MEMORANDUM

To: Notes

From: L. Glen Saxton

RE: **WATER SUPPLY BANK RENTALS DURING CALENDAR YEAR 1998**

Date: December 4, 1998

The following water rights or parts thereof were rented from the Water Supply Bank in 1998

02-02267

William R. Wolfe	292 AF

45-07355

Sanders Farms	99 AF

63-03148

Greg and Susan Duffy	17.5 AF
Total	408.5 AF

The rental rate was $3.25/AF with a return to the owner of $2.25/AF.