STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

GEOTHERMAL RESOURCES SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:
That (We, I) ________________________________, ________________________________, a corporation
As Principal, and ________________________________, ________________________________, organized and existing under and by virtue of the laws of the STATE OF ________________________________, and authorized to transact surety business in the STATE OF IDAHO, as Surety, are held and firmly bound unto the STATE OF IDAHO in the sum of $ ________________ Thousand AND NO DOLLARS ($ __________ 000.00) lawful money of the United States of America, to be paid to the State of Idaho, for which payment, well and truly to be made, we bind ourselves, our heirs, executors and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT,
WHEREAS, said principal is about to engage in the construction, alteration, testing or operation of a well designated as well No. ________________________________, Sec. _________, T __________, R ______________ B.M., and is required to file this bond in connection therewith in accordance with Idaho Code, Section 424005 of Chapter 40, Title 42, Idaho Code.

NOW THEREFORE if said ________________________________, the above bounden Principal, shall well and truly comply with the provisions of Chapter 40, Title 42 of the Idaho Code and shall obey all lawful orders of the Director of State of Idaho, Department of Water Resources or his designated deputies and agents, if not appealed as provided in that chapter, or upon affirmance thereof as provided by law, if appealed, and shall pay all charges, costs, and expenses incurred by the Director of State of Idaho, Department of Water Resources or his deputies and agents in respect of such well or wells or the property or properties of such Principal, in pursuance of the provisions of said chapter, then this obligation shall be void; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the seal and signature of said Principal is hereto affixed and the corporate seal and name of the said Surety is hereto affixed and attested by its duly authorized ________________________________
at ________________________________, Idaho this ________________ day of ________________, 20 __________

(Principal) ________________________________
By _____________________________________

(Seal of Principal)

(Surety) ________________________________
By _____________________________________

(Seal of Surety)
COUNTERSIGNED
By ________________________________ (Resident Agent)
Address ________________________________
INSTRUCTIONS

1. The Surety on the bond may be any Surety company licensed in Idaho.
2. If the principal is a corporation the corporate seal must be affixed.
3. If the principals are partners, their individual names shall appear in the body of the bond, with the recital that they are partners composing a firm, naming it.
4. The name of the principal as well as the designation and the number of the well must agree exactly with that shown on the notice of intention to drill or redrill.
5. The exact footage location of the well need not appear in the bond, but only
   (a) The section, township, and range or
   (b) Lot block number and the tract number
6. A bond containing a cancellation clause at the option of the Surety is not acceptable.

A supply of this form may be procured from the Idaho Department of Water Resources.