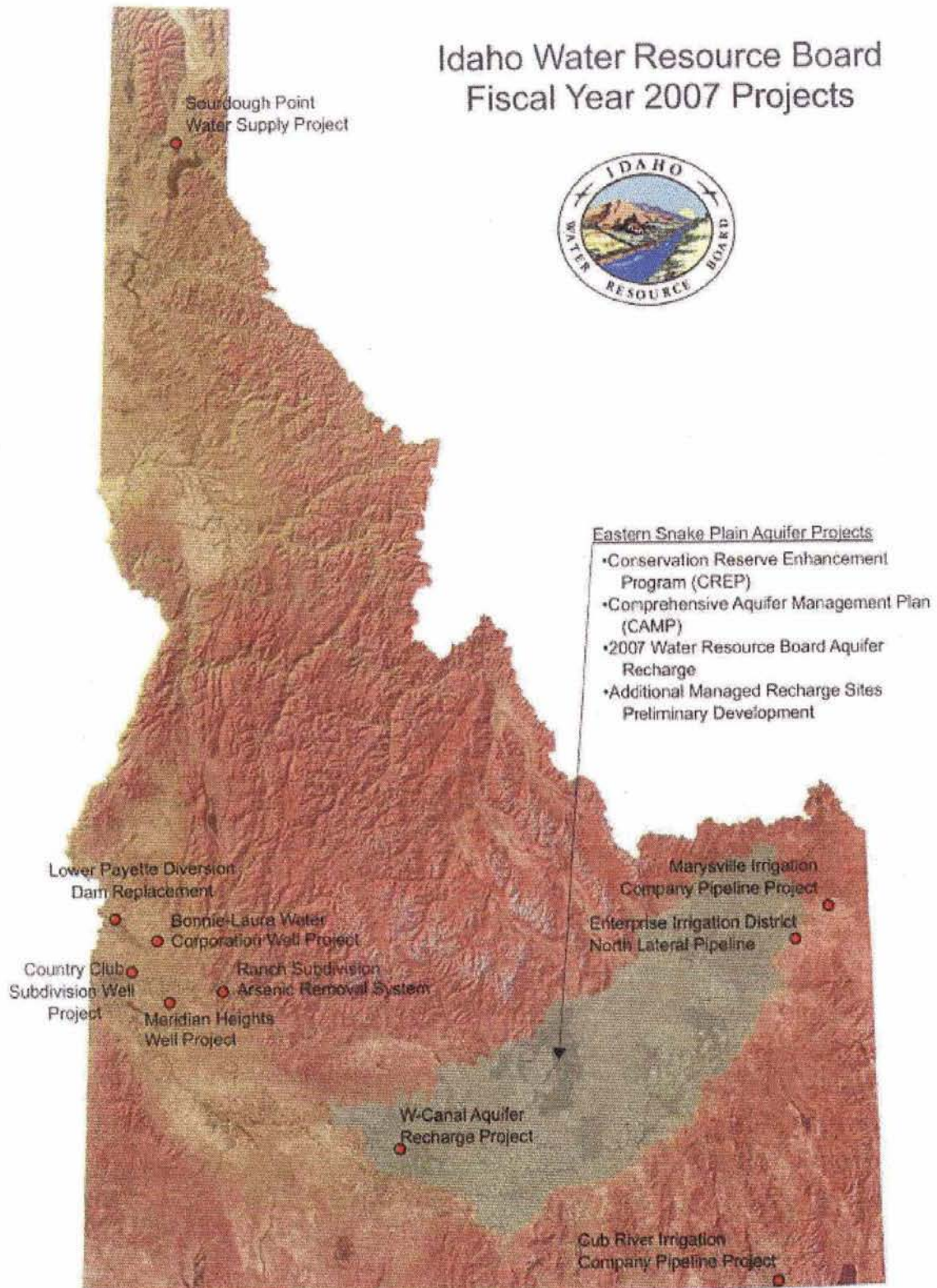
Grand Total: \$11,755,225

(1) Directed and funded by Legislature

(2) \$500,000 was also authorized for this project in FY06

(3) \$430,000 was also authorized for this project in FY04

Idaho Water Resource Board Fiscal Year 2007 Projects



COMPONENTS AND OPERATION OF THE PROGRAM

The Water Resource Funding Program provides financial assistance to plan, design, construct, improve, expand, and rehabilitate the infrastructure necessary to deliver water to the people of Idaho and promote the efficient and effective use of Idaho's water resources. The financial assistance provided is in the form of loans, grants, and Board-issued revenue bonds.

Projects proposed for funding through this program must be in the public interest, be in compliance with the State Water Plan, and be economically feasible, technically viable, and environmentally acceptable. One of the guiding principals of the program is that as much of the work as possible is performed by private-sector engineering and construction firms, helping to provide employment and economic stimulus throughout the state. Guidance and project oversight is provided by the Board's engineering staff to ensure that the projects are properly designed and constructed, address problems and needs, and ensure the Board's funds are efficiently utilized. Assistance is also provided in determining the scope of a proposed project and determining when the assistance of an engineering consultant is needed. When possible, projects with multiple uses are encouraged. On several occasions the legislature has authorized the Board to undertake projects and studies with regional or statewide significance. During 2004, the Board was directed by the legislature to provide \$1.32 million in support of the *Eastern Snake Plain Aquifer Mitigation, Restoration, and Recovery Agreement for 2004*, which prevented the curtailment of more than 1,300 wells on the Eastern Snake Plain. During 2005, the Board was funded and directed to acquire the Bell Rapids Water Rights for purposes as specified in the Snake River Water Rights Agreement. For Fiscal Year 2007, the Board was directed to undertake several additional projects and programs, including the Comprehensive Aquifer Management Plan for the Eastern Snake Plain Aquifer.

The Water Resource Board Funding Program consists of the Revolving Development Account, Water Management Account, and the Water Resource Development Revenue Bond Program.

Revolving Development Account

The Revolving Development Account was created by the Idaho Legislature in 1969 to support the development of Idaho's water resources through new construction, and through the rehabilitation or expansion of existing water projects. Funds from this account may be used by the Water Resource Board for any water project in the public interest or may be loaned to appropriate entities to finance water projects. The Revolving Development Account balance sheet as of June 30, 2006 is included in Appendix B. As a result of HB392 passed by the 2005 legislature, two "sub-accounts" were created within the Revolving Development Account. The "Bell Rapids Water Rights Sub-Account" is for dealing with the financial transactions associated with acquiring the water rights and the subsequent lease contract with the U.S. Bureau of Reclamation. The other funds appropriated to the Water Resource Board through HB392 have been deposited into the "Eastern Snake Plain Sub Account." These funds are dedicated to projects or programs that reduce the water use conflicts on the Eastern Snake Plain, including leasing water rights for mitigation purposes, aquifer recharge projects, and the state match requirement for the Conservation Reserve Enhancement Program (CREP). Funds appropriated through HB870 passed by the 2006 legislature have also been deposited into the "Eastern Snake Plain Sub Account."

Water Management Account

The Idaho Legislature created the Water Management Account in 1978 to complement the Revolving Development Account. Loans and grants may be awarded to appropriate entities to finance water projects, and the Water Resource Board may expend money from this account to undertake appropriate projects that are in the public interest. Projects funded through the Water Management Account must fall into one of the following categories: reclamation, upstream storage, off-stream storage, aquifer recharge, reservoir site acquisition and protection, water supply, water quality, recreation, or water resource studies. In addition, this account serves as a mechanism for the Legislature to fund specific water projects or studies.

Water Resource Development Revenue Bonds

The constitutional amendment that created the Idaho Water Resource Board authorizes the Board to issue Water Resource Development Revenue Bonds to finance the construction of water projects. The 1981 legislature clarified the Board's authority to issue these bonds and loan the proceeds to finance water projects undertaken by local organizations within Idaho such as irrigation districts and water companies. The Board receives the proceeds from the bond sale, and then loans the funds to the project sponsor. Since 1983 when the first bond was issued through this program, \$129 million in project financing was provided for the construction of 149 water projects. The Bonds are issued by the Water Resource Board, usually enabling the project sponsor to obtain the advantages of tax-exempt financing. The bonds are secured by project revenues. The Board may also issue revenue bonds to finance projects undertaken by the Board. An example is the Board's Dworshak Hydropower Project, a 3 MW power plant on the water supply pipelines that deliver water from Dworshak Reservoir to the Dworshak and Clearwater Fish Hatcheries.

WATER PROJECTS AND IDAHO'S ECONOMIC DEVELOPMENT

Water is essential for the stability and continued growth of Idaho's economy. Agriculture is a major part of the state's economy and has traditionally been a

MARYSVILLE IRRIGATION COMPANY GRAVITY PIPELINE PROJECT

The Marysville Irrigation Company delivers water to approximately 16,000 acres near Ashton. Due to the drop on this system, the canal system has the potential to be converted to gravity pressure pipelines. This would result in substantial savings to the irrigators due to reduction in pumping for on-farm sprinkler pressurization. The Water Resource Board is providing \$625,000 in loan funds for the first phase of this project, which is currently ongoing. **Below:** Pipeline installation in progress.



stabilizing influence to moderate the boom and bust cycles of the state's mining and timber industries. Idaho's newer high-tech industry is subject to boom and bust cycles, making agriculture's stabilizing influence all the more important. By assisting with the reconstruction and improvement of irrigation systems, the Water Resource Board is helping to ensure that the water supply, storage, and delivery infrastructure necessary for agricultural production will be in place for many years to come.

Water is essential for the stability and growth of Idaho's communities. By assisting with the construction and improvement of community water supply, storage, treatment, and delivery projects, the Water Resource Board is helping make the state's communities be attractive places to live. These projects foster economic development by providing a stable water supply for business and industry.

A secondary benefit of these projects is the increased employment and material purchases involved in project planning, design, and construction. This helps to provide private-sector employment and economic stimulus throughout the state.

LOOKING AHEAD

The Water Resource Board is assisting the people of Idaho with maintaining and improving the vital infrastructure required to manage the state's water resources. Local governments and cooperatives throughout the state have demonstrated their capability, with state assistance, to develop projects that address local water needs. There are many opportunities for the construction of state-sponsored projects that provide regional benefits, such as construction of additional water storage in the Treasure Valley. In addition, the Water Resource Board is cooperating with the Department of Water Resources to evaluate the impacts of climate change on water management in Idaho. Depending on the climate change-related effects on our water resources, modifications to water storage and delivery systems may be necessary, including enlarged surface and ground water storage capacity.

Due to the dry conditions and uncertain energy costs, the Water Resource Board is encouraging irrigation system improvements wherever possible, keeping in mind that incidental recharge is a major contributor to our aquifer levels. Several are anticipated for the upcoming years. Several dam repair projects are also anticipated in the next few years, possibly totaling several million dollars. Additional municipal and community water system projects are also expected.

APPENDIX A: PROJECT REPORTS

Fiscal Year 2007 Water Resource Board Funded Projects and Studies

BONNIE LAURA WATER CORPORATION WELL

Project Sponsor: Bonnie Laura Water Corporation

IWRB Funds: \$71,000 loan

Project Description: The Bonnie Laura Water Corporation provides domestic and irrigation water service to 26 existing residential properties about 2 miles north of Emmett. Water is supplied from two wells. Both wells failed due to excess mud in the casings. At that time, they were able to get one of the wells working at a reduced level. The Corporation hired SPF Water Engineering (Boise) to assist them. SPF determined that a replacement well should be constructed. The project has been completed and is operational.

COUNTRY CLUB SUBDIVISION WELL

Project Sponsor: Country Club Subdivision Water Association

IWRB Funds: \$102,000 loan

Project Description: The Country Club Subdivision Water Association is located north of Caldwell in Canyon County and served by two shallow wells. The Idaho Department of Environmental Quality has determined that the nitrate concentration in both wells exceeds the maximum contaminate level. The Country Club Subdivision Water Association Inc. has entered into a consent order with DEQ. The consent order requires the Association to take action to lower the nitrate level in water supplied by the Association. The Association has retained SPF Water Engineering (Boise) to help them to accomplish this requirement. The proposed project as recommended by SPF is to drill a new deeper well. In this area, water from deeper systems generally has lower nitrate levels. The project is currently underway.

CONSERVATION RESERVE ENHANCEMENT PROGRAM (CREP)

Project Sponsor: State of Idaho and the Ground Water Districts on the Eastern Snake Plain Aquifer

IWRB Funds: \$3,000,000 loan Ground Water Districts on the Eastern Snake Plain Aquifer

Project Description: The CREP program was enacted in May of 2006. The CREP program seeks to enroll 100,000 acres of land supplied by ground water pumping from the Eastern Snake Plain Aquifer (ESPA) to voluntarily cease agricultural production on those lands for 15 years, in exchange for payments from the United States and the State of Idaho. The CREP Agreement between the United States and the State of Idaho required that Idaho shall provide a one-time payment of \$30/acre to all eligible participants who pump water from the ESPA. The 2005 Idaho Legislature appropriated \$3,000,000 to the Board and specifies that it be used for loans to implement the CREP program. The ground water districts on the ESPA have agreed to bear the Idaho one-time \$30/acre payment using this financing provided by the Legislature and the Board. The CREP program is currently underway.

CUB RIVER IRRIGATION PIPELINE

Project Sponsor: Cub River Irrigation Company

IWRB Funds: \$500,000 loan (also \$500,000 loan authorized in FY06)

Account: Revolving Development Account

Project Description: The Cub River Irrigation Company (CRIC) delivers irrigation water to 27,000 acres in the Bear River Basin. About 1/4 (6,750 acres) of the CRIC service area is in Idaho, and 3/4 (20,250 acres) is in Utah. The CRIC delivers natural flow from the Cub River, natural flow from the Bear River and storage water from Bear Lake. This project consists of placing the northern end of the CRIC service area under a gravity pressure pipeline system. The pipeline will start with a 27-inch diameter, reducing in size as water is withdrawn along the pipeline route. The pipeline will provide complete gravity pressurization for 6,626 acres, all of which are in Idaho. Because the project will benefit all CRIC shareholders, including those in Utah, the Utah Board of Water Resources is also providing a loan for this project. The project was complete and operational prior to the 2007 irrigation season.

EASTERN SNAKE PLAIN AQUIFER 2007 MANAGED RECHARGE EFFORTS

Project Sponsor: Idaho Water Resource Board

IWRB Funds: \$150,000

Project Description: The Board authorized the expenditure of funds to support a recharge program in the event its aquifer recharge water rights were in priority in 2007. The funds were to be used to pay canal companies and irrigation districts on the Eastern Snake Plain to deliver the water and lose it by canal losses. Unfortunately due to low water conditions in 2007, the Board's water rights were not in priority. The Board plans to hold these funds over for recharge use in 2008.

EASTERN SNAKE PLAIN AQUIFER ADDITIONAL RECHARGE SITE DEVELOPMENT

Project Sponsor: Idaho Water Resource Board
IWRB Funds: \$350,000
Account: Revolving Development Account

Project Description: The Board authorized funds to begin investigations and preliminary site development at additional recharge sites on the Eastern Snake Plain. The intent is to locate sites on the Northside, Milner-Gooding, and Aberdeen-Springfield canal systems that can be developed into full scale managed aquifer recharge sites. This work is just getting underway.

EASTERN SNAKE PLAIN AQUIFER COMPREHENSIVE AQUIFER MANAGEMENT PLAN

Project Sponsor: Idaho Water Resource Board
IWRB Funds: \$300,000
Account: Water Management Account

Project Description: Senate Bill 1496 passed and approved by the 2006 Legislature appropriated \$300,000 to the Board's Water Management Account for the purpose of beginning the development of a Comprehensive Aquifer Management Plan for the eastern Snake Plain Aquifer, as directed by Senate Concurrent Resolution 136, also passed and approved by the 2006 Legislature.

ENTERPRISE IRRIGATION DISTRICT PIPELINE

Project Sponsor: Enterprise Irrigation District
IWRB Funds: \$86,225 loan
Account: Revolving Development Account

Project Description: The Enterprise Irrigation District delivers irrigation water to 60 members on approximately 6,000 acres. Enterprise's service area is generally located in the Newdale and Teton area in Fremont and Madison counties. Enterprise diverts its water supply from the Fall River and delivers it by open canal, which brings the water about 10 miles and across the Teton River Canyon before reaching the Enterprise service area. Most of the Enterprise service area is irrigated by sprinkler. The water is pumped from open canals and laterals into the sprinkler systems. In order to keep the pump inlets submerged, water depths in the canals and laterals must be maintained which results in a considerable amount of spill passing out of the system. The spill from the North Lateral drops into the Teton River, which has attracted the attention of the NRCS, which committed 50% cost-share grant funds for the project. By piping the North Lateral this spill could be eliminated, improving water quality in the Teton River. This project will also reduce seepage losses from the North Lateral, resulting in improved water supplies for the Enterprise. The project was complete in the spring of 2007 and was operational for the 2007 irrigation season.

LOWER PAYETTE DIVERSION DAM REPLACEMENT

Project Sponsor: Lower Payette Ditch Company
IWRB Funds: \$445,000 loan (also \$430,000 loan authorized in FY04)
Account: Revolving Development Account

Project Description: Lower Payette delivers irrigation water to 460 shareholders on 13,626 acres, generally located between Payette and Weiser. Lower Payette has natural flow water rights from the Payette River and storage in both Cascade Reservoir and Payette Lakes. A wide variety of crops are grown within Lower Payette's service area including row crops and fruit orchards. The project consisted of replacing their old 1920's-era diversion dam with a new inflatable bladder diversion dam. The project was complete in the spring of 2007 and was operational for the 2007 irrigation season.

MARYSVILLE IRRIGATION COMPANY PIPELINE

Project Sponsor: Marysville Irrigation Company
IWRB Funds: \$675,000 loan
Account: Revolving Development Account

Project Description: The Marysville Irrigation Company delivers water to about 16,000 acres near Ashton. The potential for converting this canal system from open canal to gravity-pressure pipelines has long been recognized. Interest by Natural Resources Conservation Service (NRCS) has revived this project. The NRCS provided a 50% cost share grant. This project was the first of a 3-phase project that will convert 6,130 acres to gravity pressure pipelines. A review by IDWR indicated this project would not impact the Eastern Snake Plain Aquifer (ESPA), as Marysville overlays a perched water table with little interaction with the ESPA, and should make some additional surface water available for use elsewhere in the Upper Snake Basin. The project is currently under construction.

MERIDIAN HEIGHTS WELL

Project Sponsor: Meridian Heights Water and Sewer Association

IWRB Funds: \$350,000 loan

Account: Revolving Development Account

Project Description: The MHW provides water and sewer services to 285 residences in the Meridian Heights and Kentucky Ridge subdivisions about 2 miles south of Meridian. The Association currently has three wells. All three wells are at the same depth (about 220 feet) and all three are showing uranium levels higher than allowed by the Safe Drinking Water Act. MHW is being required by the DEQ to resolve this situation. MHW has hired a consultant, Hydro Logic Inc. (Boise), to investigate options for dealing with the Uranium in the water supply. The method that was recommended to MHW was to negotiate with the City of Meridian to connect to their water system but after a year of negotiations the two sides were unable to come to a suitable agreement. The other solution proposed by Hydro Logic Inc. was to MHW was to drill a new well into the deep aquifer system, which is generally separated by the shallow aquifer by clay layers. The proposed project is to construct a new well drilled into the Treasure Valley deep aquifer system. The current wells tap the shallow aquifer system. A test well will be drilled first to verify water quality, well depth, and production rates. The project is currently underway.

RANCH SUBDIVISION ARSENIC REMOVAL SYSTEM

Project Sponsor: Ranch Subdivision Property Owners Association

IWRB Funds: \$26,000 loan

Account: Revolving Development Account

Project Description: The Ranch Subdivision Property Owners Association delivers water to an estimated population of 60 people. There are 23 residential connections served by this system. Water is supplied by wells. Ranch Subdivision is located along State Highway 21 approximately 12 miles east of Boise and 14 miles south of Idaho City. New arsenic maximum contaminant levels have been set by the EPA. The arsenic levels in the water supplied by Ranch Subdivision do not comply with the new EPA standards and therefore will require some type of approved treatment to reduce the levels to acceptable amounts. A feasibility study was completed by ERO Resources to outline Ranch Subdivision's options meeting the new arsenic levels. Based on ERO's recommendations, the Ranch Subdivision decided to proceed with installing "point-of-use" reverse osmosis filters and pretreatment units. The filters were installed at each home within the subdivision along with pretreatment units installed at two of the wells.

SOURDOUGH POINT WATER SUPPLY AND TREATMENT PROJECT

Project Sponsor: Sourdough Point Owners Association

IWRB Funds: \$400,000 loan

Account: Revolving Development Account

Project Description: The Sourdough Point Owners Association is located on Lake Pend Oreille about 5 miles southeast of Sandpoint. The Association provides water to 58 current residential connections, with full build-out estimated at 105 residential connections. The Association currently uses ground water supplied by four wells. Existing water demands during peak use times are beyond the system's ability to provide water, at only 55% of estimated build-out. In addition, production from the Association's wells tends to decrease with time, resulting in further water shortages in the future if new supplies are not developed. The District's consulting engineer, Black Diamond Engineering (Sandpoint) has determined that using water from Lake Pend Oreille is the best long-term solution. The project would consist of a lake water intake structure and pipeline and a water treatment plant. Several water treatment alternatives were evaluated and a package filtration plant was selected. The project is currently under construction.

W-CANAL AQUIFER RECHARGE PROJECT

Project Sponsor: Idaho Water Resource Board

IWRB Funds: \$300,000 project expenditure

Account: Revolving Development Account

Project Description: HB373 Passed by the 2005 Legislature authorized the Idaho Water Resource Board to "take all actions necessary in accordance with existing law to plan, finance, acquire, establish, operate and maintain a program or projects to enhance water supplies and reduce demand for water through the financing of water rights acquisitions and managed recharge projects". The Board has selected the W-Canal site, located on state land near Wendell, for the first state-constructed managed aquifer project. The project had been awarded a federal Water 2025 grant, however, due to operational restrictions imposed by federal agencies, the Board returned the grant funds and made up the difference with its own funds. The geotechnical and engineering preliminary work is currently underway, with construction expected to begin in spring of 2008.

WATER RIGHT ACQUISITIONS

Project Sponsor: Idaho Water Resource Board

IWRB Funds: \$5,000,000

Account: Revolving Development Account

Project Description: House Bill 870 passed and approved by the 2006 Idaho Legislature appropriated \$5,000,000 to the Board's Revolving Development Account to be used to permanently retire water rights within the CREP program area. The Board has requested proposals from water right holders, and is currently evaluating the proposals.

APPENDIX B: ACCOUNT BALANCE SHEETS AS OF JUNE 30, 2007

***Revolving Development Account
Water Management Account***

IDAHO WATER RESOURCE BOARD
Sources and Applications of Funds
as of June 30, 2007
REVOLVING DEVELOPMENT ACCOUNT

Original Appropriation (1969).....	\$500,000.00
Legislative Audits.....	(\$15,114.45)
IWRB Bond Program.....	(\$15,000.00)
Legislative Appropriation FY90-91.....	\$250,000.00
Legislative Appropriation FY91-92.....	\$280,700.00
Legislative Appropriation FY93-94.....	\$500,000.00
IWRB and IDWR Studies and Projects.....	(\$249,067.18)
Loan Interest.....	\$3,188,815.65
Interest Earned State Treasury (Transferred).....	\$1,320,644.48
Filing Fee Balance.....	\$47,640.20
Bond Fees.....	\$1,474,173.20
Series 2000 (Caldwell/New York) Pooled Bond Issuers fees.....	\$43,657.93
Water Supply Bank Receipts.....	\$1,213,419.84
Legislative Appropriation FY01.....	\$200,000.00
Pierce Well Easement.....	\$2,000.00
Transferred to/from Water Management Account.....	\$268,273.00
Legislative Appropriation 2004, HB843.....	\$500,000.00

Bell Rapids Water Rights Sub-Account

Legislative Appropriation 2005, HB392.....	\$21,300,000.00
Interest Earned State Treasury.....	\$668,818.02
Bell Rapids Purchase.....	(\$16,006,558.00)
Bureau of Reclamation Principal Amount Lease Payment Paid.....	\$8,294,337.54
Bureau of Reclamation Interest Paid.....	\$179,727.97
Bureau of Reclamation Remaining Amount Lease Payment Paid.....	\$9,142,649.54
First Installment Payment to Bell Rapids.....	(\$1,313,236.00)
Second Installment Payment to Bell Rapids.....	(\$1,313,236.00)
Transfer to General Fund - Principal.....	(\$21,300,000.00)
Transfer to General Fund - Interest.....	(\$772,052.06)
Interest Credit due to Bureau of Reclamation.....	(\$19,860.45)
BOR prepayment for Bell Rapids.....	\$1,302,981.70
BOR payment for Alternative Financing Note.....	\$2,590,173.21
Payment to US Bank for Alternative Financing Note.....	(\$2,590,173.21)

Balance Bell Rapids Water Rights Sub-Account..... **\$163,572.26**

Eastern Snake Plain Sub-Account

Legislative Appropriation 2005, HB392.....	\$7,200,000.00
Legislative Appropriation 2005, HB392, CREP Program.....	\$3,000,000.00
Interest Earned State Treasury.....	\$908,606.35
Loan Interest.....	\$64,587.62
Legislative Appropriation 2006, HB870, Water Right Purchases.....	\$5,000,000.00
Bell Rapids Water Rights Closing Costs.....	(\$6,558.00)
First Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$361,800.00)
Second Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$361,800.00)
Reimbursement from Commerce & Labor W-Canal.....	\$72,017.92
W-Canal Project Costs.....	(\$117,694.09)

Loans and Other Commitments

Commitment - Remainder of Bell Rapids Water Rights Purchase (1).....	\$3,013,200.00
Commitment - CREP Program (HB392, 2005).....	\$2,534,909.00
Commitment - Water Right Purchases (HB870, 2006).....	\$5,000,000.00
Commitment - 2007 Spring Recharge.....	\$150,000.00
Commitment - Additional recharge projects preliminary development.....	\$350,000.00
Commitment - W-Canal Aquifer Recharge Project.....	\$554,323.83

Total Loans and Other Commitments..... **\$11,602,432.83**

Loans Outstanding:

American Falls-Aberdeen GWD (2005 water lease).....	\$405,842.30
American Falls-Aberdeen GWD (CREP).....	\$110,065.50
Bingham GWD (2005 water lease).....	\$477,137.69
Bingham GWD (CREP).....	\$128,631.00
Bonneville Jefferson GWD (2005 water lease).....	\$224,062.53
Bonneville Jefferson GWD (CREP).....	\$60,859.50
Magic Valley GWD (2005 water lease).....	\$384,035.71
Magic Valley GWD (CREP).....	\$105,362.00
North Snake GWD (2005 water lease).....	\$220,945.97
North Snake GWD (CREP).....	\$60,173.00

TOTAL ESP LOANS OUTSTANDING..... **\$2,177,115.20**

Uncommitted Balance Eastern Snake Plain Sub-Account..... **\$1,617,791.77**

Dworshak Hydropower Project

Dworshak Project Revenues

Power Sales & Other.....	\$3,642,427.87
Interest Earned State Treasury.....	209,956.17

Total Dworshak Project Revenues..... **\$3,852,384.04**

Dworshak Project Expenses (2)

Transferred to 1st Security Trustee Account.....	\$148,542.63
Construction not paid through bond issuance.....	\$226,106.83
1st Security Fees.....	\$314,443.35
Operations & Maintenance.....	\$778,166.75
Powerplant Repairs.....	\$58,488.80
Capital Improvements.....	\$318,366.79
FERC Payments.....	\$28,916.49

Total Dworshak Project Expenses..... **(\$1,873,031.64)**

Dworshak Project Committed Funds

Emergency Repair/Future Replacement Fund.....	\$871,563.26
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Revolving Development Account (Continued)

FERC Fee Payment Fund.....	\$43,967.55	
Total Dworshak Project Committed Funds.....		\$915,530.81
Excess Dworshak Funds into Main Revolving Development Account.....		\$1,063,821.59
TOTAL.....		\$10,573,964.26
	Amount	Principal
Loans Outstanding:	Loaned	Outstanding
Aberdeen-Springfield Canal Company (WRB-491; Diversion structure).....	\$329,761	\$296,098.44
Arco, City of.....	\$40,000	\$18,306.42
Bee Line Water Association.....	\$157,500	\$117,781.05
Boise City Canal Company (WRB-492).....18th St Canal Rehab	\$82,362	\$67,241.95
Boise City Canal Company (WRB-492).....Grove St Canal Rehab	\$110,618	\$92,750.58
Bonnie Laura Water Corporation (14-Jul-06; Well repairs).....	\$51,035	\$64,004.95
Capital View Irrigation District (WRB-488; New Pumping Plant).....	\$30,000	\$0.00
Caribou Acres Water Company.....	\$88,769	\$32,853.49
Carlin Bay Property Owners Association.....	\$115,609	\$47,101.73
Chaparral Water Association.....	\$90,154	\$46,749.92
Chaparral Water Association.....	\$20,000	\$6,995.19
Colburn Water Association.....	\$20,000	\$2,195.50
Conant Creek Canal Company.....	\$239,615	\$120,136.46
Cougar Ridge Water & Sewer District.....	\$15,000	\$8,468.08
Cub River Irrigation Company.....	\$50,000	\$13,667.61
Cub River Irrigation Company.....	\$35,000	\$16,186.19
Cub River Irrigation Company (18-Nov-05; Pipeline project).....	\$950,000	\$1,000,000.00
Deep Creek Property Owners Association.....	\$25,115	\$19,033.99
Dubois, City of.....	\$100,000	\$12,440.33
Enterprise Irrigation District (14-Jul-06; Pipeline project).....	\$37,270	\$37,269.62
Fall River Irrigation Company.....	\$50,000	\$23,181.73
Firth, City of.....	\$112,888	\$84,697.19
Fish Creek Reservoir Company.....	\$339,500	\$0.00
Garden Valley Ranchettes Homeowners Association (25-Jan-05).....	\$2,716.00	\$2,716.31
Georgetown, City of.....	\$278,500	\$207,910.58
Harbor View Water & Sewer District (24-Jan-06; water storage tank)....	\$27,368	\$27,368.32
Harbor View Water & Sewer District (24-Jan-06; drinking water treatment)	\$300,982	\$300,982.18
Harpster Water District.....	\$9,000	\$9,000.00
Highway Unit Grazing Association.....	\$11,692	\$5,207.42
Hope, City of (24-Jan-06; Drinking water treatment plant).....	\$97,200	\$97,200.00
Howe Water District (5-Aug-05).....	\$10,000	\$8,178.22
Hoyt Bluff Water Association.....	\$175,000	\$48,650.44
Hoyt Bluff Water Association (Rathdrum Prairie Well).....	\$273,029	\$186,386.53
Idaho Botanical Gardens, Inc.....	\$109,934	\$0.00
Jefferson Irrigation Company (well deepenings).....	\$110,780	\$62,159.22
Jefferson Irrigation Company (well deepenings).....	\$207,016	\$172,261.26
Kendrick, City of.....	\$37,100	\$8,431.48
Kulleyspell Estates Property Owners Assoc.....	\$219,510	\$39,425.85
Lacey Vista Water Corporation.....	\$28,898	\$0.00
Last Chance Canal Company (WRB-497).....	\$500,000	\$389,736.18
Lakeview Water District.....	\$45,146	\$31,964.09
Lava Hot Springs, City of.....	\$347,510	\$314,214.57
Lava Irrigation Company.....	\$7,880	\$2,765.72
Lindsay Lateral Association (22-Aug-03).....	\$9,600	\$7,979.48
Live-More Lake Community (9-Jun-04).....	\$42,000	\$35,045.79
Lower Payette Ditch Company (2-Apr-04; Diversion dam replacement)....	\$430,000	\$430,000.00
Malad Valley Irrigation Company.....	\$56,000	\$7,555.02
Marsh Center Irrigation Company (13-May-05; Hawkins Dam).....	\$236,141	\$238,723.43
McCammon, City of.....	\$42,024	\$9,621.38
McGuire Estates Water Users Association (4-Mar-05).....	\$60,851	\$58,126.45
Moravia Water System, Inc.....	\$37,188	\$3,789.35
Mores Creek Rim Ranches Water District.....	\$221,400	\$141,653.26
Mores Creek Rim Ranches Water District (18-Nov-05; Arsenic removal s	\$57,752	\$36,751.91
Mud Lake, City of.....	\$5,000	\$1,240.83
Nebels Addition Water & Sewer Association.....	\$46,915	\$2,247.36
Nezperce, City of.....	\$326,160	\$23,613.83
New Hope Water Corporation.....	\$42,000	\$23,402.11
New Plymouth Water Users Association.....	\$7,450	\$4,939.57
Oakley Valley Water Company.....	\$138,331	\$100,632.01
PPRT Water System.....	\$70,972	\$51,107.79
Packsaddle Water Corporation.....	\$49,600	\$28,039.62
Park Water Company.....	\$6,500	\$2,275.98
Picabo Livestock Co (Picabo town water system new well).....	\$38,000	\$21,499.74
Point Springs Grazing Association.....	\$9,768	\$4,474.00
Powder Valley-Shadowbrook Homeowners Assoc.....	\$201,500	\$54,516.25
Preston Riverdale & Mink Creek Canal Co.....	\$400,000	\$132,373.57
Preston-Whitney Irrigation Company (20-Sep-05).....	\$199,620	\$5,685.06
Producers Irrigation Company (17-Mar-06; well replacements).....	\$152,824	\$152,823.94
Ranch Subdivision Property Owners Assoc.....	\$19,345	\$26,888.27
Riverside Independent Water District.....	\$350,000	\$301,824.22
Robertson Ditch Co.....	\$30,000	\$16,933.90
Salem Union Irrigation Company.....	\$79,058	\$0.00
Shilo Ranch Estates Homeowners Association.....	\$25,456	\$10,731.32
Silver Sage Water Corporation.....	\$15,000	\$3,113.23
Skin Creek Water Association.....	\$188,258	\$163,661.20
Sourdough Point Owners Association (23-Jan-07; water supply & treat	\$62,729	\$62,729.45
Spirit Bend Water Association.....	\$92,000	\$55,761.19
Spirit Bend Water Association.....	\$12,436	\$20,877.64
Squaw Creek Irrigation District (Sage Hen Dam).....	\$20,700	\$8,443.37
Teton Island Feeder Canal Company.....	\$39,750	\$9,541.84

Revolving Development Account (Continued)

Thatcher Irrigation Company.....	\$2,680	\$756.67	
Thunder Canyon Owners Association (6-Feb-04).....	\$92,416	\$92,415.63	
Twenty-Mile Creek Water Association	\$104,933	\$69,199.17	
Twin Lakes Canal Company (2-Apr-04).....	\$90,000	\$90,000.00	
Twin Lakes-Rathdrum Fld Cont Dist (24-Oct-02; Twin Lakes Dam).....	\$399,988	\$278,298.05	
Valley View Estates Water Association.....	\$53,100	\$18,936.32	
Whitney-Nashville Water Company.....	\$225,000	\$154,032.63	
TOTAL LOANS OUTSTANDING.....			\$7,003,980.64
Loans and Other Funding Obligations:			
Ahsahka Water & Sewer District (13-May-05).....		\$5,000.00	
Bonnie Laura Water Corporation (14-Jul-06; Well repairs).....		\$8,240.05	
Country Club Subdivision Water Association (18-May-07, Well Project).....		\$102,000.00	
Cub River Irrigation Company (18-Nov-05; Pipeline project).....		\$0.00	
Enterprise Irrigation District (14-Jul-06; Pipeline project).....		\$48,955.38	
Garden Valley Ranchettes Homeowners Association (25-Jan-05).....		\$8,183.69	
Harbor View Water & Sewer District (24-Jan-06; drinking water treatment plant expansion).....		\$99,017.82	
Harbor View Water & Sewer District (24-Jan-06; water storage tank).....		\$272,631.68	
Harpster Water District (WRB-487; 28-Feb-03).....		\$1,000.00	
Hope, City of (24-Jan-06; Drinking water treatment plant).....		\$87,450.00	
Lower Payette Ditch Company (2-Apr-04; Diversion dam replacement).....		\$445,000.00	
Marysville Irrigation Company (18-May-07, Pipeline Project Phase 1).....		\$625,000.00	
Meridian Heights Water & Sewer Association (18-May-07).....		\$350,000.00	
Producers Irrigation Company (17-Mar-06; well replacements).....		\$32,176.06	
Ranch Subdivision Property Owners Assoc (22-Sep-06; Arsenic removal).....		\$1,166.00	
Spirit Bend Water Association (27-Jun-03).....		\$9,122.36	
Sourdough Point Owners Association (23-Jan-07; water supply & treatment).....		\$337,270.55	
Twin Lakes Canal Company (2-Apr-04).....		\$10,000.00	
TOTAL LOANS AND OTHER FUNDING OBLIGATIONS.....			\$2,442,213.59
Uncommitted Funds.....			\$1,127,770.03
TOTAL.....			\$10,573,964.26

(1) Actual amount needed may vary depending on final determination of water actually purchased and interest income received.

(2) Debt service on the Dworshak Project bonds is paid before the Dworshak monies are deposited into the Revolving Development Account and is therefore not shown on this balance sheet.

Idaho Water Resource Board
Sources and Applications of Funds
as of June 30, 2007

WATER MANAGEMENT ACCOUNT

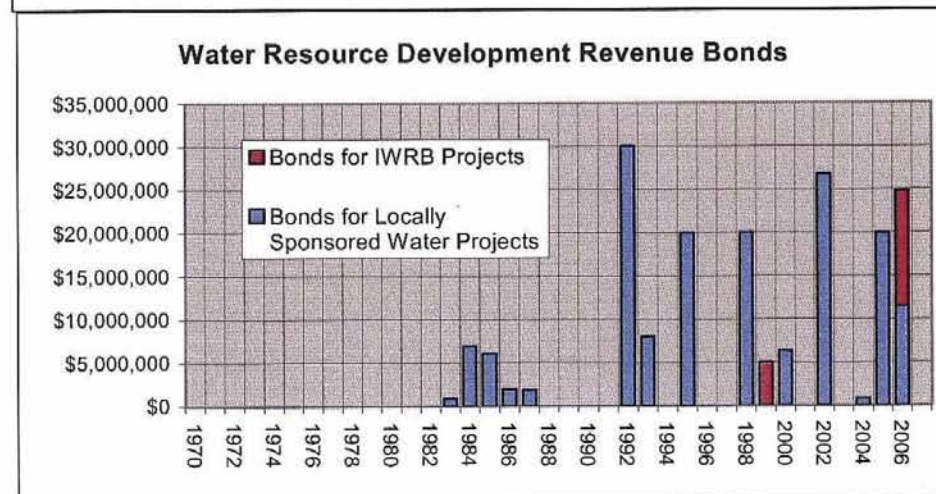
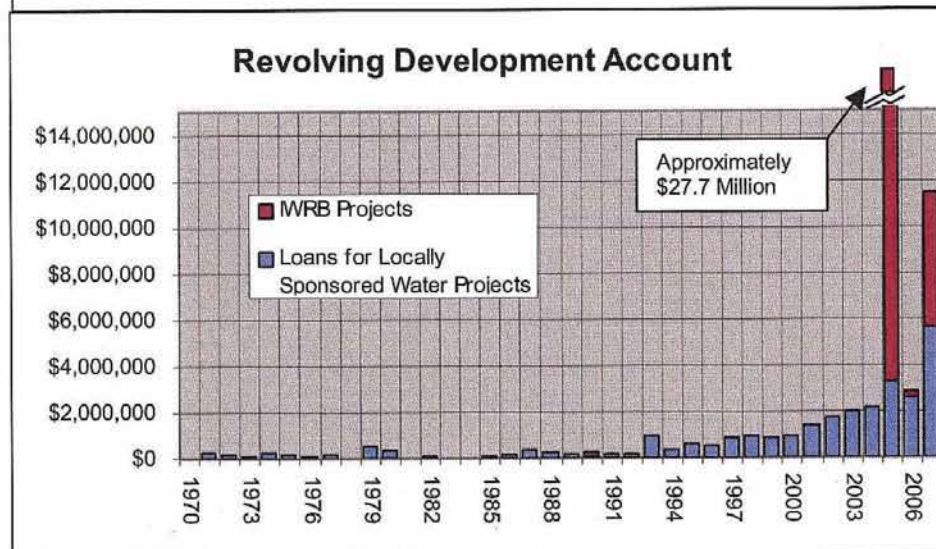
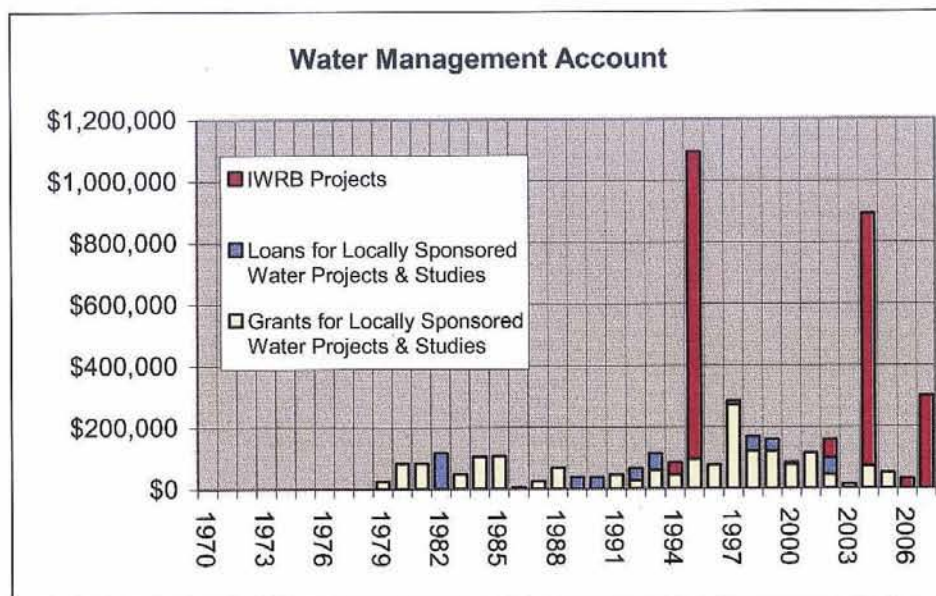
Original Appropriation (1978).....	\$1,000,000.00
Legislative Audits.....	(\$3,145.45)
IWRB Appraisal Study (Charles Thompson).....	(\$5,000.00)
Transfer funds to General Account 1101(HB 130, 1983).....	(\$500,000.00)
Legislative Appropriation (6/29/1984).....	\$115,800.00
Legislative Appropriation (HB988, 1994).....	\$75,000.00
Turned Back to General Account 6/30/95, (HB988, 1994).....	(\$35,014.25)
Legislative Appropriation (SB1260, 1995, Aquifer Recharge, Caribou Dam).....	\$1,000,000.00
Interest Earned.....	\$111,778.08
Filing Fee Balance.....	\$2,633.31
Water Supply Bank Receipts.....	\$841,803.07
Bond Fees.....	\$277,254.94
Funds from DEQ and IDOC for Glenss Ferry Water Study.....	\$10,000.00
Legislative Appropriation FY01.....	\$200,000.00
Transfer to/from Revolving Development Account.....	(\$268,273.00)
Legislative Appropriation (SB1239, Sugarloaf Aquifer Recharge Project).....	\$60,000.00
Legislative Appropriation (HB 843 Sec 6).....	\$520,000.00
Legislative Appropriation (SB1496, 2006, ESP Aquifer Management Plan).....	\$300,000.00
TOTAL	\$3,702,836.70

Grants Disbursed:

Completed Grants.....	\$1,291,110.72
Arco, City of.....	\$7,500.00
Arimo, City of.....	\$7,500.00
Bancroft, City of.....	\$7,000.00
Bloomington, City of.....	\$4,254.86
Boise City Canal Company.....	\$7,500.00
Bonnors Ferry, City of.....	\$7,500.00
Bonneville County Commission.....	\$3,375.00
Bovill, City of.....	\$2,299.42
Buffalo River Water Association.....	\$4,007.25
Butte City, City of.....	\$3,250.00
Cave Bay Community Services.....	\$6,750.00
Central Shoshone County Water District.....	\$7,500.01
Clearwater Regional Water Project Study, City of Orofino et al.....	\$10,000.00
Clearwater Water District.....	\$3,750.00
Cottonwood Point Water and Sewer Association	\$6,501.12
Cottonwood, City of.....	\$5,000.00
Cougar Ridge Water & Sewer.....	\$4,661.34
Curley Creek Water Association.....	\$2,334.15
Downey, City of.....	\$7,500.00
Fairview Water District.....	\$7,500.01
Fish Creek Reservoir Company, Fish Creek Dam Study.....	\$12,500.00
Franklin, City of.....	\$6,750.00
Grangeville, City of.....	\$7,500.00
Greenleaf, City of.....	\$3,000.00
Hansen, City of	\$7,450.00
Hayden Lake Irrigation District.....	\$7,500.00
Hulen Meadows Water Company.....	\$7,500.00
Iona, City of.....	\$1,425.64
Kendrick, City of.....	\$7,500.00
Kooskia, City of.....	\$7,500.00
Lakeview Water District.....	\$2,250.00
Lava Hot Springs, City of.....	\$7,500.00
Lindsay Lateral Association.....	\$7,500.00
Lower Payette Ditch Company.....	\$5,500.01
Maple Grove Estates Homeowners Association.....	\$5,020.88
Meander Point Homeowners Association.....	\$7,500.00
Moreland Water & Sewer District.....	\$7,500.00
New Hope Water Corporation.....	\$2,720.39
North Lake Water & Sewer District.....	\$7,500.00

Northside Estates Homeowners Association.....	\$4,492.00	
North Tomar Butte Water & Sewer District.....	\$3,575.18	
North Water & Sewer District.....	\$3,825.00	
Parkview Water Association.....	\$4,649.98	
Payette, City of.....	\$6,579.00	
Pierce, City of.....	\$7,500.00	
Potlatch, City of.....	\$6,474.00	
Preston & Whitney Reservoir Company.....	\$3,606.75	
Preston & Whitney Reservoir Company.....	\$7,000.00	
Roberts, City of.....	\$3,750.00	
Round Valley Water.....	\$3,000.00	
Sagle Valley Water & Sewer District.....	\$2,117.51	
South Hill Water & Sewer District.....	\$3,825.00	
St Charles, City of.....	\$5,632.88	
Swan Valley, City of.....	\$5,000.01	
Twenty-Mile Creek Water Association.....	\$2,467.00	
Valley View Water & Sewer District.....	\$5,000.02	
Victor, City of.....	\$3,750.00	
Weston, City of.....	\$6,601.20	
TOTAL GRANTS DISBURSED.....		(\$1,617,256.33)
IWRB Expenditures		
Lemhi River Water Right Appraisals.....	\$31,000.00	
Expenditures Directed by Legislature		
Obligated 1994 (HB988).....	\$39,985.75	
SB1260, Aquifer Recharge.....	\$947,000.00	
SB1260, Soda (Caribou) Dam Study.....	\$53,000.00	
Sugarloaf Aquifer Recharge Project (SB1239).....	\$55,953.69	
ESPA Settlement Water Rentals (HB 843 2004).....	\$504,000.00	
ESP Aquifer Management Plan (SB1496, 2006).....	\$179,121.82	
TOTAL IWRB AND LEGISLATIVE DIRECTED EXPENDITURES.....		(\$1,810,061.26)
WATER RESOURCE BOARD RECHARGE PROJECTS.....		(\$11,426.88)
CURRENT ACCOUNT BALANCE.....		\$264,092.23
Committed Funds:		
Grants Obligated		
Bovill, City of.....	\$1,764.58	
Bonneville County Commission.....	\$375.00	
Cottonwood Point Water & Sewer Association.....	\$998.88	
Cougar Ridge Water & Sewer.....	\$338.66	
Franklin, City of.....	\$750.00	
Iona, City of.....	\$3,574.36	
Maple Grove Estates Homeowners Association.....	\$128.12	
North Tomar Butte Water & Sewer District.....	\$1,674.82	
Preston - Whintey Irrigation Company.....	\$7,500.00	
Rupert, City of.....	\$7,500.00	
Water District No. 1 (Blackfoot Equalizing Reservoir Automation).....	\$35,000.00	
Winder Lateral Association.....	\$7,000.00	
Legislative Directed Obligations		
Sugarloaf Aquifer Recharge Project (SB1239).....	\$4,046.31	
ESPA Settlement Water Rentals (HB 843, 2004).....	\$16,000.00	
ESPA Management Plan (SB 1496, 2006).....	\$120,878.18	
TOTAL GRANTS & LOANS OBLIGATED & UNDISBURSED.....		\$207,528.91
Loans Outstanding:	Amount	Principal
	Loaned	Outstanding
Arco, City of.....	\$7,500	\$4,236.74
Ashton, City of.....	\$11,280	\$0.00
Butte City, City of.....	\$7,425	\$5,438.04
Malad Valley Irrigation Company.....	\$13,500	\$1,265.58
Roberts, City of.....	\$23,750	\$14,285.38
Victor, City of.....	\$23,750	\$15,681.40
TOTAL LOANS OUTSTANDING.....		\$40,907.14
Uncommitted Funds.....		\$15,656.18
CURRENT ACCOUNT BALANCE.....		\$264,092.23

***APPENDIX C: YEAR-BY-YEAR SUMMARY OF FUNDS
AUTHORIZED BY THE WATER RESOURCE BOARD***



Fiscal Year	REVOLVING DEVELOPMENT ACCOUNT		WATER MANAGEMENT ACCOUNT			WATER DEVELOPMENT REVENUE BONDS		TOTALS
	Loans for Locally Sponsored Water Projects	IWRB Projects	Grants for Locally Sponsored Water Projects & Studies	Loans for Locally Sponsored Water Projects & Studies	IWRB Projects	Bonds for Locally Sponsored Water Projects	Bonds for IWRB Projects	
1970	\$14,789.00							\$14,789.00
1971	\$239,223.00							\$239,223.00
1972	\$188,000.00							\$188,000.00
1973	\$75,000.00							\$75,000.00
1974	\$220,000.00							\$220,000.00
1975	\$200,000.00							\$200,000.00
1976	\$50,000.00							\$50,000.00
1977	\$131,000.00	\$4,917.00						\$135,917.00
1978								\$0.00
1979	\$534,100.00		\$25,000.00					\$559,100.00
1980	\$310,000.00		\$82,750.00					\$392,750.00
1981	\$28,724.00		\$83,491.00					\$112,215.00
1982	\$100,000.00	\$13,517.00		\$117,970.00				\$231,487.00
1983			\$48,175.00			\$872,200.00		\$920,375.00
1984			\$105,519.00			\$6,890,609.00		\$6,996,128.00
1985	\$87,159.00		\$106,379.00			\$6,099,716.00		\$6,293,254.00
1986	\$174,664.00		\$5,000.00			\$1,933,224.00		\$2,112,888.00
1987	\$339,902.00		\$25,000.00			\$1,876,827.00		\$2,241,729.00
1988	\$285,705.00		\$68,000.00					\$353,705.00
1989	\$154,224.00			\$38,000.00				\$192,224.00
1990	\$102,169.00	\$198,945.00		\$37,982.00				\$339,096.00
1991	\$190,308.00		\$44,339.00					\$234,647.00
1992	\$187,565.00		\$27,584.00	\$37,850.00		\$30,000,000.00		\$30,252,999.00
1993	\$958,947.00	\$33,882.00	\$59,636.00	\$55,165.00		\$8,000,000.00		\$9,107,630.00
1994	\$373,000.00		\$44,500.00		\$39,986.00			\$457,486.00
1995	\$569,061.00		\$95,534.00		\$1,000,000.00	\$20,000,000.00		\$21,664,595.00
1996	\$539,615.00		\$77,500.00					\$617,115.00
1997	\$871,612.00		\$271,850.00		\$11,426.88			\$1,154,888.88
1998	\$972,502.00		\$122,128.00	\$46,900.00		\$20,000,000.00		\$21,141,530.00
1999	\$880,910.00		\$119,740.00	\$38,500.00			\$5,000,000.00	\$6,039,150.00
2000	\$941,143.00		\$76,692.00	\$7,500.00		\$6,370,000.00		\$7,392,085.00
2001	\$1,380,227.00		\$113,200.00					\$1,493,427.00
2002	\$1,701,774.00		\$44,000.00	\$54,750.00	\$60,000.00	\$26,775,000.00		\$28,635,524.00
2003	\$2,016,135.00		\$13,400.00					\$2,029,535.00
2004	\$2,197,192.00		\$72,791.00		\$820,000.00	\$400,000.00		\$3,489,983.00
2005	\$3,326,172.00	\$24,375,000.00	\$50,000.00			\$19,975,000.00		\$47,726,172.00
2006	\$2,559,950.00	\$300,000.00				\$11,415,000.00	\$13,431,698.00	\$27,703,648.00
2007	\$5,655,225.00	\$5,800,000.00			\$300,000.00			\$11,755,225.00
TOTALS	\$28,541,347.00	\$30,726,261.00	\$1,782,208.00	\$434,617.00	\$2,231,412.88	\$161,692,576.00	\$18,431,698.00	\$243,851,769.88