

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE MAGIC VALLEY GROUND
WATER DISTRICT LOAN REQUEST

RESOLUTION TO AUTHORIZE LOAN FUNDING
FOR COSTS RELATED TO THE MAGIC VALLEY
PUMPING PROJECT

1 WHEREAS, The Magic Valley Ground Water District (MVGWD) submitted a loan application to
2 the Idaho Water Resource Board (IWRB), requesting a loan for \$10,000,000 to construct a pump station
3 and pressurized pipeline; and
4

5 WHEREAS, the MVGWD was established in the 1990's to bring individual groundwater users
6 together to work towards mitigation and conservation; and
7

8 WHEREAS, the MGVWD provides mitigation for approximately 136,000 acres, including 112 farm
9 operations and more than 28 non-irrigation entities; and
10

11 WHEREAS, the proposal is requesting funds to construct a pump station and pipeline from Lake
12 Walcott, through the Minidoka Irrigation District Infrastructure, to the MVGWD water users; and
13

14 WHEREAS, alternative options were explored but did not provide the District with a sufficient a
15 long-term solution for their patrons; and
16

17 WHEREAS, the District will increase assessments to their shareholders to cover costs associated
18 with the annual loan payments; and
19

20 WHEREAS, the District is a qualified applicant, and the proposed Project is eligible for a loan
21 from the Board's Water Management Account; and
22

23 WHEREAS, the proposed Project is in the public interest and is in compliance with the State
24 Water Plan.
25

26 NOW THEREFORE BE IT RESOLVED that the IWRB provides authority to the Chairman of the
27 Idaho Water Resource Board, or his designee, to enter into contracts, to effectuate the loan, with the
28 MVGWD on behalf of the IWRB.
29

30 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB approves a loan not to exceed
31 \$10,000,000 from the Water Management Account at 4.88 % interest with a 20-year repayment term.
32

33 NOW THEREFORE BE IT FURTHER RESOLVED that the funds for the loan will come from the
34 Statewide Efficiency and Capacity Improvements to Canal Systems, in the amount of \$5,000,000, and
35 the Statewide Monitoring and Measuring Grants, in the amount of \$5,000,000.
36

37 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB Water Management Account
38 Spending Plan, authorized under resolution 51-2025, shall be amended to reflect the use of these funds
39 for this loan.

40
41 NOW THEREFORE BE IT FURTHER RESOLVED that this resolution and the approval of the loan are
42 subject to the following conditions:

- 43
44 1) The District shall comply with all applicable rules and regulations that apply to the proposed
45 Project.
46 2) Prior to the disbursement of any funds, the District shall comply with all statutory
47 requirements for incurring debt and will provide the IWRB with Judicial Confirmation as
48 soon as possible

DATED this 23rd day of January, 2026.



JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 

DEAN STEVENSON, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE LOST VALLEY RESERVOIR
COMPANY LOAN REQUEST

RESOLUTION TO AUTHORIZE LOAN FUNDING
FOR THE CONSTRUCTION OF THE LOST
VALLEY DAM ENLARGEMENT

1 WHEREAS, Lost Valley Reservoir Company ("LVRC") submitted a loan application to the Idaho
2 Water Resource Board ("IWRB") requesting financial assistance for the reconstruction and enlargement
3 of the existing Lost Valley Reservoir Dam; and
4

5 WHEREAS, the proposed Lost Valley Dam Enlargement Project ("Project") would increase the
6 reservoir capacity by approximately 20,000 acre-feet, providing water supply and water management
7 benefits within the basin; and
8

9 WHEREAS, LVRC intends to apply for funding under the U.S. Bureau of Reclamation's Small
10 Storage and Groundwater Storage Projects Grant Program ("Small Storage Program") and has requested a IWRB
11 loan to satisfy the non-federal cost share requirement associated with that program; and
12

13 WHEREAS, the Federal cost share of any eligible project approved through the Small Storage
14 Program cannot exceed the lesser of 25% of the total project cost, or \$30 million per project, and the
15 applicant must demonstrate the ability to finance the non-Federal cost share; and
16

17 WHEREAS, LVRC has provided an updated project cost estimate of approximately \$17,662,000
18 and has requested loan assistance from the IWRB for the non-federal cost share, approximately
19 \$13,246,500 or 75% of the estimated project costs; and
20

21 WHEREAS, LVRC has represented that it will continue to coordinate with the U.S. Forest Service
22 and other applicable federal and state agencies to address environmental review, permitting, and
23 compliance requirements associated with the Project; and
24

25 WHEREAS, the Project is eligible for financing through the IWRB's Revolving Development
26 Account and/or Water Management Account, subject to the terms and conditions established by the
27 IWRB; and
28

29 NOW, THEREFORE, BE IT RESOLVED that the IWRB hereby approves, subject to the conditions
30 set forth herein and in Attachment A, a conditional loan to Lost Valley Reservoir Company in an amount
31 not to exceed \$13,246,500, for a term of forty (40) years, at an interest rate of 4.88 percent.
32

33 BE IT FURTHER RESOLVED that the loan is intended to be used in conjunction with funding from
34 the Bureau of Reclamation Small Storage Grant Program and to serve as the non-federal cost share for
35 the Project.
36

37 BE IT FURTHER RESOLVED that the Chairman of the Idaho Water Resource Board, or his
38 designee, is authorized to negotiate, execute, and administer all agreements and documents necessary
39 to effectuate the loan consistent with this resolution; and

40
41 BE IT FURTHER RESOLVED that this loan approval is subject to the following conditions:
42

- 43 1) Lost Valley Reservoir Company shall comply with all applicable rules and regulations that
44 apply to the proposed Project.
45 2) Lost Valley Reservoir Company shall comply with all statutory requirements for incurring
46 debt.
47 3) Lost Valley Reservoir Company will comply with all conditions and requirements identified in
48 Attachment A to this resolution.
49

50 BE IT FURTHER RESOLVED that this resolution and the associated loan approval will be rescinded
51 if the Lost Valley Reservoir Company fails to satisfy the required conditions within the timeframes
52 specified in Attachment A.
53

54 BE IT FURTHER RESOLVED that funding for this project shall be provided from both the IWRB's
55 Water Management Account and the Revolving Development Account, with a preference for use of the
56 Water Management Account to the extent funds are available.
57

58 BE IT FURTHER RESOLVED that, upon notification of an award under the Bureau of Reclamation
59 Small Storage Grant Program, Lost Valley Reservoir Company will work with IWRB Staff to establish an
60 approved loan disbursement schedule prior to the release of any loan funds.

DATED this 23rd day of January 2026.



Jeff Raybould, Chairman
Idaho Water Resource Board

ATTEST 

Dean Stevenson, Secretary

Attachment A

Loan Terms and Conditions

Purpose and Status

This attachment identifies the loan amount, financial terms, and key conditions associated with the IWRB loan authorized by the accompanying resolution. The loan remains subject to execution of a final loan agreement approved by the Idaho Water Resource Board.

Maximum Loan Amount: Not to exceed \$13,246,500

Interest Rate: 4.88 percent

Repayment Term: Up to forty (40) years

1. Eligible Project

- Loan funds may be used only for the design and construction of new storage associated with the Lost Valley Dam enlargement.
- Loan proceeds shall be used solely for approved project purposes.

2. Conditions Required Prior to Any Loan Disbursement

A. Additional Funding Requirement

- Award of a Small Storage or Groundwater Storage Projects Grant from the U.S. Bureau of Reclamation.
- Grant award must be secured within two (2) years of IWRB loan approval.

B. Loan Security

- During construction, LVRC shall pledge, as security:
 - The existing Lost Valley Dam;
 - Associated storage water rights; and
 - Approximately 480 acres owned by LVRC.
- New storage space created by the Project shall be pledged as long-term security.
- Upon completion of construction, IWRB may release liens on existing facilities, acreage, and water rights, while retaining a lien on the new storage until the loan is repaid in full.

C. Repayment Readiness

- LVRC shall adopt a resolution confirming annual assessment of new storage shares.
- LVRC shall demonstrate that assessment revenues are sufficient to meet annual loan repayment and operation and maintenance costs.
- LVRC shall provide financial information or certifications as requested by IWRB.

3. Conditions Required Prior to Construction-Related Disbursements

- Water Right: Issuance of a water right permit for new storage by the Idaho Department of Water Resources.
- Federal and Environmental Compliance: Completion of all required federal and environmental reviews and permits, which may include NEPA, ESA Section 7 consultation, Clean Water Act Sections 402 and 404, NHPA Section 106, and federal land use authorizations, as applicable.

4. Disbursement

- Loan funds shall be disbursed on a reimbursement or progress-payment basis.
- All applicable approvals and conditions must be satisfied prior to each disbursement.

5. Repayment Commencement

- Repayment shall begin at the earlier of:
 - Ten (10) years from the date of loan approval; or
 - One (1) year from the completion of construction.

6. Construction Timing

- Construction of the Project shall commence within six (6) years of loan approval, unless an extension is approved by the IWRB.

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE BINGHAM
GROUNDWATER DISTRICT DUBOIS & RIVERSIDE
SITE RECHARGE PROJECT

RESOLUTION TO APPROVE FUNDS FROM THE
WATER MANAGEMENT ACCOUNT AND
PROVIDE SIGNATORY AUTHORITY

1 WHEREAS, about one-third of Idaho's population resides on the Eastern Snake Plain and the
2 Eastern Snake Plain Aquifer (ESPA) is the primary source of drinking water for both cities and most rural
3 residents of the Eastern Snake Plain; and
4

5 WHEREAS, numerous factors, including drought, have contributed to the loss of approximately
6 216,000 acre-feet of storage annually from ESPA since the 1950's resulting in declining groundwater levels
7 in the aquifer and reduced spring flows to the Snake River; and
8

9 WHEREAS, implementation of managed recharge on the ESPA will assist in the stabilization and
10 improvement of aquifer levels to protect municipal and domestic drinking water supplies, support
11 agriculture and other industries important to the state economy, and help address variability in climatic
12 conditions, including drought; and
13

14 WHEREAS, the 2025 Idaho Legislature passed and approved Senate Concurrent Resolution 110
15 supporting the 2024 Stipulated Mitigation Plan and supporting the Idaho Water Resource Board (IWRB)
16 revising the State Water Plan and the ESPA Comprehensive Aquifer Management Plan to establish a state-
17 funded ESPA managed aquifer recharge goal of 350,000 acre-feet on an average annual basis; and
18

19 WHEREAS, Idaho Code § 42-1760 authorizes the IWRB to expend, loan, or grant money from the
20 Water Management Account for water projects that conserve or increase water supply, improve drought
21 resiliency, address water sustainability, or support flood management, including the identification, study,
22 and construction of managed aquifer recharge sites above Milner Dam; and
23

24 WHEREAS, House Bill 445 (2025) was passed by the State of Idaho legislature, appropriating an
25 ongoing \$30 million to the IWRB to fund water infrastructure projects; and
26

27 WHEREAS, the IWRB passed Resolution 51-2025 for a Water Management Account Spending Plan,
28 which allocates \$20,000,000 for Statewide Recharge Infrastructure; and,
29

30 WHEREAS, Bingham Groundwater District presented a proposal to the IWRB Aquifer Stabilization
31 Committee on January 22, 2026, for the Dubois & Riverside Site Recharge Project ("Project") and associated
32 infrastructure for a proposed cost of \$3,100,000.
33

34 NOW THEREFORE BE IT RESOLVED that the IWRB authorizes expenditure of up to \$3,100,000 from
35 the Water Management Account for the construction costs associated with the Project.
36


37 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB Water Management Account
38 Spending Plan, authorized under resolution 51-2025, shall be amended to reflect the use of Statewide
39 Recharge Infrastructure funds for this project.
40

41 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB authorizes its chairman or designee to
42 execute the necessary agreements or contracts for the purpose of this resolution.

DATED this 23rd day of January 2026.



JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 

DEAN STEVENSON, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE BUTTE AND MARKET
LAKE CANAL IMPROVEMENT PROJECT

RESOLUTION TO APPROVE FUNDS FROM THE
WATER MANAGEMENT ACCOUNT AND
PROVIDE SIGNATORY AUTHORITY

1 WHEREAS, about one-third of Idaho's population resides on the Eastern Snake Plain and the
2 Eastern Snake Plain Aquifer (ESPA) is the primary source of drinking water for both cities and most rural
3 residents of the Eastern Snake Plain; and
4

5 WHEREAS, numerous factors, including drought, have contributed to the loss of approximately
6 216,000 acre-feet of storage annually from ESPA since the 1950's resulting in declining groundwater levels
7 in the aquifer and reduced spring flows to the Snake River; and
8

9 WHEREAS, implementation of managed recharge on the ESPA will assist in the stabilization and
10 improvement of aquifer levels to protect municipal and domestic drinking water supplies, support
11 agriculture and other industries important to the state economy, and help address variability in climatic
12 conditions, including drought; and
13

14 WHEREAS, the 2025 Idaho Legislature passed and approved Senate Concurrent Resolution 110
15 supporting the 2024 Stipulated Mitigation Plan and supporting the Idaho Water Resource Board (IWRB)
16 revising the State Water Plan and the ESPA Comprehensive Aquifer Management Plan to establish a state-
17 funded ESPA managed aquifer recharge goal of 350,000 acre-feet on an average annual basis; and
18

19 WHEREAS, Idaho Code § 42-1760 authorizes the IWRB to expend, loan, or grant money from the
20 Water Management Account for water projects that conserve or increase water supply, improve drought
21 resiliency, address water sustainability, or support flood management, including the identification, study,
22 and construction of managed aquifer recharge sites above Milner Dam; and
23

24 WHEREAS, House Bill 445 (2025) was passed by the State of Idaho legislature, appropriating an
25 ongoing \$30 million to the IWRB to fund water infrastructure projects; and
26

27 WHEREAS, the IWRB passed Resolution 51-2025 for a Water Management Account Spending Plan,
28 which allocates \$20,000,000 for Statewide Recharge Infrastructure; and,
29

30 WHEREAS, Butte and Market Lake Canal Company presented a proposal to the IWRB Aquifer
31 Stabilization Committee on January 22, 2026, for the Canal Improvement Project ("Project") and associated
32 infrastructure for a proposed cost of \$1,600,000.
33

34 NOW THEREFORE BE IT RESOLVED that the IWRB authorizes expenditure of up to \$1,600,000 from
35 the Water Management Account for the construction costs associated with the Project.
36

37 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB Water Management Account
38 Spending Plan, authorized under resolution 51-2025, shall be amended to reflect the use of Statewide
39 Recharge Infrastructure funds for this project.
40

41 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB authorizes its chairman or designee to
42 execute the necessary agreements or contracts for the purpose of this resolution.

DATED this 23rd day of January 2026.



JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 

DEAN STEVENSON, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE FREMONT-MADISON
IRRIGATION DISTRICT WILFORD CANAL PILOT
PROJECT

RESOLUTION TO APPROVE FUNDS FROM THE
WATER MANAGEMENT ACCOUNT AND
PROVIDE SIGNATORY AUTHORITY

1 WHEREAS, about one-third of Idaho's population resides on the Eastern Snake Plain and the
2 Eastern Snake Plain Aquifer (ESPA) is the primary source of drinking water for both cities and most rural
3 residents of the Eastern Snake Plain; and
4

5 WHEREAS, numerous factors, including drought, have contributed to the loss of approximately
6 216,000 acre-feet of storage annually from ESPA since the 1950's resulting in declining groundwater levels
7 in the aquifer and reduced spring flows to the Snake River; and
8

9 WHEREAS, implementation of managed recharge on the ESPA will assist in the stabilization and
10 improvement of aquifer levels to protect municipal and domestic drinking water supplies, support
11 agriculture and other industries important to the state economy, and help address variability in climatic
12 conditions, including drought; and
13

14 WHEREAS, the 2025 Idaho Legislature passed and approved Senate Concurrent Resolution 110
15 supporting the 2024 Stipulated Mitigation Plan and supporting the Idaho Water Resource Board (IWRB)
16 revising the State Water Plan and the ESPA Comprehensive Aquifer Management Plan to establish a state-
17 funded ESPA managed aquifer recharge goal of 350,000 acre-feet on an average annual basis; and
18

19 WHEREAS, Idaho Code § 42-1760 authorizes the IWRB to expend, loan, or grant money from the
20 Water Management Account for water projects that conserve or increase water supply, improve drought
21 resiliency, address water sustainability, or support flood management, including the identification, study,
22 and construction of managed aquifer recharge sites above Milner Dam; and
23

24 WHEREAS, House Bill 445 (2025) was passed by the State of Idaho legislature, appropriating an
25 ongoing \$30 million to the IWRB to fund water infrastructure projects; and
26

27 WHEREAS, the IWRB passed Resolution 51-2025 for a Water Management Account Spending Plan,
28 which allocates \$20,000,000 for Statewide Recharge Infrastructure; and,
29

30 WHEREAS, Fremont-Madison Irrigation District presented a proposal to the IWRB Aquifer
31 Stabilization Committee on January 22, 2026, for the Wilford Canal Pilot Project ("Project") and associated
32 infrastructure for a proposed cost of \$42,000.
33

34 NOW THEREFORE BE IT RESOLVED that the IWRB authorizes expenditure of up to \$42,000 from the
35 Water Management Account for the construction costs associated with the Project.
36

37 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB Water Management Account
38 Spending Plan, authorized under resolution 51-2025, shall be amended to reflect the use of Statewide
39 Recharge Infrastructure funds for this project.
40

41 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB authorizes its chairman or designee to
42 execute the necessary agreements or contracts for the purpose of this resolution.

DATED this 23rd day of January 2026.



JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 

DEAN STEVENSON, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF THE SOUTHWEST
IRRIGATION DISTRICT SEARLE WELL PROJECT

RESOLUTION TO APPROVE FUNDS FROM THE
WATER MANAGEMENT ACCOUNT AND
PROVIDE SIGNATORY AUTHORITY

1 WHEREAS, about one-third of Idaho's population resides on the Eastern Snake Plain and the
2 Eastern Snake Plain Aquifer (ESPA) is the primary source of drinking water for both cities and most rural
3 residents of the Eastern Snake Plain; and
4

5 WHEREAS, numerous factors, including drought, have contributed to the loss of approximately
6 216,000 acre-feet of storage annually from ESPA since the 1950's resulting in declining groundwater levels
7 in the aquifer and reduced spring flows to the Snake River; and
8

9 WHEREAS, implementation of managed recharge on the ESPA will assist in the stabilization and
10 improvement of aquifer levels to protect municipal and domestic drinking water supplies, support
11 agriculture and other industries important to the state economy, and help address variability in climatic
12 conditions, including drought; and
13

14 WHEREAS, the 2025 Idaho Legislature passed and approved Senate Concurrent Resolution 110
15 supporting the 2024 Stipulated Mitigation Plan and supporting the Idaho Water Resource Board (IWRB)
16 revising the State Water Plan and the ESPA Comprehensive Aquifer Management Plan to establish a state-
17 funded ESPA managed aquifer recharge goal of 350,000 acre-feet on an average annual basis; and
18

19 WHEREAS, Idaho Code § 42-1760 authorizes the IWRB to expend, loan, or grant money from the
20 Water Management Account for water projects that conserve or increase water supply, improve drought
21 resiliency, address water sustainability, or support flood management, including the identification, study,
22 and construction of managed aquifer recharge sites above Milner Dam; and
23

24 WHEREAS, House Bill 445 (2025) was passed by the State of Idaho legislature, appropriating an
25 ongoing \$30 million to the IWRB to fund water infrastructure projects; and
26

27 WHEREAS, the IWRB passed Resolution 51-2025 for a Water Management Account Spending Plan,
28 which allocates \$20,000,000 for Statewide Recharge Infrastructure; and,
29

30 WHEREAS, Southwest Irrigation District presented a proposal to the IWRB Aquifer Stabilization
31 Committee on January 22, 2026, for the Searle Well Project ("Project") and associated infrastructure for a
32 proposed cost of \$765,000.
33

34 NOW THEREFORE BE IT RESOLVED that the IWRB authorizes expenditure of up to \$765,000 from
35 the Water Management Account for the construction costs associated with the Project.
36

37 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB Water Management Account
38 Spending Plan, authorized under resolution 51-2025, shall be amended to reflect the use of Statewide
39 Recharge Infrastructure funds for this project.
40

41 NOW THEREFORE BE IT FURTHER RESOLVED that the IWRB authorizes its chairman or designee to
42 execute the necessary agreements or contracts for the purpose of this resolution.

DATED this 23rd day of January 2026.



JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 
DEAN STEVENSON, Secretary

BEFORE THE IDAHO WATER RESOURCE BOARD

IN THE MATTER OF FLOOD MANAGEMENT
GRANTS

RESOLUTION TO AWARD FUNDS

1 WHEREAS, House Bill 248 passed and approved by the Idaho Legislature in 2025 transferred
2 \$1,000,000 from the General Fund to the Water Management Fund for a Flood Management Grant
3 Program administered by the Idaho Water Resources Board (IWRB) to be used for the purpose of flood-
4 damaged stream channel repair, stream channel improvement, flood risk reduction, or flood prevention
5 projects; and
6

7 WHEREAS, on November 21, 2025, the IWRB adopted resolution no. 51-2025 amending the Water
8 Management Account FY 2026 Spending Plan. The Amended Spending Plan budgeted \$794,899 for the
9 supplemental round of Flood Management Grants for FY2026; and
10

11 WHEREAS, House Bill 248 directs the IWRB to prioritize projects on a competitive statewide basis;
12 and
13


14 WHEREAS, on March 21, 2025, the IWRB adopted on-going criteria for the award of Flood
15 Management Grants; and
16

17 WHEREAS, four (4) Flood Management Grant applications were received by the deadline, and the
18 applications were evaluated and staff have determined they meet the criteria adopted by IWRB; and
19

20 WHEREAS, on January 22, 2026, the Finance Committee met and discussed the projects and
21 recommended the IWRB provide funding for the projects as specified in Attachment A to this resolution;
22 and
23

24 NOW, THEREFORE BE IT RESOLVED that the IWRB approves the award of Flood Management
25 Grants as specified in Attachment A to this resolution.
26

DATED this 23rd day of January 2026.


JEFF RAYBOULD, Chairman
Idaho Water Resource Board

ATTEST 
DEAN STEVENSON, Secretary

Attachment A: January 2026 Flood Management Grant - supplemental round

Entity	Project	IWRB District	Funds Requested	Total Project Costs
Bear Lake SWCD	Hardcastle Riverbank Stabilization Project	4	\$34,621	\$69,242.25
Bear Lake SWCD	Bear Lake Surface Water Control Project	4	\$124,740	\$249,480.00
Clearwater SWCD	Cedar Creek Project	1	\$199,997	\$421,247.00
FCD #10	Update BRMT/LIDAR	2	\$200,000	\$723,375.00
Total Funds Requested			\$559,358	\$1,463,344.25

Funds awarded by IWRB District:		
District 1	\$199,997	35.75%
District 2	\$200,000	35.76%
District 3	\$0	0.00%
District 4	<u>\$159,361</u>	<u>28.49%</u>
	\$559,358	100.00%