

Drilling Permit No. _____

Tag No. _____

Work Completion Date _____

State of Idaho
Department of Water Resources
**LOW TEMPERATURE GEOTHERMAL RESOURCE WELL
SURETY BOND**

Bond No. _____

Name of Surety _____

Address of Surety - Street or PO Box _____

City _____ State _____ Zip Code _____

KNOW ALL MEN BY THESE PRESENTS: That _____
(Well Owner)

as principal, and _____ as corporation, duly organized and doing business under and by virtue
(Surety)

of the laws of the State of _____, and authorized to do business in the State of Idaho, and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds or undertakings required or authorized by the laws of the State of Idaho, as surety, are held and firmly bound unto the people of the State of Idaho through the Director, Department of Water Resources, (Director) in the sum of _____ thousand dollars (\$_____), lawful money in the United States of America, for the payment whereof well and truly to be made, we bind ourselves, or heirs, executors, successors and assigns, jointly and severally firmly by these presents.

WHEREAS, under the terms of Section 42-233(2), Idaho Code, a surety bond is required of said principal and good sufficient surety, payable to the people of the State of Idaho through the Director, and conditioned upon the faithful and honest compliance with Chapter 2 and Chapter 40, Title 42, Idaho Code, and with the rules and regulations promulgated pursuant thereto by the Director for the construction, operation and maintenance of a low temperature geothermal resource well located in:

Township _____, Range _____, Section _____, _____ 1/4 _____ 1/4 _____ 1/4, County _____;

Lot _____ Block _____ Subdivision Name _____

This bond shall remain in force for one (1) year following completion of drilling, re-drilling, modifying or deepening of the well or until released in writing by the Director, whichever occurs first.

NOW, THEREFORE, if the above bounden principal shall faithfully and honestly maintain and operate the well in compliance with the provisions of said statutes and rules and regulations, then this obligation shall be null and void; otherwise to remain in full force and effect.

IN WITNESS WHEREOF WE HAVE SET OUR HANDS AND SEALS THIS _____ day of _____, _____

(Owner)

(Signature of Owner)

(Surety Company) (Seal)

Attorney-in-Fact (Seal)