



NEWS RELEASE

IDAHO WATER RESOURCE BOARD

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Idaho Water Resource Board Lowers Interest Rate for Loans

On Friday March 21st 2014 the Idaho Water Resource Board took action to lower interest rates for its water project loan program. The new interest rate is set at 3.5% for all new loan applicants and this rate will be reviewed annually by the IWRB. The rates had been in the 5%-to 6% range. The term on an IWRB loan is usually 15 to 20 years.

The Idaho Water Resource Board (IWRB) loan program exists to financially assist in the development of the water resources of the State of Idaho through the construction of water projects. Typical projects that receive loans include the rehabilitation and improvement of canal systems and small community water systems. Many of the water storage dams around the state have also been rehabilitated and improved over the years through this program. In State Fiscal Year 2013 the Board authorized 7 loans for more than \$5.6 million.

For more information on the IWRB Loan Program please contact:

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