

State of Idaho
Department of Water Resources
WELL DRILLER'S CASH BOND PLEDGE

TO: _____
(Bank or Savings & Loan Association)

Address: _____
(Must be in Idaho)

FOR VALUE RECEIVED, I _____ do hereby assign, set over
(Account Holder)

and pledge to the Director, Idaho Department of Water Resources, as a cash bond or cash deposit the sum
of \$ _____ in an account carried in the name of _____ being
(Driller's Name)
Account No. _____.

This pledge is given in lieu of Surety Bond in securing a driller's license to construct wells under § 42-238, of the Idaho Code, and said assignment. This pledge shall remain in full force and effect until the same has been released by the Director, Idaho Department of Water Resources. This bond may be retained for up to two (2) years after a written release request is received by the Director. If the account holder is different from the driller, the account hold acknowledges that this pledge may be used by the Director to correct any deficiency resulting from a violation of § 42-238, Idaho Code, by the driller or person under his supervision.

The interest paid on the account shall be paid to account holder _____,
this assignment and pledge being only for the principal amount.

Dated at _____ this _____
(City & State) (Date)

Account Holder Signature

I, _____, _____, do hereby
(Name) (Title)

acknowledge that _____ has on deposit \$ _____, which has
(Principal Driller or Company Name)

been assigned to the Director, Idaho Department of Water Resources, **which shall remain in force and effect until released by the Director, Idaho Department of Water Resources.**

(Bank or Savings & Loan Official)

State of Idaho)
) ss
County of _____)

On _____, personally appeared before me the signer of the above instrument,
(Date)
who duly acknowledged to me that s/he executed the same.

Notary Public
Residing at _____
My Commission Expires _____