



AGENDA

FINANCIAL PROGRAMS COMMITTEE MEETING NO. 1-15

April 28, 2015 at 1:30 9m

Best Western Burley Inn
Minidoka II Conference Room
800 N. Overland Ave., Burley, ID 83318

C.L. "Butch" Otter
Governor

Roger W. Chase
Chairman
Pocatello
District 4

Jeff Raybould
Vice-Chairman
St. Anthony
At Large

Vince Alberdi
Secretary
Kimberly
At Large

Peter Van Der Meulen
Hailey
At Large

**Charles "Chuck"
Cuddy**
Orofino
At Large

Albert Barker
Boise
District 2

John "Bert" Stevenson
Rupert
District 3

Dale Van Stone
Hope
District 1

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1. Welcome and Attendance
 2. Overview of Water Resource Board finances
 3. Review ESPA aquifer stabilization finances
 4. Consider recommendations from Aquifer Stabilization Committee
 5. Consider input from Water Resource Board members
 6. Develop proposed FY2016 budget for Secondary Aquifer Planning, Management, and Implementation Fund expenditures
 7. Other items

Americans with Disabilities

The meeting will be held in facilities that meet the accessibility requirements of the Americans with Disabilities Act. If you require special accommodations to attend, participate in, or understand the meeting, please make advance arrangements by contacting Department staff by email Mandi.Pearson@idwr.idaho.gov or by phone at (208) 287-4800.

MEMO



To: IWRB Finance Committee
From: Brian Patton
Subject: Financial Status Report
Date: March 27, 2015

As of **March 1st** the IWRB's available and committed balances in the Revolving Development Account, Water Management Account, and the Secondary Aquifer Management Account are as follows.

Revolving Development Account (main fund)

Committed or earmarked but not disbursed	
Loans for water projects	\$1,426,570
Water storage studies	1,156,782
Aqualife Hatchery, HB644 2014	0
HB479 2014	
Mountain Home	1,493,785
Galloway	1,912,500
Boise/Arrowrock	1,190,962
Island Park	2,500,000
Water supply Bank	500,000
Total committed/earmarked but not disbursed	10,180,600
Loan principal outstanding	11,574,409
Uncommitted balance	2,467,930
Estimated revenues next 12 months	3,000,000
Commitments from revenues next 12 months	0
Estimated uncommitted funds over next 12 months	5,467,930

Rev. Dev. Acct. Bell Rapids Sub-Account

Committed but not disbursed	\$168,428
Estimated revenues next 12 months (1)	1,000
Commitments from revenues over next 12 months	1,000
Estimated uncommitted funds over next 12 months	0

Rev. Dev. Acct. Pristine Springs Sub-Account (5)

Committed but not disbursed	
Repair/Replacement Fund	\$1,007,428
To go to Aquifer Planning Fund	716,000
Loan principal outstanding	7,127,940
Uncommitted balance	0
Estimated revenues next 12 months	1,000,000
Commitments from revenues over next 12 months	1,000,000
Estimated uncommitted funds over next 12 months	0

Rev. Dev. Acct. Treasure Valley & Rathdrum Prairie CAMP Sub-Account

Committed but not disbursed	\$16,873
Available for RP and TV CAMP projects	173,745
Estimated revenues next 12 months (5)	200,000
Estimated Available funds over next 12 months	373,745

<i>Rev. Dev. Acct. Upper Salmon/CBWTP Sub-Account</i>		
Committed but not disbursed		\$3,237,624
	(Upper Salmon flow enhancement/reconnect projects)	
Estimated revenues next 12 months (4)		10,000
Commitments from revenues over next 12 months		10,000
Estimated available funds over next 12 months		0
<i>Rev. Dev. Acct. Water District 02 Water Smart Grant Sub-Account (6)</i>		
Committed but not disbursed		\$103,743
	(Water District 02 Measurement Devices)	
Commitments from revenues over next 12 months		\$103,743
Estimated available funds over next 12 months		0
<i>Rev. Dev. Acct. Water Supply Bank Sub-Account (7)</i>		
Committed but not disbursed		\$433,743
	(Owners share – water bank lease/rentals)	
Estimated revenues next 12 months		1,000
Commitments from revenues over next 12 months		\$433,743
Estimated available funds over next 12 months		\$1,000
<i>Rev. Dev. Acct. ESPA Sub-Account</i>		
Committed but not disbursed		
CREP	2,419,581	
Aquifer recharge	337,594	
Bell Rapids	361,620	
Palisades storage	10,000	
Black Canyon Exchange	485,749	
Total committed but not disbursed		\$3,614,643
Loan principal outstanding		266,589
Uncommitted balance		495,596
Estimated revenues next 12 months		100,000
Commitments from revenues over next 12 months		0
Estimated uncommitted funds over next 12 months		595,596
<i>Rev. Dev. Acct. Dworshak Hydropower (2)</i>		
Committed but not disbursed (repair fund, etc.)		\$1,337,151
Estimated revenues next 12 months (3)		200,000
Commitments from revenues over next 12 months		200,000
Estimated uncommitted funds over next 12 months		0
<i>Water Management Account</i>		
Committed but not disbursed:		\$111,376
Loan principal outstanding		0
Uncommitted balance		9,915
Estimated revenues next 12 months		0
Commitments from revenues over next 12 months		0
Estimated uncommitted funds over next 12 months		\$9,915

Secondary Aquifer Management Fund

Committed or earmarked but not disbursed:

HB 479 2014

ESPA Managed Recharge Infrastructure	3,833,753
Northern Idaho Future Water Needs	444,690
Recharge wheeling fees	1,215,432
Recharge sites	40,000
Cloud Seeding	512,000
Public Information Services (Steubner)	49,294
Other	221,045
Total Committed or earmarked	\$6,316,213
Loan principal outstanding	1,260,000
Uncommitted balance	\$702,429
Estimated revenues next 12 months (Cigarette Tax)	5,000,000
Commitments from revenues over next 12 months	0
Estimated uncommitted funds over next 12 months	5,702,429

Secondary Aquifer Fund Aquifer Mon. Meas. & Model Sub-Acct (8)

Committed but not disbursed	\$366,899
Commitments from revenues over next 12 months	\$366,899
Estimated available funds over next 12 months	0

Total committed but not disbursed	\$27,610,469
Total loan principal outstanding	20,228,939
Total uncommitted balance	3,849,616
Total estimated uncommitted funds over next 12 months	11,150,615

- (1) Exclusive of pass-through payments made by the U.S. Bureau of Reclamation.
- (2) Excess funds generated by the Dworshak Hydropower Project are deposited into the Revolving Development Account (Main Fund) on a monthly basis. To the date of this report this has totaled \$2,446,135.
- (3) This line item includes power sales and interest income after removing debt service. Debt service is paid prior to the funds being deposited in the Revolving Development Account.
- (4) Exclusive of project funds provided by Bonneville Power Administration or federal appropriation sources. These funds are provided to the Board based on individual project proposals and so are not included in the income projection.
- (5) Excess funds generated by the Pristine Springs Project are deposited into the Revolving Development Account (Main Fund) or into the Rathdrum Prairie/Treasure Valley Sub Account.
- (6) Pass-through for Bureau of Reclamation grant to assist with installation of measurement devices in Water District 02.
- (7) Pass-through for owners share of Water Supply Bank lease/rentals. Interest earned accrues to IWRB.
- (8) Source is Pristine Springs loan repayments of \$716,000 annually through 2027.

The following is a list of potential loans:

Potential Applicant	Potential Project	Preliminary Loan Amount	Comment
Consolidated Irrigation Company	Loan increase – pipeline project	\$500,000 increase	\$1.5M loan in progress; also have WaterSMART grant from U.S. BOR. Will consider in March
St. John Irrigation Company	Open canal to gravity pipeline	\$1.5 million	Likely will consider in May
IGWA/Ground Water Districts	Additional projects in Hagerman Valley	\$14 million	Includes tailwater pipeline from Magic Springs to offset irrigation use from Billingsley Creek and other projects.
Raft River Ground Water District	Ground water-to-surface water conversion pipeline	\$4 million	Project in planning. Applying for NRCS cost share grants.
Marysville Irrigation Company/North Fremont	Gravity pipeline system – next phase	\$1.5 million	Project in planning and design. Applying for NRCS cost share grants
Big Wood Canal Co.	Gravity pipeline	\$2 million	Project in planning

IDAHO WATER RESOURCE BOARD
Sources and Applications of Funds
as of March 31, 2015
REVOLVING DEVELOPMENT ACCOUNT

Original Appropriation (1969).....	\$500,000.00
Legislative Audits.....	(\$49,404.45)
IWRB Bond Program.....	(\$15,000.00)
Legislative Appropriation FY90-91.....	\$250,000.00
Legislative Appropriation FY91-92.....	\$280,700.00
Legislative Appropriation FY93-94.....	\$500,000.00
IWRB Studies and Projects.....	(\$249,067.18)
Loan Interest.....	\$7,097,001.44
Interest Earned State Treasury (Transferred).....	\$1,682,309.59
Filing Fee Balance.....	\$47,640.20
Bond Fees.....	\$1,469,601.45
Arbitrage Calculation Fees.....	(\$12,000.00)
Protest Fees.....	(\$675.00)
Series 2000 (Caldwell/New York) Pooled Bond Issuers fees.....	\$43,657.93
2012 Ground Water District Bond Issuer fees.....	\$377,000.00
Bond Issuer fees.....	\$35,707.59
Attorney fees for Jughandle LID.....	(\$3,600.00)
Attorney fees for A&B Irrigation.....	(\$4,637.50)
Water Supply Bank Receipts.....	\$4,378,285.64
Legislative Appropriation FY01.....	\$200,000.00
Pierce Well Easement.....	\$2,000.00
Transferred to/from Water Management Account.....	\$317,253.80
Legislative Appropriation 2004, HB843.....	\$500,000.00
Legislative Appropriation 2009, SB 1511 Sec 2, Teton/Minidoka Studies.....	\$1,800,000.00
Legislative Appropriation 2009, SB 1511 Sec 2, Teton/Minidoka Studies Expenditures.....	(\$1,229,460.18)
Weiser Galloway Study - US Army Corps of Engineers.....	(\$1,597,099.12)
Boise River Storage Feasibility Study.....	(\$333,000.00)
Geotech Environmental (Transducers).....	(\$6,402.61)
Legislative Appropriation 2014, HB 479 Sec 1 and 2.....	\$10,500,000.00
Appraisal (LeMoynes Appraisal LLC).....	(\$4,500.00)
Payment to JR Simplot Co for water rights.....	(\$2,500,000.00)
IWRB WSB Lease Application.....	(\$750.00)
Galloway Dam & Reservoir Project (HB 479).....	(\$87,500.00)
Water District 02 Assessments for Mtn Home.....	(\$964.61)
Boise River (Arrowrock Enlargement) Feasibility Study (HB479).....	(\$309,038.50)
Aqua Life Hatchery, HB644, 2014.....	(\$1,885,000.00)
Aqualife Lease receipt from Seapac.....	\$47,760.00
Treasurton Irrigation Ditch Co.....	(\$5,000.00)

Bell Rapids Water Rights Sub-Account

Legislative Appropriation 2005, HB392.....	\$21,300,000.00
Interest Earned State Treasury.....	\$693,074.70
Bell Rapids Purchase.....	(\$16,006,558.00)
Bureau of Reclamation Principal Amount Lease Payment Paid.....	\$8,294,337.54
Bureau of Reclamation Interest Paid.....	\$179,727.97
Bureau of Reclamation Remaining Amount Lease Payment Paid.....	\$9,142,649.54
First Installment Payment to Bell Rapids.....	(\$1,313,236.00)
Second Installment Payment to Bell Rapids.....	(\$1,313,236.00)
Third Installment Payment to Bell Rapids.....	(\$1,313,236.00)
Fourth Installment Payment to Bell Rapids.....	(\$1,040,431.55)
Interest Credit due to Bureau of Reclamation (Part of Fourth Installment).....	(\$19,860.45)
Fifth Installment Payment to Bell Rapids.....	(\$1,055,000.00)
Transfer to General Fund - Principal.....	(\$21,300,000.00)
Transfer to General Fund - Interest.....	(\$772,052.06)
BOR payment for Bell Rapids.....	\$1,040,431.55
BOR payment for Bell Rapids.....	\$1,313,236.00
BOR prepayment for Bell Rapids.....	\$1,302,981.70
BOR prepayment for Bell Rapids.....	\$1,055,000.00
BOR payment for Alternative Financing Note.....	\$7,117,971.16
Payment to US Bank for Alternative Financing Note.....	(\$7,118,125.86)
Payment for Water District 02 Assessments.....	(\$12,506.10)
Payment for Ongoing Bell Rapids Finance Costs (trustee fees, water bank, etc.).....	(\$6,740.10)
Commitments	
Ongoing Bell Rapids Finance Costs (trustee fees, WD02).....	\$168,428.04
Committed for alternative finance payment.....	\$0.00
Total Commitments.....	\$168,428.04
Balance Bell Rapids Water Rights Sub-Account.....	\$0.00

Pristine Springs Project Sub-Account

Legislative Appropriation 2008, SB1511, Pristine Springs.....	\$10,000,000.00
Legislative Appropriation 2006, HB870, Water Right Purchases.....	\$5,000,000.00
Interest Earned State Treasury.....	\$37,409.67
Loan Interest.....	\$2,116,784.68
Transfer from ESP Sub-Account.....	\$1,000,000.00
Payment for Purchase of Pristine Springs (3).....	(\$16,000,000.00)
Payment from Magic Valley & Northsnake GWD for Pristine Springs.....	\$3,630,980.51
Appraisal.....	(\$25,500.00)
Insurance.....	(\$33,662.25)
Recharge District Assessment.....	(\$26,605.25)
Water District 130 Annual Assessment.....	(\$3,841.45)
Hydro Plants Engineering Certification (Straubhar).....	(\$3,000.00)
Payment to EHM Engineers for pipeline work.....	(\$1,200.00)
Payment to John Root for Easement Survey.....	(\$1,000.00)
Payment to MWH Americas Inc.....	(\$11,326.27)
Payment to Dan Lafferty Construction.....	(\$16,846.68)
Telemetry Station Equipment.....	(\$15,193.92)
Rein Tech LLC (Satellite phone annual payment).....	(\$1,485.00)

Standley Trenching (Trac system for communication equip).....		(\$2,863.99)	
Property Taxes and other fee assessments (Jerome County).....		(\$6,939.15)	
Rental Payments.....			
Payments to Scott Kaster.....	\$1,469,239.14		
Utility Payments (Idaho Power).....		(\$89,439.14)	
Costs for property maintenance.....		(\$37,719.28)	
Travel costs for property maintenance.....		(\$91,714.35)	
Pipeline repair (IGWA).....		(\$351.30)	
Transferred to Secondary Aquifer Fund (2011 Legislature; HB 291).....		(\$170,000.00)	
Transferred to Secondary Aquifer Fund (2012 Legislature; SB 1389).....		(\$2,465,300.00)	
Transferred to Secondary Aquifer Fund (2013 Legislature; HB 270).....		(\$1,232,000.00)	
Transferred to Secondary Aquifer Fund (2014 Legislature; HB 618).....		(\$716,000.00)	
Pristine Springs Hydropower Projects			
Net power sales revenues.....			\$449,660.06
Pristine Springs Committed Funds			
ESPA CAMP (to be transferred to Secondary Fund).....	716,000.00		
Repair/Replacement Fund.....	\$1,007,427.96		
TOTAL COMMITTED FUNDS.....	\$1,723,427.96		
Loans Outstanding			
North Snake and Magic Valley Ground Water Districts.....	\$7,127,940.18		
Total Loans Outstanding.....	\$7,127,940.18		
Funds to RP CAMP & TV CAMP Sub-Account.....			\$271,672.34
Pristine Springs Revenues into Main Revolving Development Account.....			\$40,985.73
Rathdrum Prairie CAMP & Treasure Valley CAMP Sub-Account			
Pristine Springs Hydropower and Rental Revenues.....			\$271,672.34
Interest Earned State Treasury.....			\$573.11
Spokane River Forum.....			(\$8,000.00)
Treasure Valley Water Quality Summit.....			(\$500.00)
Kootenai-Shoshone Soil & Water Cons. Dist. - Agrimet Station.....			(\$18,000.00)
Rathdrum Prairie-Spokane Valley Aquifer Pumping Study (CON00989).....			(\$55,127.45)
Committed Funds.....			
Kootenai-Shoshone Soil & Water Cons. Dist. - Agrimet Station.....	\$2,000.00		
Spokane River Forum.....	\$0.00		
Rathdrum Prairie-Spokane Valley Aquifer Pumping Study.....	\$14,872.55		
Treasure Valley Water Quality Summit.....	\$0.00		
TOTAL COMMITTED FUNDS.....	\$16,872.55		
Balance Rathdrum Prairie CAMP & Treasure Valley CAMP Sub-Account.....			\$173,745.45
Upper Salmon/CBWTP Sub-Account			
Water Transaction Projects Payment Advances from CBWTP/Accord.....			\$2,846,320.47
PCSRF Funds for Administration of Non-Diversion Easements on Lemhi River.....			\$237,807.26
Interest Earned State Treasury.....			\$105,019.32
Transfer to Water Supply Bank.....			(\$64,801.33)
Change of Ownership.....			(\$600.00)
Alturas Lake Creek Appraisal.....			(\$8,989.23)
Payments for Water Acquisition.....			(\$627,423.03)
Committed Funds			
Administration of Non-Diversion Easements on Lemhi River.....	\$148,686.69		
Alturas Lake Creek (Breckenridge).....	(\$0.00)		
Bayhorse Creek (Peterson Ranch).....	\$34,748.18		
Beaver Creek (DOT LLP).....	\$0.00		
Big Hat Creek.....	\$0.00		
Big Timber Tyler (Leadore Land Partners).....	\$521,949.64		
Canyon Creek/Big Timber Creek (Beyeler).....	\$479,809.99		
Fourth of July Creek (Vanderbilt).....	\$18,437.16		
Iron Creek (Phillips).....	\$0.00		
Iron Creek (Koncz).....	\$259,273.22		
Kenney Creek Source Switch (Gail Andrews).....	\$26,363.56		
Lemhi - Big Springs (Merrill Beyeler).....	\$65,133.50		
Lemhi River & Little Springs Creek (Kauer).....	\$23,004.68		
Little Springs Creek (Snyder).....	\$307,687.37		
Lower Eighteenmile Creek (Ellsworth Angus Ranch).....	\$1,777.78		
Lower Lemhi Thomas (Robert Thomas).....	\$2,100.00		
P-9 Bowles (River Valley Ranch).....	\$331,363.86		
P-9 Charlton (Sydney Downton).....	\$21,933.08		
P-9 Downton (Western Sky LLC).....	\$262,827.99		
P-9 Elzinga (Elzinga).....	\$325,096.74		
Patterson-Big Springs (PBSC9).....	\$201,170.12		
Spring Creek (Richard Beard).....	\$1,628.64		
Spring Creek (Ella Beard).....	\$2,387.07		
Whitefish (Leadore Land Partners).....	\$202,244.87		
Total Committed Funds.....	\$3,237,624.14		
Balance CBWTP Sub-Account.....			(\$750,290.68)
Water District 02 WaterSmart Grant Sub-Account			
Received from BOR.....			\$97,677.36
Payments made to contractors.....			(\$98,236.36)
Committed Funds:			
Grant Approval.....	\$103,491.00		
Total Committed Funds.....	\$103,491.00		
Balance WaterSmart Grant Sub-Account.....			(\$559.00)
Water Supply Bank Sub-Account			
Payments received from renters for 2013 season.....			\$529,823.25
Payments received from renters for 2014 season.....			\$609,120.41
Payments received from renters for 2015 season.....			\$433,431.36
Payments made to owners for 2013 season.....			(\$522,645.12)
Payments made to owners for 2014 season.....			(\$599,422.75)
Payments made to owners for 2015 season.....			\$0.00
Interest Earned State Treasury.....			\$1,622.12
Water Supply Bank Sub-Account Subtotal.....			\$451,929.27

Committed Funds:		
Owners Share.....	\$433,742.72	
Total Committed Funds.....	\$433,742.72	
Balance Water Supply Bank Sub-Account.....		\$18,186.55

Eastern Snake Plain Sub-Account

Legislative Appropriation 2005, HB392.....	\$7,200,000.00	
Legislative Appropriation 2005, HB392, CREP Program.....	\$3,000,000.00	
Interest Earned State Treasury.....	\$1,903,507.94	
Loan Interest.....	\$222,926.89	
Bell Rapids Water Rights Closing Costs.....	(\$6,558.00)	
First Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$361,800.00)	
Second Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$361,800.00)	
Third Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$361,800.00)	
Fourth Installment Payment to Bell Rapids Irr. Co. (Partial).....	(\$614,744.00)	
Fifth Installment Payment to Bell Rapids Irr. Co. (Final).....	(\$1,675,036.00)	
Reimbursement from Commerce & Labor W-Canal.....	\$74,709.77	
Transfer to Pristine Springs Sub Account.....	(\$1,000,000.00)	
Reimbursement from Magic Valley GWD - Pristine Springs.....	\$500,000.00	
Reimbursement from North Snake GWD - Pristine Springs.....	\$500,000.00	
Reimbursement from Water District 1 for Recharge.....	\$159,764.73	
Palisades (FMC) Storage Costs.....	(\$3,513,078.26)	
Reimbursement from BOR for Palisades Reservoir.....	\$2,381.12	
W-Canal Project Costs.....	(\$326,834.11)	
Black Canyon Exchange Project Costs.....	(\$115,276.00)	
Black Canyon Exchange Project Revenues.....	\$23,800.00	
2008 Recharge Conveyance Costs.....	(\$14,580.00)	
2009 Recharge Conveyance Costs.....	(\$355,253.00)	
2010 Recharge Conveyance Costs.....	(\$484,231.62)	
Additional recharge projects preliminary development.....	(\$12,405.89)	
Pristine Springs Cost Project Costs.....	(\$6,863.91)	
Loans and Other Commitments		
Commitment - Remainder of Bell Rapids Water Rights Purchase (1).....	\$361,620.00	
Commitment - CREP Program (HB392, 2005).....	\$2,419,580.50	
Commitment - Additional recharge projects preliminary development.....	\$337,594.00	
Commitment - Palasades Storage O&M.....	\$10,000.00	
Commitment - Black Canyon Exchange Project (fund with ongoing revenues).....	\$485,848.95	
Total Loans and Other Commitments.....		\$3,614,643.45
Loans Outstanding:		
American Falls-Aberdeen GWD (CREP).....	\$87,332.55	
Bingham GWD (CREP).....	\$0.00	
Bonneville Jefferson GWD (CREP).....	\$52,873.39	
Magic Valley GWD (CREP).....	\$83,345.10	
North Snake GWD (CREP).....	\$43,038.87	
TOTAL ESP LOANS OUTSTANDING.....	\$266,589.91	
Uncommitted Balance Eastern Snake Plain Sub-Account.....		\$495,596.30

Dworshak Hydropower Project

Dworshak Project Revenues		
Power Sales & Other.....	\$6,251,812.94	
Interest Earned State Treasury.....	489,636.13	
Total Dworshak Project Revenues.....		\$6,741,449.07
Dworshak Project Expenses (2)		
Transferred to 1st Security Trustee Account.....	\$148,542.63	
Construction not paid through bond issuance.....	\$226,106.83	
1st Security Fees.....	\$314,443.35	
Operations & Maintenance.....	\$1,841,987.15	
Powerplant Repairs.....	\$58,488.80	
Capital Improvements.....	\$318,366.79	
FERC Payments.....	\$50,227.33	
Total Dworshak Project Expenses.....		(\$2,958,162.88)
Dworshak Project Committed Funds		
Emergency Repair/Future Replacement Fund.....	\$1,314,575.00	
FERC Fee Payment Fund.....	\$22,576.30	
Total Dworshak Project Committed Funds.....		\$1,337,151.30
Excess Dworshak Funds into Main Revolving Development Account.....		

TOTAL.....			\$2,446,134.89
			\$24,222,939.11

	Amount Loaned	Principal Outstanding
Loans Outstanding:		
A&B Irrigation District (18-July-14; pipeline and conversion project).....	3,500,000	\$3,500,000.00
Aberdeen-Springfield Canal Company (WRB-491; Diversion structure).....	\$329,761	\$152,228.25
Boise City Canal Company (WRB-492)...Grove St Canal Rehab.....	\$110,618	\$29,997.00
Bonnie Laura Water Corporation (14-Jul-06; Well repairs).....	\$71,000	\$24,101.33
Canyon County Drainage District No. 2 (28-Nov-12; Drain tile pipeline).....	\$35,000	\$29,362.87
Challis Irrigation Company (28-Nov-07; river gate replacement).....	\$50,000	\$20,744.35
Chaparral Water Association.....	\$90,154	\$5,167.79
Chaparral Water Association (21-Jan-11; Well deepening & improvem.....	68,000	\$22,466.45
Clearview Water Company.....	50,000	\$44,650.10
Cloverdale Ridge Water Corp. (irrigation system rehab 25-sep-09).....	106,400	\$52,672.97
Consolidated Irrigation Company (July 20, 2012; pipeline project).....	1,500,000.00	\$1,360,542.50
Country Club Subdivision Water Association (18-May-07, Well Project).....	\$102,000	\$35,855.03
Cub River Irrigation Company (18-Nov-05; Pipeline project).....	\$1,000,000	\$692,203.48
Cub River Irrigation Company.....	\$500,000	\$345,326.67
Enterprise Irrigation District (14-Jul-06; Pipeline project).....	\$37,270	\$9,073.06
Enterprise Irrigation District (North Lateral Pipeline).....	\$105,420	\$36,135.10
Firth, City of.....	\$112,888	\$19,814.64
Foothills Ranch Homeowners Association (7-oct-11; well rehab).....	\$150,000	\$122,566.54
Garden Valley Ranchettes Homeowners Association (25-Jan-05).....	\$2,716	\$0.00
Harvest Valley Homeowners Association (22-Mar-13; Pump Replacem.....	4,500.00	\$3,288.95
Jefferson Irrigation Company (well deepening).....	\$207,016	\$0.00
Jefferson Irrigation Company (9-May-2008 Well Replacement).....	\$81,000	\$49,420.63

Jughandle HOA/Valley County Local Improvement District No. 1 (well p	\$907,552	\$720,119.76	
King Hill Irrigation District (24-Sep-10; Pipeline replacement).....	\$300,000	\$89,351.27	
Lake Reservoir Company (29-July-11; Payette Lake-Lardo Dam Outle	\$594,000	\$186,147.87	
Last Chance Canal Company (WRB-497).....	\$500,000	\$82,519.91	
Lava Hot Springs, City of.....	\$347,510	\$139,078.44	
Lindsay Lateral Association (22-Aug-03).....	\$9,600	\$922.49	
Lindsay Lateral Association (Engineering Design Project & Pipeline Stu	\$19,700	\$16,236.53	
Live-More Lake Community (9-Jun-04).....	\$42,000	\$13,432.26	
Lower Payette Ditch Company (2-Apr-04; Diversion dam replacement;	\$875,000	\$0.00	
Marsh Center Irrigation Company (13-May-05; Hawkins Dam).....	\$236,141	\$116,524.33	
Marysville Irrigation Company (18-May-07, Pipeline Project Phase 1)....	\$625,000	\$296,627.98	
Marysville Irrigation Company (9-May-08, Pipeline Project Phase 2).....	\$1,100,000	\$467,140.18	
McGuire Estates Water Users Association (4-Mar-05).....	\$60,851	\$9,209.33	
Meander Point Subdivision Homeowners Association (7-Sep-07; comm	\$330,000	\$33,905.66	
Meridian Heights Water & Sewer Association (18-May-07).....	\$350,000	\$0.00	
Mores Creek Rim Ranches Water District.....	\$221,400	\$8,248.01	
North Fremont Canal Systems (25-Jan-13; Marysville Project).....	\$2,500,000	\$2,000,000.00	
Pinehurst Water District (23-Jan-15).....	100,000	\$7,600.00	
Point Springs Grazing Association (July 20, 2012; stock water pipeline)	48,280.00	\$43,753.18	
Preston-Whitney Irrigation Company (29-May-09; Fairview Lateral Pipe	\$800,000	\$111,600.52	
Producers Irrigation Company (17-Mar-06; well replacements).....	\$185,000	\$22,766.04	
Ranch Subdivision Property Owners Assoc.....	\$24,834	\$5,654.31	
Riverside Independent Water District	\$350,000	\$149,180.60	
Skin Creek Water Association.....	\$188,258	\$75,745.13	
Spirit Bend Water Association.....	\$92,000	\$25,855.17	
Sunset Heights Water District (17-May-13; Exchange water project)...	\$48,000	\$43,747.40	
Thunder Canyon Owners Association (6-Feb-04).....	\$92,416	\$0.00	
Twin Lakes Canal Company (Winder Lateral Pipeline Project).....	\$500,000	\$297,061.24	
Twin Lakes Canal Company (Bear River Narrows).....	\$90,000	\$23,119.83	
Whitney-Nashville Water Company.....	\$225,000	\$33,243.94	
TOTAL LOANS OUTSTANDING			\$11,574,409.09
Loans and Other Funding Obligations:			
Legislative Appropriation 2014, HB 479 Sec 1 and 2			
Mountain Home AFB Water Rights (HB479).....		\$1,493,785.39	
Galloway Dam & Reservoir Project (HB 479).....		\$1,912,500.00	
Boise River (Arrowrock Enlargement) Feasibility Study (HB479).....		\$1,190,961.50	
Island Park Enlargement (HB479).....		\$2,500,000.00	
Water Supply Bank Computer Infrastructure (HB 479).....		\$500,000.00	
Aqua Life Hatchery, HB644, 2014.....		\$0.00	
Senate Bill 1511 - Teton Replacement and Minidoka Enlargement Studies.....		\$678,161.82	
Boise River Storage Feasibility Study.....		\$17,000.00	
Weiser-Galloway Study (28-May-10).....		\$461,620.87	
A&B Irrigation District (18-July-14; pipeline and conversion project).....		\$0.00	
Bee Line Water Association (Sep 23, 2014; System Improvements).....		\$400,000.00	
Clearview Water Company (5-Nov-14).....		\$5,349.90	
Clearwater Water District - pilot plant (13-Jul-07).....		\$80,000.00	
Consolidated Irrigation Company (July 20, 2012; pipeline project).....		\$139,457.50	
Dover, City of (23-Jul-10; Water Intake project).....		\$194,063.00	
Lindsay Lateral Association		\$15,300.00	
North Fremont Canal Systems (25-Jan-13; Marysville Project).....		\$500,000.00	
Pinehurst Water District (23-Jan-15).....		\$92,400.00	
Point Springs Grazing Association (July 20, 2012; storck water pipeline).....		\$0.00	
TOTAL LOANS AND OTHER FUNDING OBLIGATIONS			\$10,180,599.98
Uncommitted Funds			\$2,467,930.04
TOTAL			\$24,222,939.11

(1) Actual amount needed may vary depending on final determination of water actually purchased and interest income received.

(2) Debt service on the Dworshak Project bonds is paid before the Dworshak monies are deposited into the Revolving Development Account and is therefore not shown on this balance sheet.

Idaho Water Resource Board
Sources and Applications of Funds
as of March 31, 2015

WATER MANAGEMENT ACCOUNT

Original Appropriation (1978).....	\$1,000,000.00
Legislative Audits.....	(\$10,645.45)
IWRB Appraisal Study (Charles Thompson).....	(\$5,000.00)
Transfer funds to General Account 1101(HB 130, 1983).....	(\$500,000.00)
Legislative Appropriation (6/29/1984).....	\$115,800.00
Legislative Appropriation (HB988, 1994).....	\$75,000.00
Turned Back to General Account 6/30/95, (HB988, 1994).....	(\$35,014.25)
Legislative Appropriation (SB1260, 1995, Aquifer Recharge, Caribou Dam).....	\$1,000,000.00
Interest Earned.....	\$120,475.04
Filing Fee Balance.....	\$2,633.31
Water Supply Bank Receipts.....	\$841,803.07
Bond Fees.....	\$277,254.94
Funds from DEQ and IDOC for Glenns Ferry Water Study.....	\$10,000.00
Legislative Appropriation FY01.....	\$200,000.00
Western States Wate Council Annual Dues.....	(\$7,500.00)
Transfer to/from Revolving Development Account.....	(\$317,253.80)
Legislative Appropriation (SB1239, Sugarloaf Aquifer Recharge Project).....	\$60,000.00
Legislative Appropriation (HB 843 Sec 6).....	\$520,000.00
Legislative Appropriation (SB1496, 2006, ESP Aquifer Management Plan).....	\$300,000.00
Legislative Appropriation (HB 320, 2007, ESP Aquifer Management Plan).....	\$849,936.99
TOTAL	\$4,497,489.85
Grants Disbursed:	
Completed Grants.....	\$1,291,110.72
Arco, City of.....	\$7,500.00
Arimo, City of.....	\$7,500.00
Bancroft, City of.....	\$7,000.00
Bloomington, City of.....	\$4,254.86
Boise City Canal Company.....	\$7,500.00
Bonnors Ferry, City of.....	\$7,500.00
Bonneville County Commission.....	\$3,375.00
Bovill, City of.....	\$2,299.42
Buffalo River Water Association.....	\$4,007.25
Butte City, City of.....	\$3,250.00
Cave Bay Community Services.....	\$6,750.00
Central Shoshone County Water District.....	\$7,500.01
Clearwater Regional Water Project Study, City of Orofino et al.....	\$10,000.00
Clearwater Water District.....	\$3,750.00
Cottonwood Point Water and Sewer Association	\$7,500.00
Cottonwood, City of.....	\$5,000.00
Cougar Ridge Water & Sewer.....	\$4,661.34
Curley Creek Water Association.....	\$2,334.15
Downey, City of.....	\$7,500.00
Fairview Water District.....	\$7,500.01
Fish Creek Reservoir Company, Fish Creek Dam Study.....	\$12,500.00
Franklin, City of.....	\$6,750.00
Grangeville, City of.....	\$7,500.00
Greenleaf, City of.....	\$3,000.00
Hansen, City of	\$7,450.00
Hayden Lake Irrigation District.....	\$7,500.00
Hulen Meadows Water Company.....	\$7,500.00
Iona, City of.....	\$1,425.64
Kendrick, City of.....	\$7,500.00
Kooskia, City of.....	\$7,500.00
Lakeview Water District.....	\$2,250.00
Lava Hot Springs, City of.....	\$7,500.00
Lindsay Lateral Association.....	\$7,500.00
Lower Payette Ditch Company.....	\$5,500.01
Maple Grove Estates Homeowners Association.....	\$5,020.88
Meander Point Homeowners Association.....	\$7,500.00
Moreland Water & Sewer District.....	\$7,500.00
New Hope Water Corporation.....	\$2,720.39
North Lake Water & Sewer District.....	\$7,500.00

Northside Estates Homeowners Association.....		\$4,492.00	
North Tomar Butte Water & Sewer District.....		\$3,575.18	
North Water & Sewer District.....		\$3,825.00	
Parkview Water Association.....		\$4,649.98	
Payette, City of.....		\$6,579.00	
Pierce, City of.....		\$7,500.00	
Potlatch, City of.....		\$6,474.00	
Preston Whitney Irrigation Company.....		\$7,500.00	
Preston & Whitney Reservoir Company.....		\$3,606.75	
Preston & Whitney Reservoir Company.....		\$7,000.00	
Roberts, City of.....		\$3,750.00	
Round Valley Water.....		\$3,000.00	
Sagle Valley Water & Sewer District.....		\$2,117.51	
South Hill Water & Sewer District.....		\$3,825.00	
St Charles, City of.....		\$5,632.88	
Swan Valley, City of.....		\$5,000.01	
Twenty-Mile Creek Water Association.....		\$2,467.00	
Valley View Water & Sewer District.....		\$5,000.02	
Victor, City of.....		\$3,750.00	
Weston, City of.....		\$6,601.20	
Winder Lateral Association.....		\$7,000.00	
TOTAL GRANTS DISBURSED.....			(\$1,632,755.21)
IWRB Expenditures			
Lemhi River Water Right Appraisals.....		\$31,000.00	
Expenditures Directed by Legislature			
Obligated 1994 (HB988).....		\$39,985.75	
SB1260, Aquifer Recharge.....		\$947,000.00	
SB1260, Soda (Caribou) Dam Study.....		\$53,000.00	
Sugarloaf Aquifer Recharge Project (SB1239).....		\$55,953.69	
ESPA Settlement Water Rentals (HB 843 2004).....		\$504,000.00	
ESP Aquifer Management Plan (SB1496, 2006).....		\$300,000.00	
ESP Aquifer Management Plan (HB320, 2007).....		\$801,077.75	
TOTAL IWRB AND LEGISLATIVE DIRECTED EXPENDITURES.....			(\$2,732,017.19)
WATER RESOURCE BOARD RECHARGE PROJECTS.....			(\$11,426.88)
CURRENT ACCOUNT BALANCE.....			\$121,290.57
Committed Funds:			
Grants Obligated			
Cottonwood Point Water & Sewer Association.....		\$0.00	
Preston - Whintey Irrigation Company.....		\$7,500.00	
Water District No. 1 (Blackfoot Equalizing Reservoir Automation).....		\$35,000.00	
Legislative Directed Obligations			
Sugarloaf Aquifer Recharge Project (SB1239).....		\$4,046.31	
ESPA Settlement Water Rentals (HB 843, 2004).....		\$16,000.00	
ESPA Management Plan (SB 1496, 2006).....		\$0.00	
ESP Aquifer Management Plan (HB320, 2007).....		\$48,829.24	
TOTAL GRANTS & LOANS OBLIGATED & UNDISBURSED.....			\$111,375.55
Loans Outstanding:			
	Amount	Principal	
	Loaned	Outstanding	
Arco, City of.....	\$7,500	\$0.00	
Butte City, City of.....	\$7,425	\$0.00	
Roberts, City of.....	\$23,750	\$0.00	
Victor, City of.....	\$23,750	\$0.00	
TOTAL LOANS OUTSTANDING.....			\$0.00
Uncommitted Funds.....			\$9,915.02
CURRENT ACCOUNT BALANCE.....			\$121,290.57

Idaho Water Resource Board
Sources and Applications of Funds
as of March 31, 2015

SECONDARY AQUIFER PLANNING, MANAGEMENT, & IMPLEMENTATION FUND

Legislative Appropriation (HB 291, Sec 2).....	2,465,300.00
Legislative Appropriation (SB 1389, Sec 5).....	1,232,000.00
Legislative Appropriation (HB270, Sec 3).....	716,000.00
Legislative Appropriation (HB479, Sec 1).....	4,500,000.00
Legislative Appropriation (HB479, Sec 1) Managed Recharge Infrastructure Expenses.....	(166,247.09)
Legislative Appropriation (HB479, Sec 1)Northern Idaho Future Water Needs Studies.....	(55,310.35)
Interest Earned State Treasury (Transferred).....	73,066.54
Water Users Contributions.....	100.00
Conversion project (AWEP) measurement device payments.....	(16,455.21)
Contribution from GWD's for 2011 ESPA Managed Recharge	71,893.16
Contribution from GWD's for Revenue Bond Prep Expenses.....	14,462.50
American Falls Res. Dist#2 - MP31 Recharge Site Engineering.....	(1,593.75)
American Falls Res. Dist#2 - MP31 Recharge Site Construction.....	(34,435.44)
Bond issuer Fees.....	(3,500.00)
Payments for 2012 Recharge.....	(260,031.02)
Payments for 2013 Recharge.....	(8,133.00)
Payments for 2014 Recharge.....	(16,404.00)
Payment for Recharge.....	(80,000.00)
Payment for High Country RC&D Cloud Seeding.....	(20,000.00)
Payment for Idaho Irrigation District.....	(13,200.00)
Payment for Magic Valley GWD and A&B Irrig. Dist. - Walcott Recharge Engineering.....	(113,163.84)
Public Information Services (Steubner).....	(5,706.25)
Loan - Magic Valley & North Snake GWDs (Magic Springs Pipeline).....	(1,260,000.00)

Aquifer Monitoring, Measurement, and Modeling Sub-Account

Legislative Appropriation/Funds Transfer (HB618, Sec 3).....	716,000.00
Interest Earned State Treasury (Transferred).....	936.24
Personnel Costs.....	(181,724.61)
Professional Services.....	(138,223.06)
Equipment Purchases.....	(22,708.19)
Travel Expenses.....	(4,657.36)
Supplies.....	(2,291.69)
Miscellaneous Expenses.....	(432.75)
Total Expenses.....	(350,037.66)

Balance Aquifer Monitoring, Measurement, and Modeling Sub-Account..... \$366,898.58

Loans Outstanding

North Snake & Magic Valley Ground Water Districts (Magic Springs Pipeline).....	\$1,260,000.00
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Committed Funds

Legislative Appropriation (HB479, Sec 1, 2014)	
ESPA Managed Recharge Infrastructure (HB479).....	3,833,752.91
Northern Idaho Future Water Needs Studies (HB479).....	444,689.65
Loan - Magic Valley & North Snake GWDs (Magic Springs Pipeline).....	0.00
Measurement devices for AWEP conversion projects.....	183,544.79
High Country RC&D Cloud Seeding	20,000.00
Cooperative Weather Modification Program (Cloud Seeding).....	492,000.00
American Falls Res. Dist#2 - MP31 Recharge Site Engineering	0.00
American Falls Res. Dist#2 - MP31 Recharge Site Construction	0.00
Magic Valley GWD and A&B Irrig. Dist. - Walcott Recharge Engineering	0.00
Public Information Services (Steubner).....	49,293.75
Five-Year Managed Recharge Pilot Program	1,215,431.98
Contribution from GWD's for 2011 ESPA Managed Recharge	(8,106.84)
GWD Bond Preparatory Expenses.....	37,500.00
Fremont-Madison Irrigation District Egin Recharge.....	40,000.00
Total Committed Funds.....	\$6,308,106.24

TOTAL UNCOMMITTED FUNDS..... \$710,536.01

CURRENT ACCOUNT BALANCE.....

\$7,385,540.83

Possible FY 2016 Budget for Secondary Aquifer Planning, Management, and Implementation Fund

Available Funds

1) Uncommitted funds in Secondary Aquifer Fund	\$ 702,429
2) Estimated remaining funds committed for delivery fees after winter 2014-2015 recharge	\$ 806,160
3) HB479 funds - remaining uncommitted amount - ESPA recharge infrastructure	\$ 3,463,000
4) HB 547 funds - anticipated receipt of ongoing Cigarette Tax proceeds	\$ 5,000,000
5) SB 1190 funds - FY16 one-time appropriation for aquifer recharge	\$ 500,000
6) Estimated interest income	\$ 20,000
TOTAL	\$ 10,491,589 (1)

Budgeted Expenditures

1) ESPA Managed Recharge operations Delivery costs, water quality monitoring, equipment	\$ 1,000,000
2) ESPA Managed Recharge Infrastructure (2)	
a) Milner-Gooding concrete flume	\$ 700,000
b) Milner-Gooding Dietrich Drop hydro plant bypass	\$ 50,000
c) Twin Falls Canal recharge improvements	\$ 500,000
d) Northside canal hydro plant bypasses	\$ 2,000,000
e) Great Feeder Canal recharge improvements	\$ 500,000
f) Egin Recharge Enlargement	\$ 500,000
Subtotal	\$ 4,250,000 (2)
3) Investigation/engineering for further ESPA recharge capacity improvements	\$ 300,000
4) Administrative expenses public information, staff training	\$ 50,000
5) Ground water conservation grants in priority aquifers (Roger's proposal)	\$ 200,000
6) A&B Irrigation District Conversion Pipeline Loan Part 2	\$ 3,500,000 (3)
7) Amount reserved for projects in other priority aquifers	\$ 500,000
TOTAL	\$ 9,800,000
Remainder for work in other aquifers or carry-forward into future years	\$ 691,589

- Notes:
- 1) Does not include \$337,594 remaining in Revolving Development Account for preliminary recharge site development from before Secondary Fund was created
 - 2) May be multi-year projects. Each project subject to such terms and conditions at IWRB may approve
 - 3) Loan already approved. Part 1 was funded in July 2014 from Revolving Development Account