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March 21, 1994

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Department of Water Resources  
Southern Region Office

Mr. Gary Funderburg  
Sr. Water Resource Agent  
Department of Water Resources  
222 Shoshone St. East  
Twin Falls, Idaho 83301

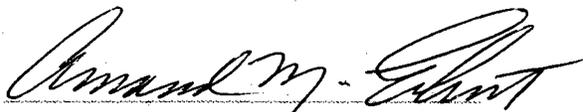
Dear Gary

Enclosed is the 1994 adopted budget and resolutions for Water District 47G, as well as the minutes for the meeting that was held on March 7, 1994. Also, enclosed is a statement of cash receipts and expenditures for Water District 47G for 1993 and a statement of cash on hand at December 31, 1993. This is an internal statement prepared by management of Water District 47G. It is not audited.

Would you please acknowledge receipt of the above.

Essentially, the only asset the District has is cash in a bank account of which the account is balanced to the bank statement. Thank you for your consideration in this matter.

Sincerely,



Armand M. Eckert, Secretary  
Water District 47G